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THE INITIATIVE THAT FAILED (continued from page 3)

economy could not ensure that wage earners of little means would have the best deal.

The many opponents to the initiative had however little difficulty in demonstrating the fallacy of these suppositions. They showed that contractors and building societies made small profit margins. They also disproved the reigning belief that speculation was the main factor in making the cost of housing soar and insisted that speculators were a minority. Finally, a compulsory action by the state in the field of housing would have broken the normal play of liberal economic forces and produced more problems than it would have solved. By voting down the initiative, the Swiss people not only showed some understanding in economics, they also marked their confidence in the Federal Council and Parliament.

(PMB)

FORTHCOMING EVENTS

Every Thursday from 6 to 7.30 p.m.
Discussion Circle in English.
Young men especially invited. Tea
from 6 to 6.15 p.m. Swiss Room,
YMCA, Gt. Russell St., W.C.1.

Every 1st Wednesday of the month.
Secours Mutuels des Suisses à
Londres. Swiss House, 35 Fitzroy
Sq., W.1, at 7 p.m.

Sunday, 11th October. "Gruempel-
schuessen" of the Swiss Rifle Asso-
ciation at Bisley.

Wednesday, 14th October. Swiss Mer-
cantile Society monthly meeting.
The occasion will be a Veterans'
Evening.

Thursday, 22nd October. Open Meet-
ing of the Nouvelle Société Hel-
vétique. Swiss Hostel for Girls,
7.45 p.m.

Thursday, 22nd October. Meeting of the
Swiss Club, Manchester at the
Grand Hotel, Manchester, 8 p.m.
Dr. Bolliger to speak on the
Assembly of the Swiss Abroad and
the new Swissair film to be shown.

Tuesday, 27th October. City Swiss Club
Monthly Meeting at the Dor-
chester Hotel, Stanhope Suite, at
6.30 for 7 p.m. **NOTE POST-
PONEMENT OF FORMERLY
ADVERTISED DATE BY ONE
WEEK.** Dr. Jürg Iselin, First
Counsellor at the Embassy, will
speak on "Are Diplomats really
necessary? . . . The answer by
someone who should know".

Tuesday, 27th October. Swiss Club,
Edinburgh meets at 112 Hanover
Street to prepare the Alpechilbi,
for a sing-song and a chat, 8 p.m.

Saturday, 31st October. **SWISS
CHURCH BAZAAR** at West-
minster Central Hall.

**CITY SWISS CLUB ANNUAL
DINNER AND DANCE:** Friday,
20th November.

FORTHCOMING MUSICAL EVENTS

Tuesday, 13th October. Wigmore Hall
at 7.30 p.m. A recital by the Hun-
garian violinist Katharina Hardy
and the Swiss pianist Rudolf am
Bach. The programme includes
works by Leclair, Brahms, Mozart,
Sandor Veress and Bartok.

Saturday, 17th October. Coventry
Cathedral. Evening Concert with
Henriette Barbé (harpsichord) and
Peter-Lukas Graf (flute).

Friday, 30th October. Usher Hall,
Edinburgh, 7.30 p.m. The flutist
Peter-Lukas Graf is the soloist at
a concert given by the English
Chamber Orchestra. The pro-
gramme includes works by Bach,
Berlioz and Mozart.

Saturday, 31st October. City Hall,
Glasgow, 7.30 p.m. Peter-Lukas
Graf plays with the English Cham-
ber Orchestra in the same pro-
gramme as in Edinburgh.

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