

Zeitschrift: The Swiss observer : the journal of the Federation of Swiss Societies in the UK
Herausgeber: Federation of Swiss Societies in the United Kingdom
Band: - (1959)
Heft: 1340

Rubrik: Swiss Bank Corporation

Nutzungsbedingungen

Die ETH-Bibliothek ist die Anbieterin der digitalisierten Zeitschriften auf E-Periodica. Sie besitzt keine Urheberrechte an den Zeitschriften und ist nicht verantwortlich für deren Inhalte. Die Rechte liegen in der Regel bei den Herausgebern beziehungsweise den externen Rechteinhabern. Das Veröffentlichen von Bildern in Print- und Online-Publikationen sowie auf Social Media-Kanälen oder Webseiten ist nur mit vorheriger Genehmigung der Rechteinhaber erlaubt. [Mehr erfahren](#)

Conditions d'utilisation

L'ETH Library est le fournisseur des revues numérisées. Elle ne détient aucun droit d'auteur sur les revues et n'est pas responsable de leur contenu. En règle générale, les droits sont détenus par les éditeurs ou les détenteurs de droits externes. La reproduction d'images dans des publications imprimées ou en ligne ainsi que sur des canaux de médias sociaux ou des sites web n'est autorisée qu'avec l'accord préalable des détenteurs des droits. [En savoir plus](#)

Terms of use

The ETH Library is the provider of the digitised journals. It does not own any copyrights to the journals and is not responsible for their content. The rights usually lie with the publishers or the external rights holders. Publishing images in print and online publications, as well as on social media channels or websites, is only permitted with the prior consent of the rights holders. [Find out more](#)

Download PDF: 13.08.2025

ETH-Bibliothek Zürich, E-Periodica, <https://www.e-periodica.ch>

SWISS BANK CORPORATION. Annual Report 1958.

The annual report of the Swiss Bank Corporation for the year 1958 opens with a general survey of economic and financial conditions in Switzerland and their impact on the banking business.

A world-wide recession which began to make itself felt at the end of 1957 did not leave Switzerland untouched. There are signs, however, of an improvement or at least a return to stability. In any case the recession, so far as Swiss economic activity is concerned, remained within modest bounds as compared with the setback suffered by many other countries.

Actually, there was a considerable decline in the export of textiles and watches and a slight falling off in the export of dyestuffs. The export of machinery, on the other hand, showed a marked increase, and the chemical industry was able to maintain its normal level of exports.

The building industry, after a period of stagnation, has again become active. Reduced interest rates and the removal of rent restrictions provided the stimulus for extended mortgage business, and since October 1958 the bank credits for building purposes have reached a level equal to that of the boom period.

The section of the report which deals with international finance and large-scale monetary operations — subjects recondite to all but the initiated and the experts — are treated with skill and clarity so that even a layman may understand.

The consolidated balance sheet discloses somewhat larger earnings than those of the previous year, but this is offset by a considerable increase in the general expenses, an increase largely due to higher staff salaries and office expenses. The net profit available

for distribution is Sw.fcs.30,485,683.— as against fcs.31,775,772.— the year before. After allowing for the usual allocation to reserves, etc., and the payment of a 9% dividend (same as last year) a sum of fcs.3,508,229.— is carried forward.

A summary on page 8 gives an idea of the financial strength of the Corporation, the total assets being no less than fcs.4,129,805,268.—.

There is a change in the higher direction: Dr. Max Staehelin, after serving as chairman and vice-chairman since 1928, has resigned from membership of the board of Directors.

The brochure, with its fine illustrations and graphs, is not only the record of a year's successful operations achieved by a great banking institution, it also constitutes an extremely well-written overall account of Switzerland's economy.

Kettners Restaurant has no music and is not luxurious . . . but the Food and Wine are superb.



SWISS BANK CORPORATION

(A company limited by shares incorporated in Switzerland)



In SWITZERLAND there are offices in Basle, Geneva, Zurich and all the principal centres.

In LONDON the City Office is situated at 99, Gresham Street, E.C.2. and there is a WEST END BRANCH, specially equipped for the convenience of visitors, at 11c, Regent Street, S.W.1, close to Piccadilly Circus.

In NEW YORK there is an Agency at 15, Nassau Street, and a Branch at 10 West 49th Street.

In CANADA the Bank is represented by the Swiss Corporation for Canadian Investments at 360, St. James Street West, Montreal.

CAPITAL AND RESERVES — S.Frs.293,000,000

**TRAVELLERS' CHEQUES AND ALL
BANKING BUSINESS.**

