

# Financial position

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### III. FINANCIAL POSITION

#### I. BALANCE SHEET

##### 1.1 ICRC accounts (Table Ia)

A feature of the 1969 balance sheet of the ICRC is the increase in the deficits of its "relief action" accounts. These rose from 2,163,705 francs at the end of 1968 to 6,468,054 francs at the end of 1969, i.e. an increase of 4,304,349 francs. Details of expenditure, with comparable 1968 figures, are as follows:

	<i>Deficit</i>	
	<i>at end of</i>	<i>at end of</i>
	<i>1969</i>	<i>1968</i>
Action in Yemen . . . . .	1,707,513.—	838,548.—
Action in Vietnam . . . . .	1,299,475.—	459,862.—
Action in Middle East . . . . .	2,792,775.—	865,295.—
Action in Aden . . . . .	343,769.—	—.—
Action in Greece . . . . .	279,122.—	—.—
Action for textbook . . . . .	45,400.—	—.—
	<u>6,468,054.—</u>	<u>2,163,705.—</u>

As a counterpart, advances granted by the Swiss Confederation rose from 1,820,000 francs at the end of 1968 to 6,340,000 francs at the end of 1969.

The lay-out of the balance sheet has been slightly modified with regard to the one for 1968; fiduciary funds, as well as sureties, have been entered separately, and are not included in the balance sheet total.

## **1.2 Nigeria relief action accounts (Table Ib)**

Although this action constitutes an integral part of ICRC activities, it has assumed such vast proportions that a separate account of its assets and liabilities has been found to be necessary. Therefore a separate balance sheet, giving the provisional position as at 31 December 1969, is shown in Table Ib.

A second statement of the balance sheet and of the definite results of the action will be published in the course of 1970 in a special report dealing with the overall activities deployed for over 15 months by all those who had collaborated in the action co-ordinated by the ICRC.

## **II. STATEMENT OF EXPENDITURE AND INCOME**

### **2.1 ICRC Regular Budget (Table IIa)**

Since 1966, the ICRC has gradually modified its internal structure, especially through a marked expansion in the qualified personnel which is required for carrying out the ever more complex and numerous tasks arising from the international situation and falling upon its shoulders. Moreover, the ICRC feels obliged to be present in a permanent capacity in several areas of the third world where the development of Red Cross activities has assumed very great significance. This has been reflected in the regular budget by an increase in expenditure, which has risen from a total of 4,752,213 francs in 1966 to 6,243,438 francs in 1968 and 7,009,101 francs in 1969. This represents a rise of 12 per cent for the year 1969 as compared with the preceding year.

The numerous resolutions adopted by the XXIst International Conference of the Red Cross, held at Istanbul in September 1969, have still further increased the tasks of the ICRC, whose 1970 budget includes expenses totalling 7,672,000 francs.

It is essential that Governments should continue to be ever more attentive to the problem of regular financial contributions to the ICRC, by contributing amounts in proportion to the effort

demanded. In this connection, Resolution VIII of the last International Conference at Istanbul:

*“ appeals urgently to all Governments signatories to the Geneva Conventions to increase considerably their regular financial contribution to the ICRC so that in 1970 total contributions will be double the amount contributed in 1969 . . .*

*“ asks each Government and National Society which has so far not joined in this common effort to do so by contributing substantially from 1970 onwards. ”*

In 1969, Government contributions received by the ICRC did not reach the level attained in 1968, which included 158,910 francs of contributions in respect of 1967. The real increase in Government contribution for 1969 amounts to 26,866 francs, equal to a percentage increase of 0.63 while National Society contributions rose by 4.55 per cent. If these rates are compared to the rate of expansion in ICRC activities which is certainly not less than 10 per cent, then the effort that must be exerted in 1970 emerges very clearly.

