News at random

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The agreement between the Swiss National Bank and the commercial banks on credit restrictions, which is more than a gentleman’s agreement in the sense that it contains sanctions in case of nonfulfillment, has now been published. The agreement covers all banks with a balance-sheet of more than 10m. Swiss francs and relates to the following items: domestic debtors, current-account advances, loans to government bodies and institutions, domestic bills and mortgage investments.

Credits to borrowers who are not domiciled in Switzerland are outside the agreement. The increase in credits must in the period from April to December 1962 not exceed 65 per cent of the total increase in 1961 for debtors, advances to public bodies, and bills. As concerns mortgages the upper limit is 85 per cent of the increase registered in 1961. This means that normal credits to domestic borrowers should increase by not more than 86 per cent of last year’s total increase, while for mortgages the limit is 103 per cent.

The limitations may seem relatively small. But it is to be remembered that many banks in the recent past have given large credit promises which they will have to fulfill in the near future. The rates of increase for 1963 are to be fixed before the end of 1962. The banks are asked to use restraint in making fresh promises of credit. Priority should be given to credits for subsidized house building and other new speculative building projects, and to credits for the agricultural sector and import credits.

Excess credits in any one item must be offset by a correspondingly smaller increase in the following period. If limits have been exceeded at the end of 1962 the banks concerned have to deposit with the central bank a sum which is equal to the excess credits.

The agreement, which came into force on April 1st, is valid to the end of 1962. If conditions should permit it the agreement will be cancelled earlier.

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**Cantonal**

Mr. Otto Schnyder, a Lucerne composer, aged 76, who lost his way during an excursion on the 6,995-foot Pilatus, was found frozen to death.

Mr. Schnyder, who had been for more than twenty years a music teacher in the cantonal schools of Lucerne, was also a pianist and violinist. His chief interest was choral singing, and he did much to develop an interest in popular vocal music.

He collected old folk songs, of which he made transcriptions and for which he often composed tunes. His work in that field was particularly important as he helped to reconstitute a number of ancient songs which might otherwise have been lost. [A.T.S.]
The commune of Ingenbohl-Brunnen has conferred honorary citizenship on Leonard Boesch, Abbot of the Benedict cloister Engelberg. [A.T.S.]

Two masked men attempted robbery at the premises of the "Missione Cattolica Italiana" at the Feldstrasse in Zurich. On entering the office quarters, they threatened the cashier with a revolver, demanding the key of the safe. The cashier explained that he was not in possession of the key, whereupon the men left. The cashier took up the pursuit of the thugs, and, with the help of some passers-by, was able to detain them until the police arrived. [A.T.S.]

Mr. Konrad Zeller has retired from his post as Director of the "Evangelischen Lehrerseminar" Zurich-Unterstrasse. He had held this post for forty years. [A.T.S.]

A motor-car accident which occurred in Dietikon (Zurich) caused the death of five persons, the driver having lost control of the vehicle, which crashed into a stone wall. Those killed were Peter Schmocker (23), and his wife, M. Schmocker (22), of Kloten, Leonie Schmocker (18), of Bremgarten, Gertrud Ghisi (43), of Bremgarten, and Daisy Spiser (38), of Sao Paulo. [A.T.S.]

Dr. theol. Heinrich Ott, of Riehen, has been appointed Professor of Theology at the University of Basle, in succession to Professor Karl Barth, who recently retired.

Professor Ott (33) studied Theology at the Universities of Basle and Marburg, after which he held posts as preacher in the communes of Castiel in Schanfigg and Arisdorf (Ct. Basle Country). In 1956 he became a lecturer at the Basle University. [A.T.S.]

Mr. Gustav Seiler has celebrated his 60th jubilee as a journalist. He started his journalistic career in 1902, as a free-lance journalist, after which he became editor of the "Basler Volksblatt" and the "Schweiz Depeschen Agentur", Berne. [A.T.S.]

The 46th Basle Fair was opened on Saturday, 31st March, by Dr. H. Hauswirth, Director of the Fair. Amongst the speakers at the opening ceremony were Dr. W. Haenggi, Central President of the Swiss Press Association, and Dr. Carl G. Keel, representative of the "Schweiz Fachpresseverbandes". [A.T.S.]

M. Pierre Ouguey has been nominated President of the Government of the canton of Vaud, and M. René Villard, Vice-President. [A.T.S.]

