

Business news

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CIBA GEIGY BOARD APPOINTMENTS

Sir David Nicolson, Chairman of Rothmans International Limited and formerly Chairman of British Airways, and Mr. K. M. Townsend, Director of Group Services, CIBA-GEIGY UK Group, have today been appointed to the Board of CIBA-GEIGY (UK) Limited, following the retirement of Lord Glendevon and Mr. J. A. Rodgers.

KENNETH M. TOWNSEND FCA

Mr. K. M. Townsend was born and educated in Cardiff and served with the Royal Artillery throughout the war, reaching the rank of Staff Captain. After qualifying as a chartered accountant in 1948 he worked in the steel and textile industries.

Mr. Townsend joined the former Geigy organisation in 1957, subsequently holding various senior financial and administrative positions. In 1971 he was appointed Director of Finance of the newly formed CIBA-GEIGY (UK) Limited and in 1976 he became Director of Group Services, CIBA-GEIGY UK Group.

Mr. Townsend is also Chairman of the C.G.I. Pension Trust Limited and Managing Director of CIBA-GEIGY (G.F.S.) Limited and CIBA-GEIGY (Insurance Services) Limited.

SIR DAVID NICOLSON, F.C.G.I., B.Sc., C.Eng., F.R.S.A.

Educated Haileybury College and Imperial College of Science and Technology, London University.

Married: one son, two daughters.

Appointments:

Chairman, Rothmans International Ltd.
 Chairman, BTR Ltd.
 Director, Rothmans of Pall Mall (Australia) Ltd.
 Director, Bank of Montreal
 Director, Richard Costain Ltd.
 Director, Keyser Ullmann Holdings Ltd.
 Director, Société de Banque et de Participations, Paris.
 Director, MEPC Ltd.
 Director, Todd Shipyards Corporation, U.S.A.
 Governor, Imperial College of Science and Technology
 Member of Council, Institute of Directors
 Member of Advisory Council, Industrial Estates Ltd., Nova Scotia

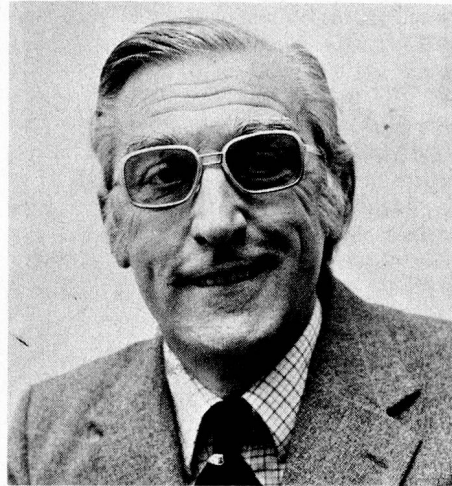
Sir David was Chairman of British Airways from 1971-75 and was the architect of the merger between BEA and BOAC. During the War he served in the Royal Navy with the Royal Corps of Naval Constructors. After a short spell with Vickers Armstrong Ltd. he joined the consulting firm P-E Consulting Group Ltd., becoming a director, Managing Director and later non-executive Chairman. He also served as a director of The Charterhouse Group, Chairman of British Associated Maltsters, director of

Black and Decker Ltd., and Chairman of The Howden Group. Sir David relinquished a number of appointments subsequent to becoming Chairman of British Airways.

Sir David was formerly Chairman of the British National Export Committee for Canada, Chairman of the National

Economic Development Council Committee for the Hosiery and Knitwear Industry as well as being a member of the Science Research Council.

One of the first to introduce American business techniques to Britain, he has always maintained close touch with the American and Canadian business scene.



Mr. K. M. Townsend, Appointed to the Board of CIBA-GEIGY (UK) Limited on 16 March 1978.



Sir David Nicolson, also appointed to the Board of CIBA-GEIGY (UK) Limited on 16 March 1978.

SWISSAIR'S GOOD RESULTS

Swissair's Board of Directors has announced favourable results for 1977. The dividend is to be raised to Sw.Fr. 35 per share from Sw.Fr. 30 in the previous year.

Total revenue rose in 1977 to Sw.Fr. 2,436 million of £631.1 million from Sw.Fr. 2,184 million (£523.7 million) in 1976. Expenditure before depreciations went up to Sw.Fr. 2,128 million or £551.3 million from Sw.Fr. 1,927 million (£462.1 million). The company therefore recorded a gross profit of Sw.Fr. 308 million (£79.8 million), against Sw.Fr. 257 million (£61.6 million) in the previous year.