On the other hand, thanks to measures that were taken relative to financial management which coincided fortunately with a larger amount of working capital as well as with higher short-term interest rates, income rose from 335,339 francs in 1968 to 557,564 francs in 1969, thus giving rise to a supplementary flow of income which was as welcome as it was unexpected. But, such a situation cannot be expected to recur every year and it cannot be taken into consideration to any extent when making estimates for future income.

## **2.2. Relief Action in Nigeria (Table IIb)**

Pending the publication of the definite figures relative to this action, we have thought that it might be useful to set out known figures for expenditure and income, as at the end of 1969, and, parallel with them, those for 1968.

These figures are solely in respect of the financial cost of the action co-ordinated by the ICRC, and do not include the value of gifts in kind, services rendered by personnel, and material

assistance supplied free of charge by Governments, National Red Cross Societies and other institutions, and which amount, according to a preliminary estimate, to a total of over 350 million francs for the whole period of the relief operation.

A statistical study is being undertaken, in collaboration with all contributors, in order to determine the exact value of donated goods and services. Results will be published during the second half of 1970.

### **2.3. Other relief actions (Table IIc)**

Expenditure and income appearing in the regular budget represent only a part of the activities carried out during the year under review. There should be added, to these figures, expenditure and income relative to relief actions, or special actions such as that for the textbook, which are financed either by extraordinary contributions and sums allocated to them by the ICRC from the Relief Action Fund whose source of income is the annual public collection in Switzerland, or by allocations made from income derived from the Benedict Fund, named after its testator, Mrs. Clare R. Benedict.

The main financial support for these relief actions is provided by the advances granted to the ICRC by the Swiss Confederation to enable it to meet its obligations. Out of a total credit of 10 million francs, granted in March 1968, the ICRC had utilized, up to the end of 1969, a sum of 6,340,000 francs for relief action in Yemen, Vietnam, the Middle East, Greece and Aden, and for the textbook campaign. In addition, the sum of 3,160,000 francs had been kept in reserve during 1969 for action in Nigeria and will be utilized in 1970 for those other relief actions mentioned above.

## **III. OTHER ACCOUNTS**

Tables IV and V concern the Special Funds managed by the ICRC; their expenditure and income do not call for any special comments.

## INTERNATIONAL COMMITTEE

## BALANCE SHEET AS AT

<i>ASSETS</i>	Sw.Fr.	Sw.Fr.
1. LIQUID ASSETS		
1.1. Cash in hand, in banks and postal accounts . . .		1,262,785.—
2. CURRENT ASSETS		
2.1. Public securities . . . . .	6,809,152.—	
2.2. Other securities . . . . .	453,013.—	
2.3. Accounts receivable:		
— Governments . . . . .	1,073,040.—	
— National Red Cross Societies and other institutions . . . . .	125,099.—	
— Sundry debtors . . . . .	795,581.—	
2.4. Accruals and prepaid expenses . . . . .	211,372.—	9,467,257.—
3. FIXED ASSETS		
3.1. Relief supplies . . . . .	229,109.—	
3.2. Building, vehicles, furniture . . . . .	207,000.—	436,109.—
4. ADVANCES FOR CURRENT EXPENSES		
4.1. Missions and delegations . . . . .		310,739.—
5. DEFICIT ON RELIEF AND OTHER ACTIONS		
5.1. Yemen . . . . .	1,707,513.—	
5.2. Vietnam . . . . .	1,299,475.—	
5.3. Middle East . . . . .	2,792,775.—	
5.4. Aden . . . . .	343,769.—	
5.5. Greece . . . . .	279,122.—	
5.6. Textbook . . . . .	45,400.—	6,468,054.—
<i>Total</i> . . . . .		17,944,944.—
6. FUNDS HELD IN TRUST		
6.1. Pseudo-medical experiments, funds to be trans- ferred . . . . .	2,094,820.—	
6.2. Peace Treaty with Japan . . . . .	511,561.—	2,606,381.—
7. SURETY		
7.1. Foundation for the organization of ICRC trans- ports . . . . .		400,000.—

