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than was the case last year. On the other hand, public building projects are somewhat more considerable, especially in so far as the construction of power plants and road-building are concerned.

In regard to the extension of the Swiss road network, which for many years to come will remain one of the most important and comprehensive national and economic problems to be faced by Switzerland, the legal basis for this work will be established by means of a new Constitutional Article. The Swiss People will be called upon to vote on this Article on 6th July. The chief problem which lies in the way of the modernisation of our road network is not so much the question of finance as the difficulty of drawing up specific and particular projects, and, above all, the discussions on this subject with the private and public owners of the land which comes into question. In view of the fact that good arable land is growing more and more scarce in Switzerland it is quite understandable that there are many who are opposed to seeing a good piece of farming land swallowed up by a high-speed auto-road. However, in consequence of the increasing number of road accidents, and also because of our tourist traffic, nothing remains but to make the necessary sacrifice.

A GUIDE TO EXPORTERS.

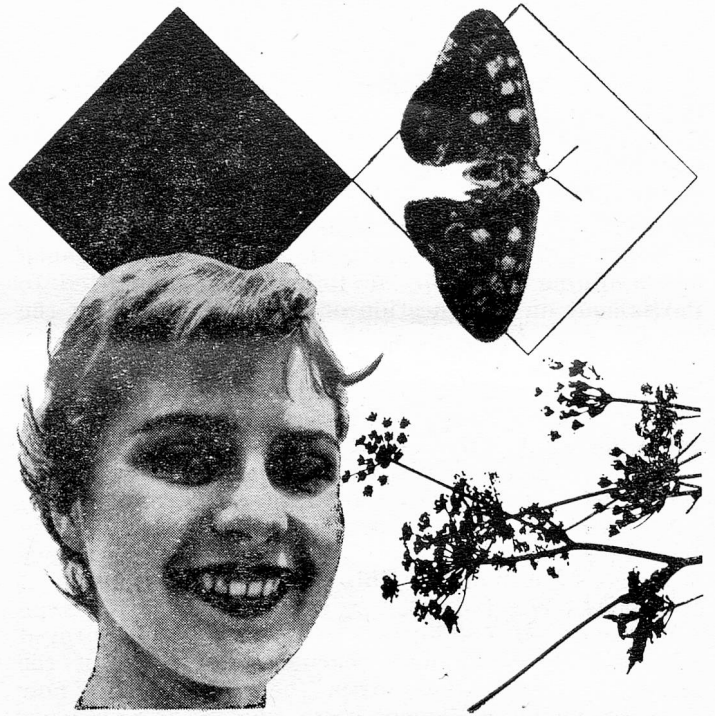
The Swiss Bank Corporation, in pursuance of its aim to give service to the British commercial community, has once again issued the now familiar annual Handbook *British Exports and Exchange Restrictions Abroad*, this being the 12th post-war edition of a most interesting and useful publication.

The mechanics of foreign trade bristle with difficulties of every kind, and the exporter is faced with a bewildering array of regulations and restrictions which are tending to become increasingly burdensome. They vary, of course, from one country to another and are subject to frequent changes. The individual trader can hardly be expected to keep track of them all, and expert advice is therefore of great importance.

Here it is that the usefulness of a reliable guide such as provided by Swiss Bank Corporation comes in. The information it conveys is clear, comprehensive and up-to-date. Every country in the world is listed with the regulations and restrictions it imposes on its imports. These enactments are explained concisely yet in detail. Furthermore the book explains the nature of the documents the exporter is required to furnish (import licences, certificates of origin, consular and commercial invoices, insurance certificates, bills of lading), financial procedure and so forth.

The book also provides information on the functions of the various international bodies such as the E.P.U. and other monetary and trade organisations. In the appendix foreign exchange rates are tabulated for rapid reference.

At a time when British industrial and commercial activity is concentrating on the export drive, the Swiss Bank Corporation's publication cannot but be of considerable value. They are to be congratulated on the initiative and painstaking research that underlie the compiling of their book.



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