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NOTES AND GLEANINGS.

By "KYBURG."

"La Suisse et les Soviets" and "Allons nous céder?" "A Swiss" sends me two cuttings from the dear old *Gazette de Lausanne* containing the above two articles, and he writes above the second one: "This article may help you to understand the Swiss attitude towards Russia's recognition."

At the foot of the first article, written by a Mr. Th. Aubert, from Geneva, the Editor of the "G.d.L." writes:—

Bien loin de servir les intérêts de la Suisse, la reconnaissance des Soviets nous causerait un grave préjudice à tous les points de vue; au point de vue politique parce que partout où les Soviets ont été reconnus officiellement, la propagande communiste s'est aussitôt intensifiée, et parce que l'ambition des bolchevistes est de se servir de notre pays pour y fomenter la révolution et pour nuire à la Société des Nations, dont ils sont les pires ennemis; au point de vue moral parce que nous ne pouvons, sans déchoir, renouer avec un gouvernement qui a massacré et emprisonné un grand nombre de nos compatriotes, qui les a dépourvus de leurs biens, qui a pillé deux fois notre Légation, outrage notre ministre septuagénaire et qui ne nous a jamais présenté des excuses ni offert des indemnités pour ces crimes et ces sévices. Enfin, au point de vue économique, la reprise des relations n'est qu'un leurre, car tous ceux qui trafiquent avec la Russie des Soviets ont fait de fâcheuses expériences et n'en ont retiré que des désagréments et des humiliations....

It is, of course, touching to find our dear compatriot sending me the above from Mosley, Birmingham, where, as I happen to know, quite a number of estimable and well-to-do people sleep and dream of actions which would make of proud Birmingham a less dilapidated-looking city than it is now, with the exception of some three streets. It is touching to find how our poor exiled brother finds solace and intellectual nourishment in reading political "truths" in the dear old *Gazette de Lausanne*, which won imperishable fame, and rightly so, by opening its columns once a month to the valiant defender of Capt. Dreyfus in the early years of the present century.

But otherwise I cannot accept the *Gazette de Lausanne* as purveyor of unbiased political news, no more than I could accept the teachings and writings of the *Morning Post* or the *Echo de Paris*, to name a couple of other newspapers of the same class.

My friend of Moseley underlines especially the ghastly passage dealing with the villainous murders, etc., committed by the Bolsheviks. Has he ever heard of similar atrocities perpetrated under the Czarist Governments? The other evening I attended a performance of Zangwill's "The Melting Pot." I had to take great pains to convince those with me that the unspeakable horrors mentioned in that interesting play as having been perpetrated by Russians against Russian Jews, took place before the advent of the bad Bolsheviks—yes, under the Czar. How very dreadful! And how well do I remember the protests entered against those pogroms by the Swiss and other Governments. How well I remember Switzerland being without diplomatic representation at the then St. Petersburg. And what shouts of disgust, what hot-blooded articles in our Swiss Press, what vitriolic outpourings of passionate "caveat" whenever our Swiss Government showed the least inclination to recognise the Russian Imperial Government! Yea, verily, I don't think.

No, my dear friend, while thanking you sincerely for sending me the above interesting and blood-curdling articles, while admitting that Swiss opinion on the whole is unfriendly, and quite justifiably and justly unfriendly, against the present rulers of Russia, I still hold my own personal opinion, namely, that the Conradl verdict was a miscarriage of justice and a ghastly political mistake, that the non-recognition of Russia is a piece of childish perverseness, a sort of attitude which prevents a man from admitting when he has been wrong and makes him take up an attitude of superior morality instead, and that, sooner or later, our Swiss Government will have to recognise the Soviets or whoever may be in power in Russia, and that, before such recognition is possible, it will cost us a good bit of money and loss of prestige. Wait and see!

Kyburg's Error.

As another friendly reader takes the trouble of pointing out to me, my quotation last week "Es kann der Frömmste nicht im Frieden leben, etc." is not out of the "Glocke," but out of "William Tell," namely Walter Stauffacher's famous words to his wife. Thanks, dear reader! And fancy me making such an error! No wonder some correspondents think that I am not well acquainted with Swiss matters!

Where have they gone to?

