

A merger in the Swiss textile industry

Autor(en): **[s.n.]**

Objekttyp: **Article**

Zeitschrift: **The Swiss observer : the journal of the Federation of Swiss Societies in the UK**

Band (Jahr): **- (1968)**

Heft 1550

PDF erstellt am: **19.04.2024**

Persistenter Link: <https://doi.org/10.5169/seals-694038>

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A MERGER IN THE SWISS TEXTILE INDUSTRY

Five Swiss textile firms have just joined to form a holding company known as Arova Co. Ltd., in Schaffhausen, where the head-office and one of the factories are also located. The manufacturing programme of the new firm includes the production of string and rope, the dressing of polyester fibres, the twisting of sewing thread, the dyeing of yarns for carpets, the weaving of tarpaulins and furnishing fabrics, the manufacture of pressurized inflatable hangers, the working of plastic foil, etc. This new group, under one management and equipped with a research department, will impart new life to a number of old activities which risked being left behind by the development of new products.

[O.S.E.C.]

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[O.S.E.C.]

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