<i>LIABILITIES</i>	Sw.Fr.	Sw.Fr.
<b>1. SHORT-TERM LIABILITIES</b>		
1.1. Accounts payable:		
— Governments . . . . .	1,022.—	
— National Red Cross Societies and other institutions . . . . .	161,290.—	
— Sundry creditors . . . . .	1,238,757.—	
1.2. Accrued liabilities . . . . .	181,456.—	1,582,525.—
<b>2. OTHER DEBTS</b>		
2.1. Advance granted by the Swiss Confederation for relief actions . . . . .		6,340,000.—
<b>3. PROVISIONS AND RESERVE FUNDS</b>		
3.1. Provisions:		
— for various expenses . . . . .	256,446.—	
— Insurance and Pension Fund . . . . .	327,290.—	583,736.—
3.2. Funds for relief actions:		
— unappropriated funds (Swiss national public collection) . . . . .	1,176,037.—	
— relief actions under way . . . . .	615,833.—	1,791,870.—
3.3. Capital Reserve funds:		
— General reserve . . . . .	3,168,379.—	
<i>less: deficit for year 1969</i> . . . . .	(521,566.—)	
	2,646,813.—	
— Reserve for actions in the event of a general conflict . . . . .	5,000,000.—	7,646,813.—
<i>Total</i> . . . . .		17,944,944.—
<b>4. FUNDS HELD IN TRUST</b>		
4.1. Pseudo-medical experiments, funds to be transferred . . . . .	2,094,820.—	
4.2. Peace Treaty with Japan . . . . .	511,561.—	2,606,381.—
<b>5. SURETY</b>		
5.1. Foundation for the organization of ICRC transports . . . . .		400,000.—

RELIEF ACTION  
BALANCE SHEET AS AT

<i>ASSETS</i>	Sw.Fr.	Sw.Fr.
1. LIQUID ASSETS		
1.1. Postal accounts and Cash in Bank . . . . .		1,836,218.37
2. OTHER ASSETS		
2.1. Banks . . . . .	3,160.000.—	
2.2. Accounts receivable . . . . .	93,253.40	
2.3. Accruals and prepaid expenses . . . . .	28,552.02	3,281,805.42
3. ADVANCES FOR CURRENT EXPENSES		
3.1. Missions and Delegations . . . . .		470,558.90
4. RELIEF ACTION COSTS REMAINING TO BE COVERED		1,470,349.61
<i>Total</i> . . . . .		<u>7,058,932.30</u>



IN NIGERIA

Table Ib

31 DECEMBER 1969

<i>LIABILITIES</i>	Sw.Fr.	Sw.Fr.
1. CURRENT LIABILITIES		
1.1. Accounts payable . . . . .	3,612,853.82	
1.2. Accrued liabilities . . . . .	54,550.10	3,667,403.92
2. OTHER DEBTS		
2.1. Advance granted by the Swiss Confederation for relief action . . . . .	3,930,000,—	
<i>Less</i> : Transferred by ICRC to other relief actions Held in reserve for Nigeria action . . . . .	770,000,—	3,160,000.—
3. OTHER COMMITMENTS		
3.1. Relief action (vaccination) under way . . . . .		231,528.38
<i>Total</i> . . . . .		7,058,932.30

