

Zeitschrift: The Swiss observer : the journal of the Federation of Swiss Societies in the UK
Herausgeber: Federation of Swiss Societies in the United Kingdom
Band: - (1935)
Heft: 725

Rubrik: Forthcoming events

Nutzungsbedingungen

Die ETH-Bibliothek ist die Anbieterin der digitalisierten Zeitschriften auf E-Periodica. Sie besitzt keine Urheberrechte an den Zeitschriften und ist nicht verantwortlich für deren Inhalte. Die Rechte liegen in der Regel bei den Herausgebern beziehungsweise den externen Rechteinhabern. Das Veröffentlichen von Bildern in Print- und Online-Publikationen sowie auf Social Media-Kanälen oder Webseiten ist nur mit vorheriger Genehmigung der Rechteinhaber erlaubt. [Mehr erfahren](#)

Conditions d'utilisation

L'ETH Library est le fournisseur des revues numérisées. Elle ne détient aucun droit d'auteur sur les revues et n'est pas responsable de leur contenu. En règle générale, les droits sont détenus par les éditeurs ou les détenteurs de droits externes. La reproduction d'images dans des publications imprimées ou en ligne ainsi que sur des canaux de médias sociaux ou des sites web n'est autorisée qu'avec l'accord préalable des détenteurs des droits. [En savoir plus](#)

Terms of use

The ETH Library is the provider of the digitised journals. It does not own any copyrights to the journals and is not responsible for their content. The rights usually lie with the publishers or the external rights holders. Publishing images in print and online publications, as well as on social media channels or websites, is only permitted with the prior consent of the rights holders. [Find out more](#)

Download PDF: 13.08.2025

ETH-Bibliothek Zürich, E-Periodica, <https://www.e-periodica.ch>

THE STOCK EXCHANGE OF ZURICH.

(By Leu & Co's Bank Limited, Zurich)

Zurich, 30th September, 1935.

The stock market since our last report in July has been largely under the influence of international politics and developed in a way that was rather discouraging. Especially the Italo-Abyssinian dispute was a reason for considerable anxiety and caused a heavy setback of all bonds and shares with interests in Italy. Fortunately from the currency side serious disturbances failed to show up this time although the question whether to stick to gold or not had been brought up quite recently again in Holland. It is evident that speeches by Dr. Colijn hinting at the fact that the Dutch Government might not be able to keep Holland indefinitely on the gold standard, are not made to strengthen the belief in the present position of the guilder.

For some times the French securities stiffened as the decrees of Prime Minister Pierre Laval which aimed at a general reduction of 10 per cent. in national expenditure and cost of living were well accepted. Under the influence of foreign affairs that were detrimental to the already sensitive capital markets, prices could not be maintained and a general downward trend was registered.

With regard to the Swiss gilt-edged market same had been stationary for almost two months. The average yield of 12 securities of the Federal Railways and the Confederation remained for a long time at 4.68%, but has risen by now up to 5%. 3½% Federal Railways A-K are quoted at 84% as against 88% in July, 3% differé dropped from 84 to 78%, 4% Confederation 1930 from 94 to 90% etc. It may be interesting to notice that this fall was less the result of abundant selling than the absence of ready buying, while, if the financial situation of the country could be dealt with efficiently a rapid recovery would be probable.

Under the influence of the quiet season the turnovers in stocks were decreasing and trading concentrated upon a few selected shares only. Later on some of the normal activity was resumed, but the fact remained that a very limited number of stocks of the list was handled daily. American railways found a steady support in the mostly firm New York markets and a reaction did not occur till late. Baltimore and Ohio as well as Pennsylvania reached top prices for this year. As a whole holding companies tended weaker, although some met with increased interest every time the political outlook seemed to justify some hope. With some of them fluctuations have been rather wide. Such were Elektrobank 370-427-360, Indelec 312-250-300-280, Italo-Suisse 98-60-67, Motor-Columbus 183-120-143-136, etc. Bank shares as a rule found little attention, and consequently the extreme quotations are not wide apart. Comparatively quiet conditions prevailed also in South-American electric shares where a rise in the Argentine Peso passed without affecting prices. The general tendency, however, was downward. Hispano A-C 917-860-880, Italo-Argentina 119-107-110-108. Royal Dutch was tossed forth and back partly on account of rumours in connection with a possible devaluation of the guilder and partly on account of certain troubles in the American oil market (393-377-420-390). Swiss industrials were mostly irregular. While Aluminium dropped to 1520, Nestlé Condensed Milk were well in demand. Due to an increased volume of business and better employment Brown Boveri enjoyed some improvement to 63 after a fall to 54. Also for the respective bonds better prices were paid. Since January 1st, the 5% issue registered a low price of 44% and is quoting now at 68, the 4½% issue 38½% resp. 58%. Little trading was done in Sulzer, Fischerstahl, Kraftwerk Laufenburg etc. Small business prevailed also in insurance and though some sold for slightly less than at the beginning of the period, heavy offers never pressed on the market.

