

**Zeitschrift:** The Swiss observer : the journal of the Federation of Swiss Societies in the UK  
**Herausgeber:** Federation of Swiss Societies in the United Kingdom  
**Band:** - (1984)  
**Heft:** 1811

## **Werbung**

### **Nutzungsbedingungen**

Die ETH-Bibliothek ist die Anbieterin der digitalisierten Zeitschriften auf E-Periodica. Sie besitzt keine Urheberrechte an den Zeitschriften und ist nicht verantwortlich für deren Inhalte. Die Rechte liegen in der Regel bei den Herausgebern beziehungsweise den externen Rechteinhabern. Das Veröffentlichen von Bildern in Print- und Online-Publikationen sowie auf Social Media-Kanälen oder Webseiten ist nur mit vorheriger Genehmigung der Rechteinhaber erlaubt. [Mehr erfahren](#)

### **Conditions d'utilisation**

L'ETH Library est le fournisseur des revues numérisées. Elle ne détient aucun droit d'auteur sur les revues et n'est pas responsable de leur contenu. En règle générale, les droits sont détenus par les éditeurs ou les détenteurs de droits externes. La reproduction d'images dans des publications imprimées ou en ligne ainsi que sur des canaux de médias sociaux ou des sites web n'est autorisée qu'avec l'accord préalable des détenteurs des droits. [En savoir plus](#)

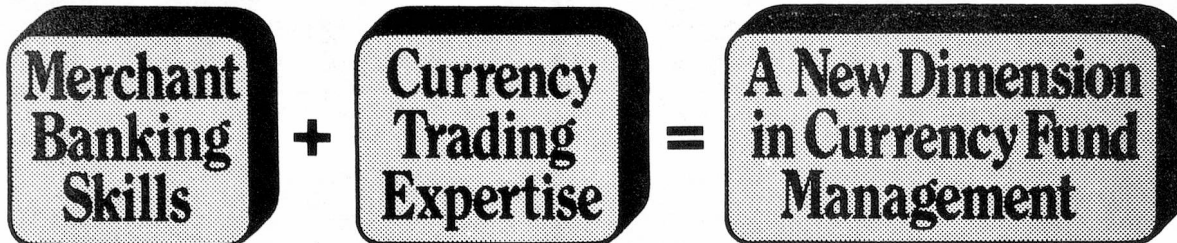
### **Terms of use**

The ETH Library is the provider of the digitised journals. It does not own any copyrights to the journals and is not responsible for their content. The rights usually lie with the publishers or the external rights holders. Publishing images in print and online publications, as well as on social media channels or websites, is only permitted with the prior consent of the rights holders. [Find out more](#)

**Download PDF:** 17.04.2026

**ETH-Bibliothek Zürich, E-Periodica, <https://www.e-periodica.ch>**

# The European Banking Traded Currency Fund Limited



## Currency Markets

The international currency exchange markets constitute the largest markets of any kind in the world. As such they represent a major opportunity to the investor, but their complexity is in keeping with their size. They involve all the world financial centres and they move with tremendous speed, 24 hours a day. To make the most of the opportunities in these markets you need experience, international resources and quick reactions – a combination not open to many.

## The European Banking Traded Currency Fund

provides this combination and is open to everyone.

## How the Fund Works

EBC Trust Company (Jersey) Limited has launched The European Banking Traded Currency Fund to provide investors with access to currency markets, under professional guidance.

At least 75 per cent of the portfolio will be held in currencies and monetary instruments, while up to 25 per cent of the assets will be

traded on an intra-day basis in order to benefit from short term fluctuations in currency values.

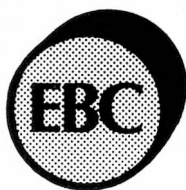
## United Kingdom Tax

The Fund should not incur UK tax on its income and shareholders are not liable to UK tax (except in respect of dividends) until they dispose of their shares, allowing the investor's interest in the Fund to grow at a compound rate free of tax until the holding is realised. This will be of particular interest to those saving for retirement or being able to realise their investments in a year in which their tax liability may be reduced. Alternatively, disposals (and therefore relevant tax charges) can be spread over a number of years.

## The Managers

EBC Trust Company (Jersey) Limited is part of European Banking Company Limited – a merchant bank founded in 1973 by seven major European banks. EBC, who is advising the Managers and is well-known for currency trading, has access to a formidable concentration of financial expertise, both in the U.K. and throughout the world.

*This advertisement has been placed by European Banking Company Limited, an exempted dealer.*



## EBC TRUST COMPANY (JERSEY) LIMITED

EBC House, 1-3 Seale Street, St. Helier,  
Jersey, Channel Islands.

Tel: (0534) 36331 Telex: 4192089

To: J. W. Hudleston, EBC Trust Company (Jersey) Limited, EBC House, 1-3 Seale Street, St. Helier, Jersey, Channel Islands.

Please send me a copy of the Prospectus of **The European Banking Traded Currency Fund Limited** (on the terms of which alone applications will be considered).

Name \_\_\_\_\_

Address \_\_\_\_\_

S01

Telephone \_\_\_\_\_ Telex \_\_\_\_\_

Please telephone me to discuss the Fund.