A total of Sw.Fr. 256 million or £66.3 million is to be allocated to ordinary and supplementary deprecia-

tions, compared with Sw.Fr. 213 million (£51.1 million) in 1976, leaving a net profit of Sw.Fr. 51.9 million (£13.5 million), up from Sw.Fr. 43.9 million (£10.5 million).

Including the previous year's profit balance, Sw.Fr. 56.7 million (£14.7 million) is at the disposal of the Annual General Meeting to be held in Zürich on April 28. The Board recommends to the Meeting to approve the distribution of a dividend of Sw.Fr. 35 per share, compared with Sw.Fr. 30 per share for 1976, to appropriate Sw.Fr. 8 million to statutory reserves and Sw.Fr. 4 million to personnel welfare schemes, and to carry forward the resulting balance of Sw.Fr. 5.3 million.

DOWN GO THOSE DUTY FREE PRICES IN SWITZERLAND

Prices at the duty-free shops at Geneva and Zürich Airport have been cut to offset the rising value of the Swiss franc compared with most other currencies. Reductions range from six to 20 per cent on spirits and from 10 to 30 per cent on perfumes. Prices of cigarettes

and other tobacco products have also been lowered.

New price lists will be issued on April 1. The duty-free airport shops at Geneva and Zürich are operated by Swissair.

SULZER PROMOTES VACUUM PUMPS IN UK

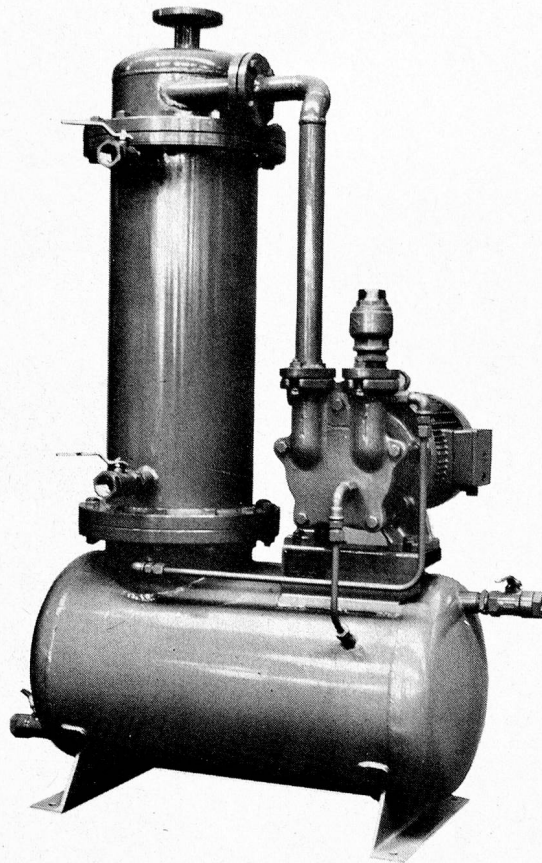
Burckhardt Engineering, Basle, a member of the SULZER Group of Companies, is represented in the U.K. by Sulzer Bros (UK) Ltd.

Burckhardt has been designing and manufacturing high quality vacuum equipment, including liquid ring and piston type vacuum pumps for 90 years and has given advice and help to clients on vacuum plant design and associated process engineering.

Over the years a first-class service organisation has been established.

A campaign to promote this equipment has just started in the U.K. led by Mr. J. R. Lougher of the Mechanical and Process Engineering Division of Sulzer Bros (UK) Ltd., Farnborough, Hants., who will be very pleased to send details of equipment and services offered.

Photograph shows an example of a Burckhardt APOVAC liquid ring vacuum pump with closed ring liquid circuit. Features include a cyclone separator for gas/liquid separation; ring liquid cooler with separate cooling-medium circuit; heat exchanger for exhaust gas condensate recovery.



Picture right shows a Burckhardt APOVAC liquid ring vacuum pump.

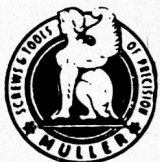
100 YEARS of precision turned parts from MULLER

In 1976 Muller celebrated its centenary of manufacturing precision turned parts and small precision tools including solid carbide drills. With production facilities in Switzerland, England and France customers in all industrialised countries can be served quickly and reliably. Quality and precision has always been foremost and Muller's skilled production technicians meet the most vigorous requirements and specifications for all industrial applications.

The continuing growth of demand has resulted in expansion, modernisation and co-ordination of production facilities with a reputation for quality that is second to none.

For further information contact:-

Muller & Co (England) Limited, Cleobury Mortimer,
Kidderminster. Tel. Cleobury Mortimer 271.
Telex: 337620.



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