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which period the Longines movements also gained ten Grands Prix.

When Arthur Baume retired in 1923 he was succeeded by his nephew Alexandre Baume, the elder son of his elder brother Alcide (principal of the Swiss House from 1876 to 1910). Alexandre Baume had worked with his uncle in London since 1904, after two years with the Swiss firm, and in 1912 was taken into partnership. In 1925 he was joined by Alexandre H. C. Gibson (Arthur Baume's son-in-law), who retired in 1939. After thirty-five years at the helm, Alexandre Baume retired in 1947 in favour of his son Louis and of Arthur C. Gibson (grandson on his mother's side of Arthur Baume) who had become a partner in 1939.

The present directors both returned to the business after eventful war careers — Arthur Gibson with the rank of Lieutenant-Colonel in the Royal Armoured Corps and Louis Baume, who was in the Royal Artillery, from three and a half years in Japanese prison camps.

* * *

This then is the story of a firm who, by sheer tenacity, hard work and great integrity has achieved fame, and we are proud that this concern has originated in our country.

The later generation of the Baume's have all rendered conspicuous services to the Swiss Colony in London in various capacities and we tender to the present heads of the firm, Lieutenant-Colonel Arthur C. Gibson and Louis Charles Baume our best wishes for continued success.

SWISS BANK CORPORATION.

The Swiss Bank Corporation have announced the creation of a new affiliated Company in Montreal, Canada, which will function under the name: Swiss Corporation for Canadian Investments Ltd., and commenced business officially on the 1st of August. Its business is to be strictly confined to securities and does not comprise general banking activities. The authorised Corporation for Canadian Investments Ltd., which commenced officially on the 1st of August. Its business is to be strictly confined to securities and does not comprise general banking activities. The authorised capital is \$2,000,000 (Canadian) and the Board of Directors consists of Mr. F. H. Gunther (an Agent of the New York Office and formerly well-known in London) as Chairman, Mr. J. W. Kraft as Vice-Chairman, and Mr. J. A. Noonan. The Management is in the hands of Mr. J. W. Kraft, hitherto a Pro-Agent of the Bank's New York Agency, and Mr. A. Engelbert, who was well-known in London as Head of the Swiss Authorisation Office. The offices of the new Corporation are situated at Royal Bank Building, Montreal.

A further indication on the development of Swiss financial interests on the other side of the Atlantic, is given by the announcement that the New York Agency of the Bank, at 15, Nassau Street, New York, have opened a local branch office which will be known as the Rockefeller Center Office and is situated at 10, West 49th Street, New York 20.



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