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LOCAL.

ZURICH.

Dr. H. Billeter, President of the District Tribunal at Zurich, is shortly retiring from his post. He has been connected with the Bench for over 40 years, and has made a great reputation as one of the most able judges.



(Compiled by courtesy of the following contemporaries: National Zeitung, Neue Zürcher Zeitung, St. Galler Tagblatt, Vaterland and Tribune de Genève).

FEDERAL.

NEW SWISS FEDERAL RAILWAY LOAN.

The Swiss Government is issuing on behalf of the Swiss Federal Railways a 4 per Cent. Loan of 100,000,000 francs. The issue will be known as the Federal Railway Loan of 1934. The loan has been purchased by a group of Swiss banks, and is now offered for public subscription at 99 per cent., plus Federal stamp duty of 0.60 per cent. The loan is finally redeemable on March 1, 1949, but the Government reserves the right to redeem on or after March 1, 1946.

GERMAN-SWISS TRANSFER AGREEMENT.

A German-Swiss transfer agreement has been signed at Berlin, whereby scrip belonging to Swiss creditors will be paid in full in return for additional German exports.

SWISS PILOT'S ACHIEVEMENT.

The "Office Aérien Fédéral" has presented M. F. Zimmermann with a cheque for 500 francs in recognition of services rendered. M. Zimmermann is on the staff of the "Swissair" and has up to now flown 500,000 kilometers (or twelve times round the world) without the slightest mishap.

In 1931 he accompanied the famous Swiss airman Mittelholzer on his flight over the Sahara and over the Tchad.

ALPINE CLIMBING FEAT.

The 13,000 feet high Alpine peak, the Eiger, was climbed for the first time in the winter by its eastern face yesterday. The ascent, which is extremely perilous at this time of the year, was made by the famous Alpine guide, Fritz Amatter, who is 60 years old, and who was accompanied by a young guide. Amatter made the first ascent of the eastern face in September, 1931, when he was accompanied by two other guides and a Japanese.

The Eiger is particularly dangerous in the winter, for it is the source of the famous Grindelwald glaciers. The ascent was made from the Mittellegi hut, and the summit was reached in under four hours.

ECONOMIC STATISTICS OF SWITZERLAND.

ECONOMIC STATISTICS OF SWITZERLAND.						1933.	1932.		
						Sept.	Oct.	Nov.	Nov.
Swiss National Bank									
Gold (in million francs)	...	...	...	...	...	1,846.0	1,930.7	1,998.1	2,552.7
Notes in circulation (in million francs)	...	...	...	...	...	1,419.4	1,408.4	1,436.5	1,534.6
Gold Reserve (in percentage)	...	...	...	...	...	130.04	137.07	139.09	166.34
The Swiss franc in percentage of the French and Belgian francs									
and of the FL (monthly average)	...	...	...	...	...	100.13	100.28	100.28	*99.84
Official discount rate (monthly average)	...	...	...	...	...	2.—	2.—	2.—	2.—
Private discount rates (monthly average)	...	...	...	...	...	1.50	1.50	1.50	1.50
Index of the Swiss Stock Exchanges (25th of the month)									
Bonds (12)	...	...	...	...	...	108.12	108.73	108.44	115.31
Shares (103)	...	...	...	...	...	115.29	114.72	113.32	103.01
Industrial shares only (26)	ditto	ditto	ditto	ditto	...	160.01	157.91	156.18	127.22
Swiss Federal Railways									
Receipts from passenger traffic in 1,000 francs...	...	...	...	...	...	12,317	12,352	—	8,374
Transportation of merchandises in 1,000 francs	...	...	...	...	...	18,578	17,155	—	16,032
Surplus of exploitation in 1,000 francs	...	...	...	...	...	11,138	10,426	—	4,194
Postal administration, Exploitation receipts in 1,000 francs...	...	...	...	...	...	11,846	12,007	—	11,596
Port of Basle traffic									
Up-river (in tons : 1,000 kg.)	...	...	...	...	...	138,362	143,216	115,909	119,119
Down-river (in tons : 1,000 kg.)	...	...	...	...	...	8,151	6,552	9,380	119,119
Stamped gold, silver, platine watchcases (pieces)	...	...	...	...	...	35,363	51,639	41,270	45,487
Movement in the establishment for testing and conditioning of silk in Zurich, in kg.									
Postal Clearing System (in million fr.)	...	...	...	...	...	11,712	11,109	13,057	15,017
Postal Clearing System (in million fr.)	...	...	...	...	...	2,203.1	2,288	2,420.9	2,418.2
Clearing turnover of the Swiss National Bank (in million fr.)...	...	...	...	...	...	3,613	3,788	3,737	3,223
Foreign Trade (coins of precious metals excluded)									
Imports (in million francs)	...	...	...	...	...	136.2	144.5	139.6	153.0
Exports ditto	...	...	...	...	...	71.4	77.6	78.7	66.3
Labour market, unemployed (at the end of month)									
Index of wholesale trade (at the end of month)	...	...	...	...	...	49,140	56,399	—	68,286
Index of wholesale trade (at the end of month)	...	...	...	...	...	91.—	91.—	—	94.—
Index of cost of living...	...	...	...	...	...	131.—	131.—	—	135.—

