Zeitschrift: The Swiss observer: the journal of the Federation of Swiss Societies in

the UK

Herausgeber: Federation of Swiss Societies in the United Kingdom

Band: - (1950)

Heft: 1147

Rubrik: Commercial news

Nutzungsbedingungen

Die ETH-Bibliothek ist die Anbieterin der digitalisierten Zeitschriften auf E-Periodica. Sie besitzt keine Urheberrechte an den Zeitschriften und ist nicht verantwortlich für deren Inhalte. Die Rechte liegen in der Regel bei den Herausgebern beziehungsweise den externen Rechteinhabern. Das Veröffentlichen von Bildern in Print- und Online-Publikationen sowie auf Social Media-Kanälen oder Webseiten ist nur mit vorheriger Genehmigung der Rechteinhaber erlaubt. Mehr erfahren

Conditions d'utilisation

L'ETH Library est le fournisseur des revues numérisées. Elle ne détient aucun droit d'auteur sur les revues et n'est pas responsable de leur contenu. En règle générale, les droits sont détenus par les éditeurs ou les détenteurs de droits externes. La reproduction d'images dans des publications imprimées ou en ligne ainsi que sur des canaux de médias sociaux ou des sites web n'est autorisée qu'avec l'accord préalable des détenteurs des droits. En savoir plus

Terms of use

The ETH Library is the provider of the digitised journals. It does not own any copyrights to the journals and is not responsible for their content. The rights usually lie with the publishers or the external rights holders. Publishing images in print and online publications, as well as on social media channels or websites, is only permitted with the prior consent of the rights holders. Find out more

Download PDF: 01.12.2025

ETH-Bibliothek Zürich, E-Periodica, https://www.e-periodica.ch

COMMERCIAL NEWS

Switzerland and the European Payment Union.

The Federal Parliament, convened on the 24/26th October, 1950, to an extraordinary session, authorised the Federal Council to ratify E.P.U., after M. Petitpierre, President of the Swiss Confederation and Head of the Political Department, had outlined the economic reasons for joining the E.P.U., dispelled the fears brought forward by the agricultural quarters and vindicated the compatibility of the Swiss neutrality with co-operating, under certain reserves, with O.E.E.C. and E.P.U.

The decision of the two houses was taken by an overwhelming majority.

Extension of British facilities to Switzerland.

Following the adhesion of Switzerland to E.P.U., H.M. Treasury published in the evening of 1st November, 1950, the following statement:—

"In consequence of the ratification of Switzerland's accession to the European Payments Union, the Open General Licences applying to imports into the United Kingdom from member countries of the O.E.E.C. in accordance with measures taken by His Majesty's Government for the liberalisation of trade, are now extended to Switzerland and Liechtenstein.

The restriction on the amount of currency available for tourist travel to Switzerland and Liechtenstein has now been removed. Applications to obtain the basic travel allowance of £50 (£35 for children under 15) should be made direct to a bank or travel agent in the same way as for travel to other O.E.E.C countries. It is no longer necessary to apply to the Authorisation Office for Travel to Switzerland."

The Swiss Foreign Trade in the first 9 months of 1950.

In the latest issue of the Swiss Observer, the increase of Swiss imports in the last few months was mentioned. Here follow the import and export figures covering, under three headings, the last pre-war and post-war years:—

			IMPORTS.					
9 months	Foodstuffs & fodder		Raw Materials		Manufactures			
**	Wagon at 10 tons	value in million francs	wagon at 10 tons	value in million francs	wagon at 10 tons	value in million francs		
1938	117,532	333.8	422,117	421.3	21,912	423.6		
1945	22,686	314.4	37,080	167.1	2,503	103.8		
1946	69,906	716.4	296,871	1049.5	25,375	645.9		
1947	94,140	942.7	394,349	1138.3	43,695	1301.8		
1948	121,643	1196.8	487,048	1318.3	47,892	1344.9		
1949	105.808	854.7	379,505	971.8	28,862	981.1		
1950	131,203	945.8	437,873	1026.1	33,855	1054.8		
		ME, LON	EXPORTS.	: MACAN				
1938	4,365	56.1	24,736	61.2	15,643	814.9		
1945	493	6.3	2,297	10.8	8,788	984.1		
1946	9,626	53.2	12,212	65	13,506	1755.5		
1947	3,902	54.7	13,464	89.4	15,740	2224.6		
1948	10,212	107.1	17,933	84.2	18,250	2223.5		
1949	4,925	109.3	15,102	81.4	17,102	2304.8		
1950	3,689	100.6	13,906	100.9	19,484	2441.6		

SUPPLYING AND BUYING COUNTRIES. IMPORT.