According to *The Times* of 26th inst. some 50,000 gold pieces, each worth Frs. 100, were minted in December last by the Swiss Mint—and have all disappeared from circulation! 'Kyburg'

herewith records his total innocence in the matter. Worse luck! But fancy, our people being able to put five million francs away in a month, and unproductively! Do they keep them with a view of giving them away when suitable occasions arise? In the old times, in our Canton of Zurich, when a man looked around for another to be a godfather for his child, it was the custom to give the father Frs. 5 if one had to decline the honour for some reason or other. I have known a case, a doctor relative of mine, who was asked so often that he was finally driven to accelerate the exit from his house of yet another seeker after an easily-won 5-franc piece. Perhaps, I am thinking; the "fee" has now become Frs. 100, so that the gold pieces in question may be hoarded for such purposes. Who knows?

Boy Scouts from Forty Nations to meet at Kandersteg.

Delegates from some forty different nations will be present at the fourth International Boy Scout Congress, which will be held next August at Kandersteg, Switzerland. Switzerland has been chosen in response to the invitation of the Fédération des Eclaireurs Suisses, and Kandersteg was selected as the *locale* not only on account of its natural beauties, but also because the Scouts' Alpine Club and International Chlet are already established there. Simultaneously with the holding of the congress a great international reunion of scoutmasters will be held.

And may they have excellent weather!

Further very interesting articles have appeared in technical papers recently. The *Tramway and Railway World* (January) has an illustrated article about the "Sihl Valley Electric Railway," the *Electrical Review* (Jan. 22nd) another one on "Swiss Electrification," also illustrated, the *Electrician* of 22nd Jan. an article on a new "Safety Device for Electric Locomotives," with diagram and illustrations. These articles will be kept by me for a week, in case one of our readers should wish to have one or other or all three.

Italy to Tax Swiss Electricity.

Electrical Review (22nd Jan.):—

A Swiss correspondent informs us that the rumour that Italy is going to tax imported electrical energy is causing a certain anxiety in Switzerland. For some years it has been a very important "article" of exportation from Switzerland, the power provided for Italy during last year being about 76,000 kW. Several power stations have been set up specially with a view to exporting electricity to Italy, and if the latter country taxes Swiss energy, the suppliers will be faced with unexpected difficulties. It is said that the proposed tax will be 30 per cent. of the wholesale price of the electricity, which is considered excessive in electrical circles, but as the Italians are determined, so far as lies in their power, to protect Italy, it is quite probable that the new duty will be as high as the figure mentioned.

Our Protectionist friends will probably say, "what a good thing for Switzerland now she can use all her electricity herself." On the other hand, the Italians will bless their Mussolini still more for "making the foreigner pay for their electric power." And the most interesting aspect of the whole case is that both will believe it!

The Vatican Guards.

Catholic Herald (23rd Jan.):—

The Swiss Guards of the Vatican are, contrary to popular belief, really natives of Switzerland, chosen in certain Cantons. The Noble Guard is composed of Roman patricians, while the Palatine Guard is drawn from middle-class citizens. There is also a Pontifical Gendarmerie, but the Guard of Honour remains the Swiss corps. A young Irishman named O'Gorman, bent on entering the Swiss Guards, went to reside in Switzerland in order to qualify for admission, and, as a Swiss subject, eventually obtained his desire.

As I know from personal enquiry among the Guardsmen themselves, years ago, when helping them to get rid of some "Castelli Romani" and Swiss sausages, etc., in their den under the shadow of the Vatican, their service is not very hard. They have plenty of leisure, anyhow, and talking things over with them at the time reminded me, as I still easily call to mind, the story which used to be told of a respected member of Winterthur's town administration staff who, earlier in his career, had been a policeman. He used to tell how he was asked, when presenting himself for the job of a policeman somewhere "im Zürbiert," whether he was fond of work. And how he had replied simply: "If I were fond of work, do you think I would apply for this job?" Well, well, as another friend of mine remarked one day when we were taking a constitutional along the lake towards the "Nase" at Vitznau, and met a gipsy and her family, "Our Lord has many and various lodgers!"

Winter Sports

still absorb enormous space in the British Press. The following is from *The Field* (21st Jan.):—

How many of the visitors to Davos know the origin of the English skating rink? The story



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may be new to the younger generation, and is not without interest as a footnote to the history of winter sports in Switzerland.

In the year 1860 a party of seven or eight Englishmen took a field at Davos at a long lease and flooded it to make a rink. Rubber piping—the usual means of flooding—was employed; but Davos, being over 5,000 feet up, is one of the few places in Switzerland which are too cold for the use of such piping. The enterprising action of these early English enthusiasts was followed by a very severe winter, with a great deal of frost and comparatively little snow. Result—the pipes burst, and the little syndicate went bankrupt.

