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SWISS BANK CORPORATION.

The Swiss Bank Corporation announce that after writing off S.frs.3,488,388 against S.frs.3,136,093 last year, the net profit for 1950 amounts to S.frs.15,506,221 against S.frs.15,564,564 last year. The total assets amount to S.frs.2,670,682,131 against S.frs.2,485,878,300 at the end of 1949.

At the General Meeting to be held in Basle on the 2nd of March, 1951, it is proposed to make a contribution of S.frs.500,000 to the Pension Fund, to allocate S.frs.1,000,000 to reserve for new buildings and to place S.frs.4,000,000 to a Special Reserve Fund. It is further proposed to pay a dividend of 6% as last year and carry forward S.frs.1,448,811 against S.frs.1,342,901 last year.

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