A girl apprentice collecting an amount of 8,150.— frs. from the post office in Lausanne was attacked by an 18-year-old youth, who snatched her bag and decamped. Owing to a reliable description by the victim of the attack the police were successful in arresting the thug. Of the 8,150.— frs. stolen, 7,400.— frs. were recovered. The youth confessed that he made another attack on a girl some time ago, which failed when the girl cried for help. [A.T.S.]

The Rt. Rev. Dr. A. C. Craig, Moderator of the Church of Scotland, attended a reception given by the Scottish Church at Lausanne and, among other engagements, opened the new buildings of the Church. He also paid a visit to Geneva, visiting the "Modérateur de la Compagnie des Pasteurs de l'Eglise Nationale Genevoise". [A.T.S.]

In the canton of Valais, aeroplanes and helicopters of the Air Rescue Organization went to the rescue of many skiers who were marooned in the higher reaches, and dropped food for workers imprisoned in a hydroelectric plant which is under construction.

Heavy snowfalls at the beginning of the month, when nearly five feet of snow fell, down to the 3,000 feet level, have hampered road communications. [A.T.S.]

The burial ceremony of the late Swiss Ambassador in Washington, Monsieur Henry de Torrenté, took place on Monday, 2nd April, at the Cathedral in Sion. The Mass
for the deaf was read by Mgr. Brunner. Amongst the
numerous congregation was Federal Councillor F. Th.
Wahlen. Head of the Federal Political Department, former
Federal Councillors Petipierre and Holenstein, and mem-
ers of the government of the canton of Valais. [a.t.s.]

During 1961, 13,528 (1960: 12,764) traffic accidents
were reported in the canton of Zurich. 181 (1960: 182)
persons were killed, and 5,666 (1960: 5,428) were injured.
[a.t.s.]

The head bookkeeper of the "Kantonalen Brandver-
sicherungs Anstalt" Lucerne, has been charged with em-
bezzling 175,000.— frs. [a.t.s.]

Dr. Hans Trumpey, chief editor of the "Glarner
Nachrichten", has celebrated his 25th jubilee as editor
of the paper. [a.t.s.]

Ostermundigen, near Berne, has enrolled its 10,000th
inhabitant and, therefore, now ranks as a city. [a.t.s.]

The Hotel Bel-Air, in Les Brenets near Le Locle —
built in 1837 — belonging to M. Louis Perret, was almost
completely destroyed by fire. The damage caused is esti-
\mated to be 200,000.— frs. [a.t.s.]

Two members of the voluntary fire brigade of
Niederbipp, Johann Ulrich Schoenmann-Frei (25), farmer,
and Rudolf Müller-Probst, both of Niederbipp, lost their
lives in a fire which broke out at the "Bindfaden-
und Seilerwarenfabrik, O. Burk-OBI, A.G." in Oberbipp.
[a.t.s.]

The accounts for 1961 of the St. Gall "OLMA"
Fair (Schweizermesse für Land- und Milkwirtschaft) show
a credit balance of 113,000.— frs. [a.t.s.]

The French Ambassador in Berne, Monsieur Ph.
Baudet, arrived in Neuchâtel on an official visit. He was
received by the members of the cantonal government at
the Castle (seat of the Government). The president of
the Neuchâtel government, M. Gaston Cloutte, and the Am-
bassador in their speeches referred to the friendly relations
which have always existed between France and the canton
of Neuchâtel. The reception was followed by a luncheon.
[a.t.s.]

DEATHS

The following deaths are reported from Switzerland:
Otto Siegenthaler, cheese merchant, from 1933 to 1939
a member of the Grand Council of the canton of St. Gall,
in Gossau, at the age of 85.
Johann Josef Maria Tresch, mountain guide, and for
35 years "Hüttenwart" of the second Hueflisütte, in
Bristen, aged 98.
Dr. med. Francesco Pattani, well-known heart
specialist in the canton of Ticino, in Berne, at the age of 43.
Hermann Hess, senior partner of the "Kleiderfabrik
Esco" Anmiswil, in Anmiswil, aged 74.
Dr. med. Willy Bischofsberger, well-known medical
practitioner in Zurich, Zurich, at the age of 59.
Marguerite Ammann, painter, in Basle, at the age of
51.
Dr. Hermann Geiger, apothecary, in Riehen, at the age of
92.
Alphonse Bochatay, in Granges nr. Salvan, the oldest
citizen of the canton of Valais, aged 99.