Arrangements were then made for the local council to take over the lease, and in return for its assignment the mayor signed an agreement guaranteeing to reserve part of the rink for the use of the English Skating Club for all time. Water for flooding was obtained direct from the mountain side through pipes properly protected against the frost, and the arrangement worked very well till 1870. Then, following the Franco-Prussian War, numbers of German soldiers suffering from lung and chest wounds were sent to Davos to recuperate. Their rapid recovery did much to establish the reputation of Davos as a resort for consumptives. In their new-found energy they crowded the rink to such an extent that the division between the public part and that reserved for the English Skating Club was broken down. Complaints were made to the then mayor, who denied all responsibility. In the end the matter was referred to a solicitor in Berne, who pointed out that the contract signed by his predecessor in 1860 was legally binding. As a result, a separate rink for the use of the English Skating Club was made in the following summer. It has been in constant use ever since and is still one of the finest rinks in Switzerland.

Here in Southern England, and especially in the most salubrious and sunniest spot in the British Isles where it is 'Kyburg's' good fortune to have pitched his tent, we have had during recent days a spell of almost Spring-like sunshine and warmth. Before I indulge in Odes to Spring, however, I think the following helpful hints, taken from an article in the *Manchester Guardian* of 26th Jan.—

After Winter Sports

may be of interest and use to some of my fortunate readers:—

Meanwhile, what are the immediate effects of a fortnight or three weeks spent energetically among the snows at a height of, say, 6,000 feet? Effects, of course, will vary greatly with the individual constitution. But, speaking generally, the most striking results are an overpowering hunger and sleepiness upon reaching lower levels. At 6,000 feet 3½ lbs. of pressure, I am told, are lifted from every square inch of our bodies' surface, and those of us whose hearts are sound feel all the while the immense stimulation of this relief. However tired we may be on our arrival, we find ourselves, after a long day of unaccustomed and violent exercise in the open air, ready to dance all night, and even after dancing we are not invariably ready for sleep. Many people find bed the most trying place in Switzerland. Where there is an hotel doctor, an innocuous sleeping draught is a thing much sought after, and there is seldom any difficulty in obtaining one. In the same way many people to their surprise find themselves without appetite. Children especially will often eat alarmingly little throughout their stay, losing weight accordingly. But so long as there is no listlessness nor headache, there is nothing to worry about.

At home, too, we shall find ourselves wrapped about by that blessed insensitiveness which, more than anything else, is indicative of restored nerves. In Switzerland everybody is strung up to concert pitch. We are very gay, rather touchy, and easily upset, a thought above ourselves. There are shouts and laughter and daring deeds in the snow, but sometimes there are snarls and exasperations as well, for the body will not rest, and the nerves are exposed. But no sooner are we in the lower airs than we seem to have acquired a new set of nerves from the frayed ones we left behind. We feel at once sleepy and deeply rested, hungry and nourished to the marrow.

A timely word of warning, not always given, was passed on to me by an old hand. For a few days after the descent, he told me, one is very much more than usually open to infection by colds. There are many hours to be spent in a stuffy railway compartment, and sometimes a night in a Paris hotel, before we reach home, and the lungs, nose and throat have been purified among the snows to such an extent that the normal resistances, and even medical inoculations, are apt to be done away with. It is better to dodge the danger than to face it—just as one learns on the nursery slopes to come down a threatening incline zig-zag rather than head on,—and a good nasal disinfective ointment with a few doses of some such prophyl-

actic as cinnamon and quinine will almost certainly tide over the risky period, which is quite short.

From the same experienced person came a piece of advice which is, however, of interest only to those who are not strict teetotallers. It is, I believe, a well-known fact that, when it comes to competition, mountain dwellers can drink the valley people under the table every time. Certainly the temperate Alpine visitor quickly discovers that his purse is the only limitation to his capacity for any and every kind of thirst quencher. Snow may not bring appetite; it invariably creates a violent craving for liquids, and even those liquids which are of the stronger varieties seem to have almost no alcoholic effect on the consumer thereof. To establish such a state of affairs, however, would, it appears, take longer than a fortnight or even a month. One innocent girl of my acquaintance who at 6,000 feet felt barely stimulated after a whole bottle of champagne, found herself twenty-four hours later in Paris more than half seas over after a single glass. It is as well, therefore, to be careful, and to go slow, at least for a couple of days.

When I read of that young lady's whole bottle of fizz—why, I got such a thirst all of a sudden... La suite à next week!

