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ECONOMIC WORLD

Swissair top management changes

SWISSAIR'S board of directors has elected Armin Baltensweiler, formerly president of the management, as its new chairman. He replaces Fritz Gugelmann who has retired.

Armin Baltensweiler now heads the Swissair group comprising, apart from Swissair itself, Swissair Associated Companies Ltd., and the charter carriers Balair and CTA Compagnie de Transport Aerien.

Robert Staubli has succeeded Armin Baltensweiler as president of the management. His deputy is Bertrand Jaquier who retains his function as executive vice-president sales and services.

Rolf Krähenbühl has become executive vice-president technical and operations, succeeding Robert Staubli. His former position as vice-president personnel and organisation has been filled by Willy Walser, formerly vice-president operations. This department is now headed by Paul Frei, who has been named vice-president.

UK firm bought by Rieter

THE Swiss textile machinery firm Rieter has bought the famous Macclesfield textile company Ernest Scragg and Sons.

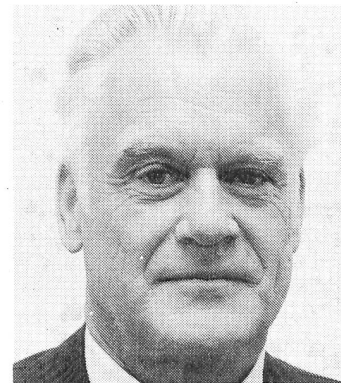
Scragg which employed 200 people, was part of the Stone-Platt engineering group which was recently forced into receivership.

There will be two Swiss and two British directors on the board of Scragg, which will operate from its UK base as a separate division of the Rieter group and which will retain its own management structure. About half the workforce will be retained.

Scragg should benefit a great deal from the worldwide marketing facilities of its new owner, and local press comment refers to the purchase as "securing the future of the company."



Armin Baltensweiler, new Swissair chairman



Robert Staubli, management president

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