* The Swiss franc in % of the dollar.

FOOTBALL.

11th February, 1934

NATIONAL LEAGUE.

Zurich	0	Chaux de Fonds	2
Blue Stars	0	Bern	2
Young Boys	1	Young Fellows	2
Servette	4	Nordstern	0
Biel	0	Grasshoppers	6
Lausanne	2	Urania	4
Basel v. Locarno abandoned at 2—1			

No change of any consequence. Grasshoppers, Bern, Servette continue at the head of affairs. Young Fellows did well to defeat Young Boys in Bern; something must be wrong with the Y.B. Sixteen points from sixteen games is not at all in accord with their glorious traditions. Crania move up from thirteenth to tenth place by their rather unexpected success in Lausanne.

ICE HOCKEY.

It is strange to see what little enthusiasm the world championship competitions, decided in Milan, has produced in this country, if one is to judge by the total absence of comments in the more popular public Press. Yet England is represented, unfortunately by none too strong a team. Be that as it may, Switzerland has come right to the fore in this fastest of all sports. As to the events in Milan: A preliminary round was to settle who should join Canada and America's crack teams for the final honours. In Group 1 Hungary, Czechoslovakia and England finished with one win and one loss each, England being eliminated on goal average. In Group 2 Switzerland won their three games by 30-3 goals, the other three nations, France, Rumania and Belgium, winning each one game and losing two. France qualified on goal average. In Group 3 Germany, Italy and Austria finished all level, 2 points each and identical goal averages. This necessitated a new arrangement for the Finals and three groups were formed: No. 1, America, Austria, Czechoslovakia. No. 2, Switzerland, Italy, Hungary. No. 3, Canada, Germany, France. Should, in accordance with expectations, America and Canada be the winners in their respective groups, the two classified second would play a deciding match, the winner to join in the Finals with the three group leaders. On that basis, the last four proved to be: America, Switzerland, Canada and Germany (who qualified by defeating Czechoslovakia). In the semi-finals America beat Germany 3-0 and Canada beat Switzerland 2-1 after extra time. This was the only goal Canada had conceded so far. In the Final Canada beat America 2-1 and thereby became World Champions 1934.

Switzerland and Germany decided the European Championship. The result at the end of the three regulation periods was 1—1, and it required another two extra 15-minutes before the physically stronger team, Germany, scored the deciding goal.

The final classifications were: 1, Canada; 2, America; 3, Germany; 4, Switzerland; 5, Czechoslovakia and Hungary; 7, Austria; 8, England; 9, Italy; 10, Rumania; 11, Belgium and France.

The next Championship matches for 1935 will be played in Switzerland. *M. G.*

will be held at

BASLE

April 7th—17th, 1934.

for Information apply to:

THE COMMERCIAL DIVISION OF

THE SWISS LEGATION,
18, Montagu Place, Bryanston Square, W.1.

or to :

THE SWISS BANK CORPORATION,
99, Gresham Street, E.C.2; or at Basle.

Information regarding Travelling facilities may
be obtained from :

**THE SWISS FEDERAL RAILWAYS,
11b, Regent Street, S.W.1.**