1st July 30th Sept.

4% Swiss Federal Railways 1912/14	95.30	89.25
4½% Swiss Federal Railways 1927	99.—	92.—
3½% Gotthard Railway 1895	85.25	80.25
4½% Swiss Confederation 1930	100.40	96.60
4% Swiss Confederation 1935 Bons de caisse	—	97.25
Nestlé and Anglo Swiss Cond. Milk. Co.	814.—	826.—

PERSONAL.

We regret to announce the death of Mr. P. A. Carmine, of 83, Chatsworth Road, N.W.2, which occurred last Saturday, at the age of 71. M. Carmine was a well-known personality in the City, where he was established as a Foreign Exchange Broker.

Drink delicious "Ovaltine"
at every meal—for Health!

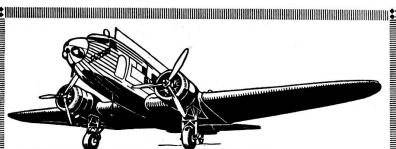
UNIONE TICINESE.

It may well be that the immediate outlook of the weather (always important) is uncertain, that of business indifferent, and the political one extremely critical; yet no one need worry himself over mere trifles.

The *Unione Ticinese* are reviving this year their end of the summer "Festa Familiare" (Supper and dance) at *Pagani's*, on Tuesday evening, October 8th.

The informal function will afford an opportunity of making a presentation to the ex-President, Mr. Willie Notari, and of welcoming back to "ye olde London town" Signor Clemente Rezzonico, Secretary of Legation.

Non members are cordially invited. Tickets are obtainable on application to the Secretary, Mr. P. De Maria (4 Luxemburg Gardens, W.6) or any other Committee Member.



The AIR EXPRESS to SWITZERLAND

Service extended until 31st October.

Quickest and shortest through service

London - Basle . . . 3 hours flight
London - Zurich . . . 3½ hours flight

Operated with comfortable
Douglas 14-seater Planes by
SWISSAIR
Swiss Air Traffic Co. Ltd.

For detailed information and bookings apply to
IMPERIAL AIRWAYS, London, Telephone Victoria
2211 (day and night), Telegrams IMPAIRLIM, London,
or any authorized TRAVEL AGENT or SWISS
FEDERAL RAILWAYS, 11 Regent Street, London,
S.W.1.

HOTELS UNDER SWISS MANAGEMENT

"WELL, IT'S A NEW ONE ON ME" — We hear this from many people who stay with us for the first time. A new idea perhaps — and yet a sensible one — to stay at the most central spot in London, "one minute from anywhere," you need never take a taxi. And again

THE PLAZA HOTEL,
St. Martin's Street,
LEICESTER SQUARE, W.C.2.

is a new building, modern in construction, yet moderate in price. Bed, Breakfast and Bath; Single, 10s. 6d.; Double, from 19s. Private rooms available for functions up to 50 persons. Write to J. Jenny, Resident Managing Director, Whitehall 8641.

MISCELLANEOUS ADVERTISEMENTS

Not exceeding 3 lines:—Per insertion 2/6; three insertions 5/-
Postage extra on replies addressed c/o Swiss Observer.

"OBAS" (Oleum Basileum), the famous Swiss remedy for Colds, Nasal, Throat and Bronchial Catarrh, Rheumatism, Neuralgia, Sciatica, Eczema, Boils, Piles and many other ailments is now obtainable from British Chemists, Health Stores,

Price 3/- per flask,

or direct from Sole Concessionaires for U.K.
G. Ashley & Co., 104, Christchurch Road,
London, S.W.2. Prospectus free.