INTERNATIONAL COMMITTEE  
STATEMENT OF EXPENDITURE

	Sw.Fr.
<i>EXPENDITURE</i>	
<b>I. ACTIVITIES ABROAD</b>	
(delegations and missions, relief programmes, Central Tracing Agency)	
1. Staff at ICRC headquarters, Geneva . . . . .	1,399,782.—
2. Permanent delegations in the field . . . . .	428,828.—
3. Missions from Geneva . . . . .	91,627.—
4. Central Tracing Agency . . . . .	645,580.—
5. Equipment, organization and overheads . . . . .	239,208.—
	2,805,025.—
<b>II. HUMANITARIAN LAW AND INFORMATION</b>	
(Geneva Conventions and humanitarian law, information, publications, translations, archives) . . . . .	
1. Staff at ICRC headquarters, Geneva . . . . .	1,296,277.—
2. Commissions of experts, Red Cross Conferences . . . . .	80,400.—
3. Publications and documents, information . . . . .	87,390.—
4. International Review of the Red Cross . . . . .	97,705.—
	1,561,772.—
<b>III ADMINISTRATION</b>	
(General administrative services, finance and accounting, personnel and travel, technical services, premises)	
1. Staff at ICRC headquarters, Geneva . . . . .	1,032,567.—
2. Technical equipment . . . . .	98,262.—
3. Administrative expenses . . . . .	410,760.—
4. Provision for share price fluctuations . . . . .	275,000.—
5. Buildings . . . . .	220,453.—
6. Pensions insurance and social security charges . . . . .	605,262.—
	2,642,304.—
<i>Total expenditure</i> . . . . .	7,009,101.—

OF THE RED CROSS  
AND INCOME FOR 1969

Table IIa

	Sw.Fr.
<i>INCOME</i>	
I. CONTRIBUTIONS AND GIFTS TOWARDS THE FINANCING OF FIXED COSTS	
1. Government contributions . . . . .	4,286,586.—
2. National Red Cross Society contributions . . . . .	639,966.—
3. Other donations . . . . .	574,591.—
	5,501,143.—
II. INTEREST ON INVESTMENTS AND SUNDRY INCOME	
1. Income from securities and interest on bank deposits . . . . .	488,907.—
2. Income from the Foundation for the ICRC . . . . .	41,968.—
3. Sundry income . . . . .	26,689.—
	557,564.—
III. PARTICIPATION FROM THE GENERAL ACCOUNT FOR RELIEF ACTIONS	428,828.—
Total income . . . . .	6,487,535.—
<i>DEFICIT</i>	
Written off from General Reserve . . . . .	521,566.—
	7,009,101.—

Table III

**EXPENDITURE AND INCOME OF RELIEF ACTION  
IN NIGERIA, 1969**

	Nigeria	Secessionist area	Total
	Sw.Fr.	Sw.Fr.	Sw.Fr.
<i>EXPENDITURE</i>			
Staff salaries, travel expenses and allowances, all risks insurances . . . . .	3,744,091.—	5,692,419.—	9,436,510.—
Local staff (locally-recruited labour) . . .	1,701,582.—	428,525.—	2,130,107.—
Delegation overheads . . . . .	1,364,191.—	1,200,164.—	2,564,355.—
Equipment and outlays for delegations .	381,080.—	1,091,296.—	1,472,376.—
Equipment and outlays for transport and distribution of relief supplies . . . . .	3,423,117.—	5,496,271.—	8,919,388.—
Cost of transport and distribution . . . . .	8,716,462.—	42,883,789.—	51,600,251.—
ICRC special expenses . . . . .	1,269,601.—	—	1,269,601.—
Purchase of relief supplies (food and medical supplies) . . . . .	11,180,969.—	10,675,483.—	21,856,452.—
Special actions (stockfish, vaccination programme, coasting vessels) . . . . .	<u>3,636,954.—</u>	<u>3,820,075.—</u>	<u>7,457,029.—</u>
	<u>35,418,047.—</u>	<u>71,288,022.—</u>	<u>106,706,069.—</u>
<i>INCOME</i>			
Contributions from Governments . . . . .			84,692,463.—
Contributions from National Red Cross Societies . . . . .			3,058,658.—
Contributions from Organizations and private sources . . . . .			7,184,776.—
Funds received for financing special actions . . . . .			9,481,607.—
Other income . . . . .			<u>850,112.—</u>
<i>Total INCOME</i> . . . . .			<u>105,267,616.—</u>
Excess of expenditure over income for 1969 . . . . .			1,438,453.—
Excess of expenditure over income brought forward from 1968 . . . . .			<u>31,896.—</u>
Excess of expenditure over income at 31 December 1969 . . . . .			<u>1,470,349.—</u>

