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In conclusion, Mr. Jaccard thanked the Trustees, the Members of the Council and the Committees for their loyal co-operation and the members generally for continued support of the Society's activities.

ELECTIONS — Proceeding with the election of the Council and the Committees for the financial year 1969, Mr. O. Grob, Hon. Member and past President, was elected temporary Chairman. He thanked the outgoing members for their valued services during the past year and was pleased to announce that Mr. Jaccard had agreed to continue in office as Chairman of the Council and President of the Society, in which he had served with distinction for a number of years. He proposed his re-election for the ensuing term of office, which was carried with acclamation.

Resuming the Chair, Mr. Jaccard announced that due to extreme pressure of business, Mr. J. F. Carlen felt unable to carry on as Chairman of the Education Committee, but had expressed his willingness to continue to assist in the capacity of Vice-Chairman of that Committee. Mr. Jaccard expressed thanks to him for the efficient and able manner in which he had served the College as Chairman during the past three years and for his offer to stay on as Vice-Chairman.

He was pleased to announce that Mr. F. O. Hausermann had agreed to take on the Chairmanship of the Education Committee and that all the other members of the Council and the Committees had declared their willingness to stand for another term of office. There being no further nominations, they were declared duly elected as follows:—

Council: Chairman: Mr. A. Jaccard; Trustees: Messrs. J. J. Boos, H. Knoll, L. W. Krucker, F. G. Sommer; Members: Messrs. J. W. Bonjour, F. Burri, J. F. Carlen, R. Chappuis, O. Grob, F. O. Hausermann, E. M. Huber, J. E. Schneider, R. Senn, F. Streit.

General Purposes and House Committee: Chairman: Mr. A. Jaccard; Vice-Chairman: Mr. F. O. Hausermann; Hon. Secretary: Mr. J. E. Schneider; Hon. Treasurer: Mr. R. Senn; Members: Mrs. M. Meier and Messrs. H. Andrea, W. Schedler, F. Vaterlaus, J. Weibel, E. Zwicky.

Education Committee: Chairman: Mr. F. O. Hausermann; Vice-Chairman: Mr. J. F. Carlen; Members: Messrs. J. W. Bonjour, F. Burri, G. Hediger, O. Luterbacher, M. Schneebeli, L. A. Simon.

Press Reporter: Mr. W. Burren; *Delegate to the N.S.H.:* Mrs. M. Meier.

W.B.

ACKNOWLEDGMENT

We wish to thank the following subscribers for sending donations in addition to their subscriptions:

Mrs. A. Bachofen, Mrs. R. Brooks, Mrs. H. Chiverton, Mrs. M. P. Delaney, Miss W. Gattiker (Kilchberg, Zch), Mrs. E. Gledhill, Mrs. E. Lyons, Mrs. M. Pettavel, Mrs. E. H. Stroud, Miss G. Wasem, Mrs. C. M. M. Winkelman and Messrs. W. F. Baer, E. von Bergen, M. Christin, S. Dreyfuss, C. Fruh, O. Grob, K.S.G., A. Hofmann, E. Hofstetter, G. Keller, L. W. Krucker, A. G. T. Luminati, E. A. Muller, O. Roethlisberger (Prangins, Vd), O. Rohn, J. W. Siegenthaler, R. C. Symes, J. Weibel, F. Zimmermann.

We are most grateful for their kind and welcome support.

LONDON SWISS PHILATELIC SOCIETY HONOURED

Mr. R. A. G. Lee, Chairman of the Executive Committee of the 1970 International Stamp Exhibition, will be visiting the London Swiss Philatelic Society on 28th of March and giving them a display from his vast and unique collection. This time, it will be Commonwealth, and all who know the quality of the material which Mr. Lee collects, can expect to be delighted with material seldom seen in club displays.

Mr. Lee's reputation in the philatelic world is a household name. His collection of G.B. was awarded the *Grand Prix* at the Vienna International Exhibition in 1965, and he was given numerous Gold awards at other times. He is one of the signatories of the Roll of Distinguished Philatelists, and among the many offices which he holds, are those of Secretary to the Expert Committee of the Royal Philatelic Society, being also a Member of the Council and a Fellow of that Society. He is President of the National Philatelic Society, of the Great Britain P.S., of the Middlesex Philatelic Federation, and he has been a collector for fifty years!

The Society is indeed honoured to have such a distinguished speaker as their guest, and anyone interested in attending the meeting should contact the President of the Society, Mr. W. Burren, at Swiss House, 35 Fitzroy Square, W.1, for further details. Telephone: 01-636 2892/4.

A.G.

SWISS BANK CORPORATION

The Swiss Bank Corporation announce that after writing off 14,215,974 Swiss francs, the net profit for 1968 amounted to 94,368,870 francs, as against 65,062,708 the previous year. Total assets amount to 16,879,990,702 Swiss francs (13,490,906,321 in 1968).

At the General Meeting to be held in Basle on 7th of March, 1969, it was proposed to make a contribution of 2,500,000 francs to the Pension Fund (same) and to place 40,000,000 francs to Special Reserves (22,000,000 last year). It is proposed to pay a dividend of 16% (as against 14%) and to carry forward 8,105,738.39 francs as against 7,676,368.68 the previous year.

BIRTHDAYS

On 15th March, Mrs. A. V. Berti will be 79 and Mr. F. Conrad 73. On 17th, Dr. H. W. Egli will have his birthday, as well as Mr. Raymond Chappuis who will be 73. Mrs. Nina Pfaendler will be 81 on 29th March. On the same day, our much younger compatriot and well-known pianist Albert Ferber will be celebrating his birthday; he is giving a piano recital at Queen Elizabeth Hall on 12th March.

Many happy returns of the day and best wishes to all these as well as any other readers whose birthdays fall within the next couple of weeks.

"SWISS OBSERVER" PUBLICATION DATES

The "Swiss Observer" is published every second and fourth Friday of the month. Our next issue will appear on 28th March. We shall be glad to receive all articles and reports by Tuesday, 18th March. Short news items only can be accepted later.

Our next issue but one will be published on Friday, 11th April. All contributions for that issue should be to hand not later than 1st April.