MAID WANTED, for modern house (Ealing) one child 2½ years. Very comfortable home offered and good wages. Write Box No. 30, c/o Swiss Observer, 23, Leonard Street, E.C.2.

FORTHCOMING EVENTS.

Sunday, October 6th, at 4 p.m. — Union Helvetia — Annual Memorial Service, at Hendon Park Cemetery. (Private bus will leave 1, Gerrard Place, W.1, at 2.45 p.m.) Service conducted by Pasteur R. Hoffmann-de Visme and Pfarrer Hahn.

Tuesday, October 8th — Unione Ticinese — "Festa Familiare" — (Supper and Dance) at *Pagani's* Restaurant, Great Portland Street, W. (See special announcement).

Wednesday, October 9th, at 8 p.m. — Swiss Mercantile Society — Monthly Meeting — followed by a lantern-lecture, on "Abyssinia and Somaliland" by Capt. R. B. Andrew, M.C., F.R.G.S., at "Swiss House," 34/35, Fitzroy Square, W.1.

Saturday, October 12th, from 8 p.m. till midnight — Swiss Mercantile Society — Dance at the Royal Hotel, Woburn Place, Russell Square, W.C.1.

SWISS BANK CORPORATION,

(A Company limited by Shares incorporated in Switzerland)

99, GRESHAM STREET, E.C.2.

and 11c, REGENT STREET, S.W. 1.

Capital Paid up £6,400,000
Reserves - - £1,560,000
Deposits - - £39,000,000

All Descriptions of Banking and Foreign Exchange Business Transacted

:: Correspondents in all ::
:: parts of the World. ::

ADVERTISEMENT

IS THE MOTHER OF
NECESSITY

In other words, if you advertise insistently you will **CREATE** a market for your goods. Well executed Printing is essential if your advertising is to possess the necessary "punch." Therefore send along your enquiries for Leaflets, Circulars, Folders, Price Lists, etc., to - - -

The Frederick Printing Co. Ltd.

23, Leonard Street, London, E.C.2

Telephone - - - Clerkenwell 9595.

Divine Services.

EGLISE SUISSE (1762).

(Langue française).

79, Endell Street, Shaftesbury Avenue, W.C.2.

(Near New Oxford Street).

Dimanche 6 Octobre. 11h. — "Que faites-vous d'extraordinaire," Math. 5. v 47. — M. R. Hoffmann-de Visme.

6h.30 — Prédication — M. R. Hoffmann-de Visme.

Mardi 8 Octobre. 3h. au Foyer — 1er Réunion de Couture des Dames.

SERVICE FUNEBRE.

Marie Besson, de Villarzel (Vaud) née le 30/7/1857 décédée le 29/9/35 dans sa 79e année — le 2/10/1935.

M. R. Hoffmann-de Visme reçoit à l'église, 79, Endell Street, W.C.2, le mercredi de 11h. à 12h.30 et sur rendez-vous à son domicile, 102, Hornsey Lane, Highgate, N.6. S'adresser à lui (téléphone: ARChway 1798) pour tous renseignements concernant les instructions religieuses, les mariages et autres actes ecclésiastiques.

SCHWEIZERKIRCHE

(Deutschsprachige Gemeinde).

St. Anne's Church, 9, Gresham Street, E.C.2.

(near General Post Office.)

Sonntag, den 6. Oktober 1935.

11 Uhr morgens, Gottesdienst und Sonntagsschule.

7 Uhr abends, Gottesdienst.

8 Uhr, Chorpöbe.

TAUFE.

Am 29. September wurde getauft die am 3. November 1934 geborene Charlotte Iolanda Wegelin, Tochter des Karl Arnold und der Ida Johanna, beide von Diessenhofen (Thurgau).

Anfragen wegen Religions-bezw. Confirmandenstunden und Amtshandlungen sind erbeten an den Pfarrer der Gemeinde: C. Th. Hahn, 43, Priory Road, Bedford Park, W.4. (Telephon: Chiswick 4156). Sprechstunden: Dienstag 12-2 Uhr in der Kirche; Mittwoch 5-6 Uhr im "Foyer Suisse."

Printed for the Proprietors, by THE FREDERICK PRINTING CO. LTD., at 23, Leonard Street, London, E.C.2.