## ANALYSIS OF RELIEF AND OTHER ACTION EXPENDITURE

	Yemen	Vietnam	Middle East	Aden	Greece	Textbook
	Sw.Fr.	Sw.Fr.	Sw.Fr.	Sw.Fr.	Sw.Fr.	Sw.Fr.
Personnel expenses (travel, insurance, etc.) . . . . .	398,950.—	722,884.—	1,421,732.—	477,068.—	83,606.—	3,910.—
Delegation overheads . . . . .	90,534.—	115,886.—	469,712.—	67,002.—	87,055.—	24,118.—
Equipment and outlays . . . . .	11,189.—	843.—	92,628.—	—	108,461.—	—
Relief supplies distributed . . . . .	348,673.—	—	293,919.—	124,870.—	—	—
ICRC special expenses. . . . .	(25,613.—)	—	55,360.—	—	—	90,662.—
Transfer . . . . .	210,283.—	—	—	(210,283.—)	—	—
<i>Total Expenditure</i> . . . . .	<u>1,034,016.—</u>	<u>839,613.—</u>	<u>2,333,351.—</u>	<u>458,657.—</u>	<u>279,122.—</u>	<u>118,690.—</u>
Donations . . . . .	(165,051.—)	—	(116,535.—)	(57,444.—)	—	—
Benedict Fund . . . . .	—	—	(172,800.—)	—	—	—
Relief actions fund . . . . .	—	—	(116,535.—)	(57,444.—)	—	—
Provision . . . . .	—	—	—	—	—	(73,290.—)
	<u>868,965.—</u>	<u>839,613.—</u>	<u>1,927,481.—</u>	<u>343,769.—</u>	<u>279,122.—</u>	<u>45,400.—</u>
Deficit brought forward from 1968	838,548.—	459,862.—	865,294.—	—	—	—
<i>Totals, as shown in the Balance Sheet</i>	<u>1,707,513.—</u>	<u>1,299,475.—</u>	<u>2,792,775.—</u>	<u>343,769.—</u>	<u>279,122.—</u>	<u>45,400.—</u>
Advances from Swiss Confederation	(1,920,000.—)	(1,250,000.—)	(2,650,000.—)	—	(270,000.—)	(250,000.—)

## Contributions to the ICRC in 1969, from Governments Financing of

<i>Countries</i>	<i>Governments</i>	<i>Red Cross Societies</i>
	<i>Sw.Fr.</i>	<i>Sw.Fr.</i>
Albania . . . . .	—	700.—
Australia . . . . .	71,730.—	37,500.—
Austria . . . . .	25,035.—	15,000.— <sup>1</sup>
Belgium . . . . .	10,830.—	12,500.—
Brazil . . . . .	12,960.—	—
Bulgaria . . . . .	—	4,500.—
Burma . . . . .	6,400.—	3,000.—
Cambodia . . . . .	—	4,000.—
Cameroon . . . . .	3,875.—	—
Canada . . . . .	80,500.—	40,200.—
Central African Republic . . . . .	3,150.—	—
Chile . . . . .	8,640.—	4,280.—
China (People's Republic) . . . . .	—	—
Colombia . . . . .	14,310.—	4,965.—
Congo (Kinshasa) . . . . .	8,660.—	—
Costa Rica . . . . .	—	480.—
Cyprus . . . . .	1,530.—	—
Czechoslovakia . . . . .	—	3,000.—
Denmark . . . . .	57,500.—	4,000.—
Dominican Republic . . . . .	—	2,750.—
Ecuador . . . . .	6,530.— <sup>2</sup>	2,950.—
Ethiopia . . . . .	—	3,000.—
Finland . . . . .	13,380.—	3,000.—
France . . . . .	151,720.—	41,000.—
German Democratic Republic . . . . .	9,000.—	6,000.—
German Federal Republic . . . . .	215,300.—	42,500.—
Ghana . . . . .	5,157.— <sup>3</sup>	—
Greece . . . . .	18,000.—	12,000.—
Guyana . . . . .	—	2,000.—
Haiti . . . . .	—	2,160.—
Honduras . . . . .	4,320.—	—
Hungary . . . . .	3,000.— <sup>4</sup>	3,980.—
Iceland . . . . .	2,500.—	2,000.—
India . . . . .	44,800.—	3,426.— <sup>5</sup>
Indonesia . . . . .	15,000.—	3,250.—
Iran . . . . .	20,000.—	13,000.—
Iraq . . . . .	—	3,500.—
Ireland . . . . .	7,500.—	3,500.—
Italy . . . . .	86,440.—	—
Ivory Coast . . . . .	3,200.— <sup>6</sup>	—
Jamaica . . . . .	2,585.—	—
Japan . . . . .	64,800.—	13,500.— <sup>7</sup>
Jordan . . . . .	4,520.—	—
Kenya . . . . .	—	2,091.— <sup>8</sup>
Korea, Democratic People's Republic of . . . . .	—	3,000.— <sup>9</sup>
Korea, Republic of . . . . .	—	6,000.—
Kuwait . . . . .	30,000.—	—
Laos . . . . .	—	—

