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families. Home furnishing, entertainment, travel and insurances on the other hand have accounted for higher sums. The increased expenditure on insurance shows that heads of Swiss families are anxious to safe-guard their families as far as possible against future difficulties.

The outlook for the future appears satisfactory on the whole. Up to the present, the national income has increased at a much more rapid rate than the population. Furthermore the rate of growth of the population is expected to begin to slow up in the near future so that even a less favourable situation than the country is at present enjoying is unlikely to have any serious consequences.



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## ANOTHER SWISS BANK PUBLICATION.

For the last eight years the Swiss Bank Corporation have published an annual handbook in which full data concerning currency regulations and commercial procedure applicable to almost every country in the world was set out.

These regulations used to be subject to frequent alterations but have now become more or less stabilised in most countries. For this reason the Swiss Bank Corporation have decided to refrain from issuing a complete new edition of their 1955 book and to publish instead a supplement which, taken in conjunction with the 1955 issue, brings all relevant information up-to-date.

This supplement, just published, is a well-produced brochure of 50 pages carrying the usual title **BRITISH EXPORTS AND EXCHANGE RESTRICTIONS ABROAD**. The information it conveys applies to some 125 foreign countries, alphabetically arranged, giving the rates of exchange, the figures of trade with the U.K. for the last three years and an indication of the nature of payments in relation to the exporter's obligation under the Exchange Control Act which lays down which currencies have to be offered for sale to an Authorised Dealer. A tabulated list of such currencies will be found on the last page, brought in line with the latest Treasury Order (August, 1955).

The Swiss Bank Corporation in making this handbook available to the public are rendering a great service to the commercial world. The information it contains and the clear and orderly manner in which it is presented are certain to be of considerable value to all traders whose business is the export of goods to countries abroad. They are to be commended for their initiative and expert knowledge.

P.S. Included in the above brochure is a folder showing in tabulated form the facts and figures of Switzerland's national economy, a most interesting digest.

## CHANGE IN 1st OF AUGUST PROGRAMME.

The Swiss Male Choir being unable to take part in the programme of the 1st of August celebration, at Battersea Town Hall, on Wednesday, August the 1st, its place has been taken by the Basle Tramway Mixed Choir, (Basler Strassenbahner Frauen & Männerchor) consisting of 50 performers.

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