

Zeitschrift: Annual Report / Switzerland Tourism
Herausgeber: Switzerland Tourism
Band: - (1997)

Vereinsnachrichten: Annex to the annual financial report

Nutzungsbedingungen

Die ETH-Bibliothek ist die Anbieterin der digitalisierten Zeitschriften auf E-Periodica. Sie besitzt keine Urheberrechte an den Zeitschriften und ist nicht verantwortlich für deren Inhalte. Die Rechte liegen in der Regel bei den Herausgebern beziehungsweise den externen Rechteinhabern. Das Veröffentlichen von Bildern in Print- und Online-Publikationen sowie auf Social Media-Kanälen oder Webseiten ist nur mit vorheriger Genehmigung der Rechteinhaber erlaubt. [Mehr erfahren](#)

Conditions d'utilisation

L'ETH Library est le fournisseur des revues numérisées. Elle ne détient aucun droit d'auteur sur les revues et n'est pas responsable de leur contenu. En règle générale, les droits sont détenus par les éditeurs ou les détenteurs de droits externes. La reproduction d'images dans des publications imprimées ou en ligne ainsi que sur des canaux de médias sociaux ou des sites web n'est autorisée qu'avec l'accord préalable des détenteurs des droits. [En savoir plus](#)

Terms of use

The ETH Library is the provider of the digitised journals. It does not own any copyrights to the journals and is not responsible for their content. The rights usually lie with the publishers or the external rights holders. Publishing images in print and online publications, as well as on social media channels or websites, is only permitted with the prior consent of the rights holders. [Find out more](#)

Download PDF: 04.12.2025

ETH-Bibliothek Zürich, E-Periodica, <https://www.e-periodica.ch>

Annex to the Annual Financial Report.

Accounting principles.

Switzerland Tourism as a public body follows the accounting and reporting principles laid out in Art. 957ff OR (Swiss Civil Code) and the applicable regulations of Company Law (Art. 662a ff OR).

In accordance with Art. 21 of the company statutes, Switzerland Tourism is liable for its obligations to the extent of its assets only.

This Annual Financial Statement contains the consolidated financial statements of the foreign representative offices as of 30 November, accruals for the month of December, and the financial statement of the branch office in Switzerland.

Contingent liabilities.

Surety on behalf of third parties CHF 1,242,000. Share of shortfall in the covering capital fund of the Eidg.

Versicherungskasse (Federal Insurance Fund) CHF 6,432,500.

With regard to the annex of 23.1.1995 the shortfall in the covering capital fund of the Eidg. Versicherungskasse (Federal Insurance Fund) is regarded as a contingent liability which will become payable when the annex is terminated. Payment of the shortfall remains optional for the term of the annex. The Federal Department of Finance intends to bring a proposal before the Federal Council concerning complementary executive provisions in respect of the articles of association of the pension fund. The affiliated organizations are materially affected by this action. Based on Art. 59.4 of the articles of association it is proposed that the shortfall must be paid off within the next five years after the regulation comes into effect. In exceptional cases this period can be extended to a maximum of 10 years. It is to be assumed that the shortfall in the covering capital fund will in future have to appear as a liability on the Balance Sheet.

Insured value of tangible assets.

	1997	1996
	CHF	CHF
Furniture	2,600,000	2,700,000
IT equipment	1,238,300	1,039,800
Real estate (Paris,Rome) p.M.		

Participations.

Swiss Centre Limited, London, real estate management
Nominal share capital £2,042,338
Switzerland Tourism holding 24.5%.
Book value as at 31.12.1997 in CHF 5,000,000

Commercial activities.

The net revenue from commercial activities in 1997 of CHF 1,222,985.20 (1996 = CHF 945,251.75) results from net receipts of CHF 1,540 197.75 (1996 = CHF 1,089,194.95) minus commercial payments of CHF 317,212.55 (1996 = CHF 143,943.20).