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COMMERCIAL NEWS

Record attendance at the "Comptoir Suisse"

The 41st Swiss Autumn Fair in Lausanne, or "Comptoir Suisse", has closed its doors, after a very busy fortnight. This Show has again registered a record in the number of its visitors, which this year exceeded 840,000; the number of visitors from abroad showed an increase of 30 per cent in comparison with last year, and reached about 17,500. As mentioned previously, the foreign pavilion at the Lausanne Fair, which is reserved traditionally for a guest of honour, was occupied this year by Australia.

Swiss firm is fifth biggest European concern

If one is to believe a table published by an American review, "Fortune and Financial Times", and reproduced by the "Revue économique et sociale", then it is a Swiss firm, the Nestlé Company, which occupies the fifth place in importance in Europe, as regards its turnover. Indeed, according to this table, the Nestlé Company comes first in importance in Continental Europe, and is the only one among the first ten belonging to the food group.

Swiss long-term loan for Chile

Some time ago the Chilean Government sounded the Swiss Authorities in order to find out if the latter were disposed to facilitate the granting by Switzerland of a long-term credit for the acquisition of Swiss capital goods required for the reconstruction of those regions which had suffered from the earthquakes. The Swiss Government thereupon authorised the Federal Department of Public Economy to come to an arrange-

ment with the Chilean Government and the Swiss economic circles concerned regarding the arranging of a banking credit reimbursable in ten years' time, covered by the Export Risks Guarantee.

Revolution in spray-gun painting

A Swiss manufacturer has just perfected a new process for electrostatic spray painting which may really be qualified as being quite revolutionary. In this new system the paint is highly charged electrostatically by means of a generator and atomised by the spray-gun. The article to be painted is oppositely charged electrostatically and thus attracts the atomised paint proceeding from the spray-gun, which ensures the smooth coating of the article on all sides, without the necessity of it being revolved. The "Nesag Spraytron" process offers various definite advantages over all previous systems, owing to the fact that all the paint particles are utilised, being, as they are, attracted to the article to be painted, as by a magnet. In this manner a noticeable saving in paint is possible which can amount to 60 per cent. Moreover, as a result of the complete lack of overspray, mist and fume-spray booths, which were formerly essential, are now superfluous, which simplifies the work and reduces costs; other advantages: as the NESAG unit requires relatively low air pressures, it is no longer necessary to have a big air compressor and this reduces the amount of noise; the consumption of electricity is very low, whilst, on the other hand, this process offers a considerable saving of time and is so simple that a non-skilled operator can use it.

SWISS BANK CORPORATION

(A company limited by shares incorporated in Switzerland)



In SWITZERLAND there are offices in Basle, Geneva, Zurich and all the principal centres.

In LONDON the City Office is situated at 99, Gresham Street, E.C.2. and there is a WEST END BRANCH, specially equipped for the convenience of visitors, at 11c, Regent Street, S.W.1, close to Piccadilly Circus.

In NEW YORK there is an Agency at 15, Nassau Street, and a Branch at 10 West 49th Street.

In CANADA the Bank is represented by its affiliated Company the Swiss Corporation for Canadian Investments at 360, St. James Street West, Montreal.

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