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You may remember how we used to discuss even in our group the problems of the N.S.H. at home. The strong foreign immigration has been checked by police measures and an amendment of the Constitution, but it is far from being solved yet. Our concern for the country's economic independence, which we also often discussed, has now given way to a still weightier problem: how to preserve our economic life in the present chaotic state of the world. The discussions we recently had on this question at Solereu were worthy of the Society's best work during the war. Indeed I venture to say that the N.S.H. has gained a much more influential position in our national life. What is said at our meetings, what is done by our members, finds a far wider echo in the Press than formerly. What our discussions have lost in fire and pathos they have gained in weight and wisdom. We have become older and more practical men. We are no longer