Table III

and National Red Cross Societies, allocated to the Expenditure in 1969.

Countries	Governments	Red Cross Societies
	Sw.Fr.	Sw.Fr.
Lebanon . . . . .	17,300.—	2,500.—
Liberia . . . . .	—	2,160.—
Liechtenstein . . . . .	—	3,250.—
Luxembourg . . . . .	2,000.—	5,000.—
Malagasy Republic . . . . .	1,935.—	—
Mali . . . . .	—	2,000.—
Mexico . . . . .	17,280.—	—
Monaco . . . . .	4,400.—	3,000.—
Morocco . . . . .	15,080.—	—
Nepal . . . . .	4,000.— <sup>10</sup>	—
Netherlands . . . . .	25,000.— <sup>11</sup>	30,000.—
New Zealand . . . . .	28,600.—	10,000.—
Nicaragua . . . . .	4,320.—	—
Nigeria . . . . .	6,000.—	2,500.—
Norway . . . . .	20,000.—	—
Peru . . . . .	—	7,100.— <sup>12</sup>
Philippines . . . . .	15,000.—	10,750.—
Poland . . . . .	15,000.—	8,000.—
Portugal . . . . .	15,000.—	—
Romania . . . . .	3,000.—	10,000.—
San Marino . . . . .	2,500.—	2,500.—
Saudi Arabia . . . . .	13,000.—	—
Senegal . . . . .	—	4,001.— <sup>13</sup>
Sierra Leone . . . . .	11,969.— <sup>14</sup>	—
South Africa, Republic of . . . . .	48,320.—	15,000.—
Spain . . . . .	—	18,350.— <sup>15</sup>
Sweden . . . . .	83,570.—	10,000.—
Switzerland . . . . .	2,500,000.—	—
Syria . . . . .	—	2,500.—
Tanzania . . . . .	1,700.—	—
Thailand . . . . .	18,000.—	6,000.—
Togo . . . . .	1,550.—	—
Trinidad and Tobago . . . . .	2,160.—	—
Tunisia . . . . .	2,000.—	3,000.—
Turkey . . . . .	9,650.—	15,540.— <sup>16</sup>
Uganda . . . . .	2,980.— <sup>17</sup>	—
United Arab Republic . . . . .	39,900.—	—
United Kingdom . . . . .	103,715.—	30,885.—
United States . . . . .	216,000.—	108,000.—
Upper Volta . . . . .	—	—
U.S.S.R. . . . .	—	16,200.—
Venezuela . . . . .	19,450.—	—
Yugoslavia . . . . .	2,500.—	3,000.—
Exchange difference . . . . .	835.—	(2.—)
	<b>4,286,586.—</b>	<b>639,966.—</b>

In respect of 1968:

