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Report of the Statutory Auditors.

Report of the statutory auditors to the Members' Meeting of Switzerland Tourism, Zurich.

As auditors, we have audited the accounting records and the financial statements (balance sheet, income statement and notes) of Switzerland Tourism for the year ended 31 December 2006.

These financial statements are the responsibility of the Board of Directors. Our responsibility is to express an opinion on these financial statements based on our audit. We confirm that we meet the legal requirements concerning professional qualification and independence.

Our assessment is based on the comprehensive audit carried out by PricewaterhouseCoopers AG and their report as delivered to the auditors.

Their audit was conducted in accordance with Swiss Auditing Standards, which require that an audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement. They have examined on a test basis evidence supporting the amounts and disclosures in the financial statements. They have also assessed the accounting principles used, significant estimates made and the overall financial statement presentation. They believe that their audit provides a reasonable basis for their opinion.

In our opinion, the accounting records and financial statements comply with Swiss law, the statutes and the accounting principles described in the notes.

We recommend that the financial statements submitted to you be approved.

The auditors

Stefan Gerber

Certified Public Accountant,
Chief Auditor

Armin Bantli

Certified Public Accountant,
Member

Daniel Anliker

Certified Public Accountant,
Member

Zurich, 14 March 2007

New Members 2006.

24 Swiss Touristic Services, Bolligen
Abenteuerland Walter Zoo AG Gossau,
Gossau
Art Furrer Hotels, Riederalp
AS Verlag & Buchkonzept AG, Zürich
Casino Barrière de Montreux, Montreux
Centre de Congrès Montreux SA, Montreux
CH-Travels and Trades Sàrl, Nyon
Citi - Coopérative Informatique Tourisme
Immobilier, Martigny
CITYGUIDE (Schweiz) AG, Zollikon
Dampfbahn Furka-Bergstrecke AG, Luzern
Ecole Chantemerle, Blonay
e-domizil AG, Zürich
e-holidayhome ag, Luzern
European University, Montreux
Executive Events GmbH, Zug
Fondation Beyeler, Riehen
GanderEvent GmbH, Root
Genossenschaft Sunrise Reisen,
Niederwangen

Gourmet & Wellnesshotel Schweizerhof,
Saas-Fee
Gstaad Palace, Gstaad
Habegger AG, Regensdorf
Helvia Trading & Travel SA, Montreux
Hotel Allegra, Pontresina
Hotel Eden Spiez AG, Single Hotel Eden,
Spiez
Hotel Säntispark, Abtwil
I.T.S. Euroswiss, International Travel &
Trade Service GmbH, Ebikon
Institut Monte Rosa, Montreux
Institut Villa Pierrefeu SA, Glion
Institute of Tourism Management IMAT,
Scuola Superiore Alberghiera e del
Turismo, Bellinzona
Jura Elektroapparate AG, Niederbuchsiten
Kulm Hotel St. Moritz, St. Moritz
LOGA Immobilien AG Engiadina, Silvaplana
Maxomedia, Bern

Nanjing Merchants International Tourism
Ltd., Genève
Öffentliche Kunstsammlung Basel mit
Kunstmuseum und Museum für Gegen-
wartskunst, Basel
ORSI Reisen AG, Incoming Services &
Guided Tours, Basel
Park Hotel Weggis, Weggis
RFG / Residenza Muzzano SA, Pfäffikon
Robert Lütscher AG, Fällanden
Samona Treuhand AG, Baden-Dättwil
Schwarzsee Tourismus, Schwarzsee
Spillmann/Felser/Leo Burnett, Zürich
SUNlight ACT S.A., Genève
Swisshotelportal, Thal
The Swiss Holidays AG, Zürich
Zerzubü Touristik AG, Visp