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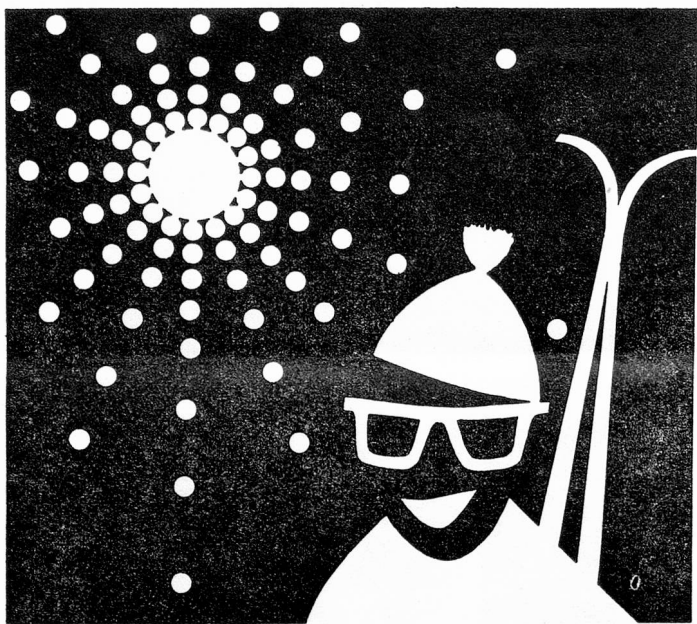
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SWISS BANK CORPORATION Retirements and Promotions.

Mr. C. E. Brean who retires after over 40 years service with our bank in London is a keen churchman and also has strong interests in choral work. A little known fact about Mr. Brean is that he is the holder of the Military Medal, an honour which he won in the First World War.

Mr. C. W. G. Bohannon also had over 40 years service to his credit with the bank (including 5 years service in Palestine, Macedonia and France during the First World War). Mr. Bohannon received his "Fondé de Pouvoir" in January 1955 being then in charge of the Strong-Room, a department in which he has spent over 21 years.

Mr. A. Hablützel also with over 40 years service "Baby", as he was affectionately called, had been in his time quite a "strong man" and a very keen and capable footballer. His years in the bank were mostly spent in connection with book-keeping and accounts and his work in this direction was held in high esteem.

Mr. R. E. Müller came to London in February 1920 having previously been employed in our Zurich office from June 1915 and thus retires after 44 years service. Mr. Müller was appointed Fondé de Pouvoir on the 1st January 1937 as Chief of the administrative section of the Foreign Exchange Department, a department in which he served throughout his career. He was, in fact, the pillar of this department and in view of his experience in this highly technical subject, his views were much respected.

Mr. A. Rütishauser joined the bank in September 1920 from the Thurgauische Kantonalbank and thus completes 39 years service. "Rüti" was a well-known character in the bank and spent most of his career in dealing with correspondence. His spare-time interests lay in horticulture. He was also well known for his independent nature which may also account for the retention of his bachelor status.

Mr. A. H. Smith joined the bank in June 1919 after serving in the Royal Navy as a Lieutenant. He was employed in the Intelligence Department of the Admiralty, a factor which may partly account for his serving in the bank's Statistical Department of which he was later to become the Head. He was appointed "Fondé de Pouvoir" in January 1939 although he was shortly afterwards recalled to serve in the Navy, again as Lieutenant, during the period January 1941 to October 1945. Mr. Smith was a B.A.(Oxon) having graduated in modern languages. "Alec" was widely known both in the City and in Switzerland for the valuable publications produced in his department, as well as his own penmanship.

Miss W. Hillyer, the sole retiring lady, completed a period of over 40 years service all of which was spent in the Stock Department and Strong-Room where she was noted for her ever cheerful disposition and willingness to help those in need.

* * *

Newly promoted to Fondés de Pouvoirs are:

Mr. D. G. Frost Mr. M. Rusconi

Mr. R. L. Petchey Mr. W. Schedler

and we wish them well for the future.