1. 10,000  
2. 5,342  
3. 5,157  
4. 2,000  
5. 1,713  
6. 1,600

7. 13,500  
8. 1,191  
9. 1,000  
10. 2,000  
11. 10,000  
12. 3,550

13. 2,001  
14. 2,564  
15. 5,850  
16. 1,040  
17. 2,980

**Table IV**

INTERNATIONAL COMMITTEE OF THE RED CROSS

**SPECIAL FUND FOR RELIEF ACTIONS**

	Sw.Fr.	Sw.Fr.
<i>Summary of movements in 1969</i>		
1. BALANCE CARRIED FORWARD FROM 31 DECEMBER 1968 . . . . .		2,367,650.—
2. RECEIPTS IN 1969:		
2.1. Net product of public collection in Switzerland	899,531.—	
2.2. Other donations for specific actions . . . . .	205,314.— <sup>1</sup>	1,104,845.—
		<u>3,472,495.—</u>
3. EXPENDITURE IN 1969:		
3.1. Purchases and forwarding and distribution costs	1,680,625.— <sup>1</sup>	
3.2. Contribution to the expenses of the Central Tracing Agency. . . . .	—	1,680,625.—
		<u>1,791,870.—</u>
4. BALANCE AS AT 31 DECEMBER 1969 . . . . .		<u>1,791,870.—</u>

<sup>1</sup> Not including relief action in Nigeria.



# SPECIAL FUNDS

Table V

## 1. FOUNDATION FOR THE INTERNATIONAL COMMITTEE OF THE RED CROSS

*BALANCE SHEET AS AT 31 DECEMBER 1969*

ASSETS	Sw.Fr.	CAPITAL AND LIABILITIES	Sw.Fr.
Public securities, nominal value:		Inalienable capital . . . . .	1,028,252.52
- Swiss Funds (market value Fr. 849,800.—) . . . . .	915,000.—	Inalienable reserve fund:	
- Foreign Funds (market value Fr. 182,300.—) . . . . .	172,410.—	- b/fwd from 1968 . . . . .	167,681.60
	1,087,410.—	- Statutory allocation of 15% of net revenue in 1969 . . . . .	7,406.25
Deposit with Swiss National Bank, Geneva	141,961.32	<i>Total value of capital</i>	1,203,340.37
Amounts receivable:		International Committee of the Red Cross:	
- Administration fédérale des contributions, Berne (tax paid in advance, to be refunded) . . . . .	10,912.50	funds in current account . . . . .	41,968.25
- German Federal Govern- ment (tax deducted at source, to be refunded)	5,024.80		
	<u>15,937.30</u>		
	<u>1,245,308.62</u>		<u>1,245,308.62</u>

### *RECEIPTS AND EXPENDITURE ACCOUNT FOR 1969*

EXPENDITURE	Sw.Fr.	RECEIPTS	Sw.Fr.
Fees for safe keeping of securities, auditors' fees . . . . .	894.—	Income from securities in 1969 . . . . .	50,268.50
Statutory allocation to inalienable reserve fund: 15% of net revenue in 1969 (Art. 8 of the Statutes) . . . . .	7,406.25		
Allocation to the ICRC of balance of net revenue for 1969 (Art. 7 of the Statutes)	41,968.25		
	<u>50,268.50</u>		<u>50,268.50</u>

## 2. AUGUSTA FUND

### BALANCE SHEET AS AT 31 DECEMBER 1969

ASSETS		CAPITAL AND LIABILITIES	
	Sw.Fr.	Sw.Fr.	
Swiss Government Securities nominal value (market value Fr. 103,120.—)	108,000.—		Inalienable capital . . . . . 100,000.—
Other Swiss securities (market value Fr. 22,230.—)	18,930.45	126,930.45	Reserve for fluctuation in value 18,318.45
Cash in banks . . . . .		6,964.80	Florence Nightingale Medal Fund: allocation of excess of Receipts over Expenditure as at 31.12.1969 . . . . . 14,641.20
Administration fédérale des contributions, Berne (tax paid in advance to be re- funded) . . . . .		1,064.40	Creditors (allocations to be withdrawn) . . . . . 2,000.—
		<u>134,959.65</u>	
			<u>134,959.65</u>