FINANCIAL AND COMMERCIAL NEWS FROM SWITZERLAND.

The results of the Crédit Suisse, the first of the large Swiss banks to publish its accounts for the year 1925, show a satisfactory advance upon those of the preceding year. The profit and loss account shows an available net profit of Frs. 11,575,686, inclusive of the amount carried forward from 1924, which compares with Frs. 10,440,551 a year before. The general meeting is to be held in Zurich on the 20th of February, and it will then be proposed to repeat the dividend of 8 per cent., which has been a steady distribution for many years past. An amount of Frs. 3,000,000 is to be placed to the extraordinary reserve fund, and the "deleredere" account of Frs. 5,000,000 is to be merged in this reserve, which will thus amount to a total of Frs. 23,000,000. Ordinary reserves amount to Frs. 10,000,000, and the capital is Frs. 100,000,000. The carry-forward to the new year is Frs. 219,814.

The Canton of the Grisons have a 6% loan of Frs. 10,000,000 falling due for redemption at the end of next month. This loan was used to increase the capital of the Cantonal Bank, and the Cantonal authorities are now issuing a new loan of Frs. 8,000,000 to provide the necessary funds for repayment. The new issue will be made in the form of ten-year bonds at 5%, with optional redemption after seven years, and will be issued at par to holders of the maturing bonds in exchange for their existing holding.

The Bank Guyerzeller A.G. in Zurich shows a net profit of Frs. 631,000 for the year 1925, a falling off of about Frs. 7,000 as compared with the previous year, and is to pay a dividend of 8 per cent. as before. An allocation of Frs. 100,000 is to be made to reserves, which will then reach the statutory maximum of Frs. 1,200,000.

The Bank in Bern closed the year with a net profit of Frs. 78,028, and will pay a dividend of 7 per cent. on the share capital of Frs. 500,000.

In spite of the pessimistic feeling engendered by the decrease in traffics during the year, the Swiss Federal Railways have closed the year with a surplus of Frs. 126,830,000, which compares with a similar surplus of Frs. 143,980,000 in 1924. In spite of this decrease of Frs. 22,000,000 in the net revenue, the profit and loss account will in all probability show a profit on the year's working of about Frs. 500,000, which is in no way to be regarded as unsatisfactory.

Some of the privately-owned Swiss lines have, moreover, shown a very satisfactory improvement. The Rhätische Bahn closes the year with a record surplus of Frs. 6,150,000, while the Bernina railway has a surplus of revenue of Frs. 510,000, and the Bernese Oberland line of Frs. 520,000. The Lötschberg-Simplon railway seems now to be well on the road to recovery from the bad times which it had to pass through during and after the war, and closed the year 1925 with a net surplus of revenue of Frs. 2,680,000.

The A.G. Watt in Glarus, the well-known electricity concern, has resolved to reduce its capital from Frs. 10,000,000 to Frs. 3,500,000.

SWISS BANK CORPORATION.—The net profit for the year ended 31st December, 1925, together with the amount carried forward from the previous year is £496,888, against £481,938 for 1924. At the Annual General Meeting, to take place on the 26th February, the Board will recommend the payment of a dividend of 8% (the same as last year), and further propose to allocate £20,000 to the Pension Fund, and to carry forward £75,273. (The Swiss exchange has been taken at 25 francs to the £.)

QUOTATIONS from the SWISS STOCK EXCHANGES

BONDS.	Jan. 26	Feb. 1	
Confederation 3% 1903 ...	80.87	80.82	
5% 1917, VIII Mob.Ln	102.17	101.75	
Federal Railways 3½% A—K	83.42	83.60	
" " 1924 IV Elect. Ln.	102.25	102.37	
SHARES.	Nom.	Jan. 26	Feb. 1
Swiss Bank Corporation ...	500	726	727
Crédit Suisse ...	500	795	790
Union de Banques Suisses...	500	622	622
Société pour l'Industrie Chimique	1000	1935	1940
Fabrique Chimique ci-dev. Sandoz	1000	3382	3400
Soc. Ind. pour la Schappe ...	1000	3386	3385
S.A. Brown Boveri ...	350	396	400
C. F. Balla ...	1000	1250	1304
Nestlé & Anglo-Swiss Cond. M.k. Co.	200	318	306
Entreprises Sulzer S.A. ...	1000	979	982
Comp. de Navig. sur le Lac Léman	500	552	550
Linoleum A.G. Giubiasco ...	100	85	85
Maschinenfabrik Oerlikon ...	500	685	690

ASYLRECHT.

