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THE INITIATIVE THAT FAILED (continued from page 3)

economy could not ensure that wage earners of little means would have the best deal.

The many opponents to the initiative had however little difficulty in demonstrating the fallacy of these suppositions. They showed that contractors and building societies made small profit margins. They also disproved the reigning belief that speculation was the main factor in making the cost of housing soar and insisted that speculators were a minority. Finally, a compulsory action by the state in the field of housing would have broken the normal play of liberal economic forces and produced more problems than it would have solved. By voting down the initiative, the Swiss people not only showed some understanding in economics, they also marked their confidence in the Federal Council and Parliament.

(PMB)

FORTHCOMING EVENTS

Every Thursday from 6 to 7.30 p.m.
Discussion Circle in English.
Young men especially invited. Tea
from 6 to 6.15 p.m. Swiss Room,
YMCA, Gt. Russell St., W.C.1.

Every 1st Wednesday of the month.
Secours Mutuels des Suisses à
Londres. Swiss House, 35 Fitzroy
Sq., W.1, at 7 p.m.

Sunday, 11th October. "Gruempel-schiessen" of the Swiss Rifle Association at Bisley.

Wednesday, 14th October. Swiss Mercantile Society monthly meeting. The occasion will be a Veterans' Evening.

Thursday, 22nd October. Open Meeting of the Nouvelle Société Helvétique. Swiss Hostel for Girls, 7.45 p.m.

Thursday, 22nd October. Meeting of the Swiss Club, Manchester at the Grand Hotel, Manchester, 8 p.m. Dr. Bolliger to speak on the Assembly of the Swiss Abroad and the new Swissair film to be shown.

Tuesday, 27th October. City Swiss Club Monthly Meeting at the Dorchester Hotel, Stanhope Suite, at 6.30 for 7 p.m. **NOTE POSTPONEMENT OF FORMERLY ADVERTISED DATE BY ONE WEEK.** Dr. Jürg Iselin, First Counsellor at the Embassy, will speak on "Are Diplomats really necessary? . . . The answer by someone who should know".

Tuesday, 27th October. Swiss Club, Edinburgh meets at 112 Hanover Street to prepare the Alpechilbi, for a sing-song and a chat, 8 p.m.

Saturday, 31st October. **SWISS CHURCH BAZAAR** at Westminster Central Hall.

CITY SWISS CLUB ANNUAL DINNER AND DANCE: Friday, 20th November.

FORTHCOMING MUSICAL EVENTS

Tuesday, 13th October. Wigmore Hall at 7.30 p.m. A recital by the Hungarian violinist Katharina Hardy and the Swiss pianist Rudolf am Bach. The programme includes works by Leclair, Brahms, Mozart, Sandor Veress and Bartok.

Saturday, 17th October. Coventry Cathedral. Evening Concert with Henriette Barbé (harpsichord) and Peter-Lukas Graf (flute).

Friday, 30th October. Usher Hall, Edinburgh, 7.30 p.m. The flutist Peter-Lukas Graf is the soloist at a concert given by the English Chamber Orchestra. The programme includes works by Bach, Berlioz and Mozart.

Saturday, 31st October. City Hall, Glasgow, 7.30 p.m. Peter-Lukas Graf plays with the English Chamber Orchestra in the same programme as in Edinburgh.

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