### RECEIPTS AND EXPENDITURE ACCOUNT FOR 1969

	Sw.Fr.	Sw.Fr.
Brought forward from 31 December 1968 . . . . .		3,158.95
Income from securities in 1969. . . . .	3,544.90	
Profit on sales of shares . . . . .	8,218.15	11,763.05
		<u>14,922.—</u>
<i>Less:</i> Auditors' fee . . . . .	180.—	
Safekeeping fees and banking expenses . . . . .	100.80	280.80
		<u>14,641.20</u>
<i>Balance available at 31 December 1969. . . . .</i>		
allocated to the Florence Nightingale Medal Fund, pursuant to Resolution VI of the XXIst International Conference of the Red Cross.		

### 3. FLORENCE NIGHTINGALE MEDAL FUND

#### BALANCE SHEET AS AT 31 DECEMBER 1969

ASSETS		CAPITAL AND LIABILITIES	
	Sw.Fr.		Sw.Fr.
Swiss Government securities, nominal value (market value Sw.fr. 28,640.—) . . . . .	32,000.—	Capital . . . . .	25,000.—
Deposit at Swiss National Bank, Geneva . . . . .	2,392.85	Reserve:	
Administration fédérale des contributions (tax paid in advance, to be refunded) . . . . .	288.—	— Balance brought forward from 1968 . . . . .	9,602.85
Augusta Fund . . . . .	14,641.20	— Excess receipts over expenditure in 1969 . . . . .	<u>14,719.20</u>
	<u>49,322.05</u>		<u>24,322.05</u>
			<u>49,322.05</u>

#### RECEIPTS AND EXPENDITURE ACCOUNT FOR 1969

EXPENDITURE		RECEIPTS	
	Sw.Fr.		Sw.Fr.
Cost and engraving of silver medals . . . . .	470.—	Income from securities in 1969	960.—
Packing . . . . .	202.—	Transfer of balance at 31 December 1969, from Augusta Fund Receipts and Expenditure Account, pursuant to Resolution VI of the XXIst International Conference of the Red Cross	<u>14,641.20</u>
Fees for auditors, safekeeping of securities, etc. . . . .	210.—		<u>15,601.20</u>
Excess of receipts over expenditure in 1969 . . . . .	<u>14,719.20</u>		
	<u>15,601.20</u>		

#### 4. THE CLARE R. BENEDICT FUND

*BALANCE SHEET AS AT 31 DECEMBER 1969*  
(EXPRESSED IN US\$: APPROPRIATIONS NOT INCLUDED)

ASSETS	US\$		LIABILITIES	US\$
Securities (market value: US\$ 949,136.—)	1,029,383.—		Capital . . . . .	1,000,000.—
Cash in bank . . . . .	75,114.—		Reserve for fluctuation in share values . . . . .	48,153.—
			Accounts payable . . . . .	650.—
			Excess of income over expen- diture . . . . .	55,694.—
	<u>1,104.497.—</u>			<u>1,104.497.—</u>

*RECEIPTS AND EXPENDITURE ACCOUNT FOR 1969*

EXPENDITURE	US\$		RECEIPTS	US\$
Fees for safekeeping and sundry expenses . . . . .	3,529.—		Income from securities . . .	55,798.—
Excess of receipts over expen- diture for 1969 . . . . .	55,694.—		Interest on bank deposits . .	3,281.—
	59,223.—		Balance brought forward from 1968 of unappropriated in- come . . . . .	144.—
				59,223.—

According to the rules of the Fund, the 1969 income has been used for the benefit of war victims, appropriations to relief programmes in 1970 being as follows: \$30,000 for actions in Israel-controlled territories; \$25,000 for disabled Yemenites (artificial limb workshop); \$694 carried forward.