

Zeitschrift: The Swiss observer : the journal of the Federation of Swiss Societies in the UK

Herausgeber: Federation of Swiss Societies in the United Kingdom

Band: - (1978)

Heft: 1740

Artikel: The Swiss economy in winter of 1977/78

Autor: [s.n.]

DOI: <https://doi.org/10.5169/seals-687773>

Nutzungsbedingungen

Die ETH-Bibliothek ist die Anbieterin der digitalisierten Zeitschriften auf E-Periodica. Sie besitzt keine Urheberrechte an den Zeitschriften und ist nicht verantwortlich für deren Inhalte. Die Rechte liegen in der Regel bei den Herausgebern beziehungsweise den externen Rechteinhabern. Das Veröffentlichen von Bildern in Print- und Online-Publikationen sowie auf Social Media-Kanälen oder Webseiten ist nur mit vorheriger Genehmigung der Rechteinhaber erlaubt. [Mehr erfahren](#)

Conditions d'utilisation

L'ETH Library est le fournisseur des revues numérisées. Elle ne détient aucun droit d'auteur sur les revues et n'est pas responsable de leur contenu. En règle générale, les droits sont détenus par les éditeurs ou les détenteurs de droits externes. La reproduction d'images dans des publications imprimées ou en ligne ainsi que sur des canaux de médias sociaux ou des sites web n'est autorisée qu'avec l'accord préalable des détenteurs des droits. [En savoir plus](#)

Terms of use

The ETH Library is the provider of the digitised journals. It does not own any copyrights to the journals and is not responsible for their content. The rights usually lie with the publishers or the external rights holders. Publishing images in print and online publications, as well as on social media channels or websites, is only permitted with the prior consent of the rights holders. [Find out more](#)

Download PDF: 09.01.2026

ETH-Bibliothek Zürich, E-Periodica, <https://www.e-periodica.ch>



By Appointment to Her
Majesty The Queen
Suppliers of Catering
Utensils & Equipment

LEON JAEGGI & SONS LTD.

232 TOTTENHAM COURT ROAD, LONDON W1P 0BL.

Tel: 01-580 1957/8

Catering Equipment & Utensils — Coppersmiths, Tinnery, Silver Platers

Publishers of: "Le Répertoire de la Cuisine"

THE SWISS ECONOMY IN THE WINTER OF 1977/78

According to the results of the Union Bank of Switzerland's December 1977 survey of Swiss companies, a renewed rise in business growth is expected for the first quarter of 1978, but it is not likely to match that recorded for the same period of 1977. Firms engaged in trade and tourism are quite optimistic about the near future, but the construction industry anticipates no gain in orders.

Over a third of the industrial companies queried believe order volumes will be larger than in the first quarter of 1977 and 30% think they will be smaller. Domestic orders may pick up more strongly than those from abroad.

In comparison to the first quarter of 1977, industrial production is likely to show a slight gain. Average capacity utilization is likely to remain unsatisfactory.

About half of the industrial firms surveyed expect a slight upturn in sales for the first quarter of 1978 and for the entire year. Most selling prices will remain stable in the 1st quarter. Consequently, there is very little likelihood of company earnings showing much improvement right away.

Domestic credit demand is not apt to expand over the next few months.

In view of the continued high level of liquidity, no change in the interest rate trend is anticipated.

SWISS EXPORTS

In the first nine months of 1977 Swiss export trends lacked uniformity. With the exception of the electrical machinery and equipment, exports of capital goods showed below-average growth. In the same period, the OPEC nations again became more important buyers of Swiss industrial products.

SWISS BANK CORPORATION Increase of Capital

At an Extraordinary General Meeting of shareholders held in Basle on 10th January, it was decided to increase the capital of the Bank by the issue of 660,000 new bearer shares, 688,020 new registered shares and 234,000 new participation certificates (all of Sw.Fr. 100 nominal) at the price of Sw.Fr. 160 each in the proportion of one new of the same category for each ten bearer or registered shares or participation certificates held. The new shares and participation certificates will rank for dividend from the 1st January, 1978.

Subscription rights can be exercised at any of the offices of the Bank against coupon No. 33 from the old shares or participation certificates or subscription certificates from registered shareholders. Subscription lists will be open from 23rd January, 1978 until noon on 1st February, 1978. Settlement is for 10th February, 1978.

INTER. INDEX — A NEW KIND OF TRADE FAIR

From May 23 to 26, 1978 the international trade fair for the best choice of location for an industrial activity with world-wide effect, Inter. Index 78, will be taking place together with a symposium in the halls of the Swiss Industries Fair in Basle.

No less than 150 organizations for the promotion of industry from 15 countries have already registered.

The exhibition offers a broad spectrum of information about industrial development projects and possibilities for industrial collaboration, about the international supply of industrial

premises and other potential locations for industrial activities, as well as about the many possibilities for the utilization of free production capacities and licences.

CONTINUED EXPANSION FOR SWISSAIR IN 1977

Helped by good traffic growth in December, Swissair looks back on 1977 as a successful business year. The airline carried 6,553,958 passengers or 7 per cent more than in 1976. Cargo traffic rose by 9.5 per cent and that of mail by 9 per cent.

In 1977 Swissair offered about 5 per cent more capacity than in the previous year. Revenue capacity sold went up by 8 per cent.

In the passenger sector the traffic areas Middle East, Africa and South America showed the largest expansion, with gains of more than 10 per cent each. In the cargo field, the strongest growth over 1976 was recorded on the North and South Atlantic routes, both with increases of over 20 per cent.

The Swiss Connection

... gets you to the land of mountains, lakes, clocks and at this time of year the greatest ski-ing conditions in the world. You can buy your ticket from men in dark glasses if you like, but a far better, and safer, way is to contact the experts. With an exclusive ten scheduled flights a week, all we offer is the best service, built on knowledge and experience, together with a price that won't even touch that numbered account!

HAMILTON TRAVEL

3 Heddon Street

London W.1.

Telephone: 01-734 5122

ATOL 045B