Carl Wartmann, formerly head of the "Eidgenössis-chen Personalamtes", in Berne, at the age of 80.
Armin Walter, in Schaffhausen, aged 61. The deceased
was president of the Grand Council of the canton of Schaff-
hausen, a member of the cantonal tribunal, and for twenty
years editor of the "Schaffhauser Arbeiterzeitung".
Emilia Cuchet-Alnaret, writer, in Vandoeuvre, at
the age of 81. The University of Geneva honoured her
with the degree of doctor honoris causa.
Emil Kreis, from 1916 to 1946 drawing master at the
Teachers' Seminary Kreuzlingen, in Kreuzlingen, aged 85.
[a.t.s.]

ANNIVERSARIES

Albert Picot (80), of Geneva. He was from 1931 to
1934 a member of the government of the canton of Geneva.
From 1935 to 1949 he sat in the National Council, and
from 1949 to 1955 in the States Council.
Carl Stemmler (80), of Schaffhausen, eminent orni-
thologist, and founder of the "Schaffhauser Natur-
und Heimatschutzvereinigung".
Albrecht de Haller (90), of Geneva, for many years
pastor in Montreux and Lausanne. He is a great-grandson
of the great Bernese scholar, Albrecht von Haller, who
died in 1777. [a.t.s.]

LEGACY

The late Mr. Alfred Staehli, who died in December
1961 in Thalwil, has left the major part of his fortune to
the commune of Thalwil, which will receive an amount
of 75,000.— frs. The interest on the capital is to be used
for helping sick and needy people of the commune.
VARIous
The accounts for 1961 of the following Cantons have just been published:
Geneva .................. credit balance 29,045,000,— frs.
Lucerne .................. credit balance 430,000,— frs.
Zurich .................. credit balance 490,500,000,— frs.
Berne .................. credit balance 4,256,112.— frs.
[A.T.S.]
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The collection made for a monument to be erected to General Henri Guisan, commander-in-chief of the Swiss army during the last war, amounts to 1 million francs after deduction of expenses. [A.T.S.]

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The Swiss Colony in Uruguay celebrated its Centenary on 25th April in the town of Nueva Helvecia. The Federal Council was represented at the celebration by M. Enrico Celio, a former Federal Councillor. [A.T.S.]

GREAT ST. BERNARD TUNNEL

On the 5th of this month engineers constructing the Great St. Bernard tunnel blasted the last barrier of rock separating the Italian and Swiss sections. The last blast was fired in the presence of the directors, the workers, press and television. When the smoke and dust cleared, the workers on either side of the gallery shook hands and were congratulated by the president of the board.

Representatives of the Swiss and Italian automobile clubs and the Swiss and Italian touring clubs who were present offered a dinner to all the workers.

Two workers lost their lives during the construction of the tunnel — through an unexpected explosion.

The tunnel, which will be open to traffic in the autumn, provides a motor road between western Switzerland and northern Italy which will remain open throughout the year. At present the only routes across the Alps in the region are the Great St. Bernard and Simplon passes, which can be used only for about five months a year.

The Great St. Bernard highway will connect with the German Autobahn and the Italian autostrada systems.

More than 85,000 cars crossed the pass during the months when it was open last year, and during the winter 35,000 vehicles were taken by train through the Simplon tunnel.

The Great St. Bernard tunnel is a private venture; the capital was put up by the Fiat company and the Italian provinces of Turin and Aosta, and on the Swiss side by the canton of Valais and the town of Lausanne. The total cost of boring the gallery, which began in 1959, and building the road approaches is likely to reach 77,500,000.

The tunnel starts at about 6,200 feet at Cantine de Proz on the Swiss side, 25 miles from Martigny, and it emerges near St. Rhémy at about the same height on the Italian side, 14 miles from Aosta. The tunnel is 6,430 yards long and it shortens by six miles the distance between Martigny and Aosta. It is 14 feet high and 23 feet wide, with a double track and a 3-foot footway on each side. Ventilation is by two vertical chimneys, one 600 feet high, the other 1,100 feet.

At each end of the tunnel the road is protected against snow for nearly six miles by means of a concrete roof and concrete sides. Snowploughs will keep the road permanently open.

D.Tel.