			IMPOR	1.			
			9 months		Year	9 months	
			1949	1950	1938	1950	
			in million		in % of		
			fr	francs		total import	
Germany			243.1	325.4	23.2	10.8	
Austria	Manual Control		44.0	42.3	2.1	1.4	
France			256.2	330.8	14.3	10.9	
Italy			182,6	235.9	7.3	7.8	
Belgium-Luxembourg			176.4	154.0	4.3	5.1	
Netherland			91.7	110.2	3.5	3.6	
Great Britain			201:3	261.5	5.9	8.6	
Spain			52.1	29.3	0.3	1.0	
Denmark			45.3	42.8	0.9	1.4	
Sweden			49.4	47.4	1.2	1.6	
Czechoslovakia			69.6	65.3	3.6	2.2	
Hungary			37.7	42.5	1.6	1.4	
Egypt			24.0	37.2	1.6	1.2	
South African	Unoin		12.1	76.9	0.2	2.5	
Iran			49.5	56.7	0.6	1.9	
India			24.4	15.2	1.4	0.5	
China	1.0		12.7	26.8	0.5	0.9	
Canada			92.8	90.2	1.5	3.0	
United States			606.4	425.9	7.8	14.1	
Brazil			33.8	38.4	0.7	1.3	
Argentine	19114		69.8	96.1	3.6	3.2	

EXPORT. 9 months 9 months 1949 1950 1938 in million in % of total exports 15.7 9.1 francs 180.2 Germany ... 15.7Austria 161.3 France 263.3 10.0 9 9 Italy 179.0 339.2 6.9 $\frac{12.8}{7.6}$ Belgium-Luxembourg 246.3 200.9 3.2 Netherland 80.8 3.1 Great Britain 113.1 96.9 11.2 Spain 42.8 40.1 0.4 Denmark 48.9 40 1 1.4 Sweden 58.6 39.0 3 1 Czechoslovakia ... 55.8 67.0 3.3 2.5 Hungary ... 1.2 1.3 Egypt 33.9 South African Union 23.4 5.9 1.1 Iran 11.1 10.8 0.1 India 66.0 45.3 1.8 1.7 China 39.4 2.1 44.9 Canada 30.1 48.0 1.1 United States 297.4337.8 12.8 111.1 Brazil 82 7 Argentine. 57.4 56 5 2.7 2.1

Savings in Switzerland.

By the end of 1949 there were in Switzerland nearly 5 million savings accounts, a very high figure considering the population numbers $4\frac{1}{2}$ million inhabitants. Within a year, the total amount of savings increased by 446 million Francs, to reach the record of 7,915 million Francs. Of the savings accounts 90% had deposits below Frs.5,000 — average sum Frs.900 — whereas the other 10% averaged Frs.5,500.—.

What the Swiss spend on insurance.

The Swiss individual spent Frs.197 on insurance in 1938, and Frs.307.— 10 years later. Taking further into account the premium compulsorily under the old age insurance scheme, the figure for 1948 is Frs.428. Of the total of 2 milliard Swiss Francs the Swiss people devoted to insurances, 35% went to private owned companies.

50 years Swiss aluminium industry.

Thanks to electric energy the aluminium industry, which celebrates this year its jubilee, has developed considerably in Switzerland. A strong demand for the various products - raw aluminium, utensils, foils, etc. - prevails on the home market and exports for over 50 million Francs a year give proof of the excellent repute enjoyed abroad.

Successful display of a Swiss loom in the United States of America.

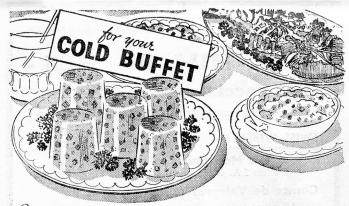
Visitors to the International Textile Machine Exhibition in Atlantic City showed keen interest in an automatic loom manufactured by Adolphe Saurer S.A., Arbon.

The financing of military expenditure.

The head of the Federal Military Department has announced that the military budget for 1951 will amount to 720 million Francs, 460 milion of which will be for current expenditure and 260 million Francs representing a first annual allotment towards the fivevear complementary armament programme.

Radio Broadcasts of Swiss economic news.

On Fridays, 7 p.m., news from the Swiss Office for the Development of Trade will be broadcast on 31.04 and 25.28 meters wavelength.



Aspic dishes make meat go further

In these days one cannot afford to neglect any device that makes the most of the meat ration. Aspic dishes do this in an attractive and appetizing manner. With Maggis Beef Extract Jelly one can convert unattractive meat, fish and vegetable 'left-overs' into sparkling supplementary dishes that invite the eye and moisten the palate.

FREE TESTING SAMPLE Recipes and a generous sample of Maggis Beef Extract Jelly will be sent on request

Beef Extract Jelly

THE NESTLE COMPANY, LTD. HAYES, MIDDLESEX. Telephone: Hayes 3811