Der Terror der fascistischen Partei in Italien entwickelt sich zwangsläufig. Auch der Senat hat nun die unerhörten Proskriptionsgesetze, welche die italienischen politischen Flüchtlinge im Ausland ihres Besitzes und sogar ihrer Staatsangehörigkeit beraubten, gutgeheissen, und die Ausführung der drakonischen Verordnungen steht unmittelbar bevor. Die Betroffenen im Ausland antworten, indem sie sich zur möglichst wirkungsvollen Abwehr vereinigen, und so hat auch die Schweiz seit vergangenem Sonntag ihre "Lega della Libertà," welche die Antifascisten im ganzen Land in einen Bund zusammenbringen und den systematischen Kampf gegen den Fascismus auf Schweizerboden aufnehmen will. Da bekanntlich in allen unsern Städten Fascistengruppen bestehen, und diese Fascisten schon vermöge ihres angeborenen Temperaments ihre Überzeugung rabiat zu wahren nicht minder entschlossen sind, so hat die Schweiz Situationen zu gewärtigen, welche unsere Bundesregierung möglicherweise vor sehr ernste Entschlüsse stellen können.

Die "Lega della Libertà" erklärt, "durch öffentliche Demonstrationen und Manifeste die antifascistische Propaganda fördern zu wollen." Die Fascisten werden auf diese antifascistische mit verstärkter philofascistischer Propaganda antworten; und es liegt durchaus im Lauf der Dinge, dass unsere Polizei eines Tages gezwungen sein wird, die sich in Radauversammlungen prügeln feindlichen Brüder zu trennen. Wenn es dann nur dabei bleibe! Die Rede des Herrn Staatsrat Cattori vor dem Tessiner Grossen Rat, worin der vom Bundesrat gerügte und mit Ausweisung bedrohte italienische Flüchtling und Mitarbeiter an der sozialdemokratischen "Libera Stampa" Angelo Tonello auffällig in Schutz genommen wird, beweist übrigens nicht zum erstenmal, dass die Antipathie gegen den Fascismus im Tessin weit über blosso sozialistische Kreise hinausgeht. Die übergrosse Mehrheit der Tessiner mag die Fascisten durchaus nicht; die Fascisten wissen es wohl.

Herr Staatsrat Cattori verteidigte vor dem Grossen Rat in beredten Worten auch das unantastbare schweizerische Asylrecht für ausländische politische Flüchtlinge. Er erinnerte an die italienischen Schriftsteller, Dichter und Denker, welche sich in den vierziger Jahren des vergangenen Jahrhunderts vor der österreichischen Fremdherrschaft auf Schweizerboden geflüchtet hatten und gastfrei aufgenommen worden waren. Der Schriftsteller Antonio Battara rühmte damals die Schweiz als das einzige freie Land Europas. Es ist gut, dass das Asylrecht, das uns vielleicht bald strittig gemacht werden kann, in diesen Tagen besonders betont wird, und es ehrt den Tessin als den doch am meisten exponierten Landesteil, dass er durch den Mund eines seiner Regierungsmitglieder dieses Recht so entschieden in Schutz nimmt. Das Asylrecht hat die Schweiz bekanntlich nicht immer hochgehalten, wie es kraft ehrwürdiger Überlieferung hätte hochgehalten werden müssen. Wir erinnern nur an die schmähliche Ausweisung des grossen alten Peter Kropotkin einige Jahre vor dem Krieg. Kropotkin hielt sich krank im Tessin auf und wurde trotzdem rücksichtslos des Landes verwiesen. London wurde dann die Freistätte des greisen Flüchtlings, der allerdings ein russischer "Anarchist," aber kraft eines grossartig gelebten Lebens ein Mensch wie wenige gewesen ist.

Aber auch das am weitesten gesteckte Asylrecht hat eine Grenze. Und dieser Grenze nähert sich bedenklich die oben erwähnte 'Lega della Libertà,' sobald sie, wie sie wenigstens erklärt, den Kampf gegen eine allmächtige, selbst Staat gewordene Regierungspartei eines Nachbarlandes auf Schweizerboden aufnimmt. Die um ihrer Gesinnung willen verfolgten Italiener sind uns herzlich willkommen. Sie sollen wissen, dass sie bei uns sicher sind; aber nur unter der Voraussetzung, dass sie die heimathlichen Händel nicht auf unserem Boden fortsetzen und austragen.

(Nat.-Ztg.)

