## Macchietta Ticinese

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Objekttyp: Article

# Zeitschrift: The Swiss observer : the journal of the Federation of Swiss Societies in the UK 

## Band (Jahr): - (1926)

Heft 277

## PDF erstellt am: 29.04.2024

Persistenter Link: https://doi.org/10.5169/seals-693343

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annually, the investment is not without its attractions. The skins, unmounted, fetch anything from $£ 30$ to $£ 70$ in the European market, while the pick of the young stock can be retained for breeding, or sold for this purpose.

## Kandersteg

The following extract is taken from the Referee (Dec. 5th) and I select it on account of its personal and familiar touch :-

The Heirs, Executors and Assigns of the excellent Mr . Thomas Cook, the inventor of Switzerland, provide me and my family with tickets from door to door. I register the family baggage at Victoria and never see the infernal
nuisance again until it is tipped out at Kandernuisance again until it is tipped out at Kander-
steg, for the canny Swiss, who have far too steg, for the canny Swiss, who have far too
much sense to kill the goose that lays the golden much sense to kill the goose thever bother the winter sportsmann with customs and suchlike mediaeval tortures.

When I get to Calais I find that these beneficent successors of the immortal Thomas have not only got places for me in the train, but places in a carriage which runs straight through to Kandersteg. Of all things, I hate changing carriages on a long journey the most, and $\bar{J}$ notice that when it is necessary on the Continent they generally arrange that you shall do it in the middle of the night. But no such troubles afflict the traveller to Kandersteg. He gets into his compartment at Calais, and, except for a short excursion along the train itself to enjoy an excellent and wonderfully cheap dinner, he need never leave it again until he does so permanently in Kandersteg itself. You know, that always strikes me as a very astonishing thing. Here is a little village in the Oberland, a mere shrimp of a place in size, and yet all through the winter-and, for ought I know, through the the winter-and, for ought I know, through the
summer as well-you reach it without a change.

But that is less than half my reason for going always to Kandersteg. The greater part is that I know it and am known by it, that I can count on a welcome which is something more than conventional and commercial. I know that
when I reach the hospitable doors of the Vicwhen I reach the hospitable doors of the Vic-
toria Herr Kauf will be there to greet me as he has greeted me for umpteen years, and that Frau Egger, bless her heart, will be waiting in the hall to explain that she has kept my old rooms for me and that she thinks we all, and Madame in particular, look ever so much younger than when we arrived last year.

Then I shall be told all about the pic-nic at the Oeschinen See which is to take place next
day, and of Thursday's tailing party to the Blau day, and of Thursday's tailing party to the Blau See, that wonderful lake which never freezes, a lake whose water is like molten sapphire and whose amazing tint no m

## Ski in London

From the Sphere (Dec. 4th) :-
From the time he was a lad of eight in Andermatt, where he was born, Mr. Miggi Meyer, the chief instructor to the London Ski School, who is giving demonstrations of ski-ing on an artificial snow slope at Harrods', has been recognised as a distinguished practitioner of the art. When the days of his schooling were over in Freiburg he went to Italian Switzerland to learn the language, and returned home to become military instructor to the Swiss Ski Alpine Corps. Later on he took a similar position in the French Alpine Club in Haute Savoie for two winters. During the war he was attached as ski instructor to the mountain troops on the Gothard and in the Engadine. He is, in addition, an accomplished slalom runner and bobsleigher as well as a fine Alpine climber. Such is his skill that he has ascended Mont Blanc on skis, a feat of endurance which takes three or four days, according to the weather. As a skirunner Mr. Meyer is exceedingly fleet, and on the Gothard and in the Engadine was victor in the ski-patrol running competitions on four occasions, while in the 60 kilometres ski race, the longest in Switzerland, he came in a close second in 1914.

## "L'ESCALADE A LONDRES."

Les Genevois se sont réunis cette année comme de coutume, pour célébrer la fête traditionelle de l'Escalade.

Défiant toute superstition, ils se trouvèrent chez Pagani le 13 Décembre au nombre de treize pour leur treizième dîner! Le menu fut de choix, grâce aux bons soins du fameux restaurant tes-
sinois, et la belle marmite en nougat fut brisée au dessert par le president, qui prononça la formulle chère aux Genevois "qu’ainsi périssent les ennemis de la Patrie!"

Le pasteur Hoffmann fit le bref récit de l'Escalade, et lut les noms des patriotes morts pour Genève en 1602.

On passa ensuite au second acte. et la gaite règra jusqu'au moment de se séparer en écoutant les "bonnes blagues" de chacun à sour de rôlc Si la réunion fut peu nombreuse, le tort en est
aux abseats qui, de l'avis unanime, manquèrent aux absents qui, de l'avis unanime, manquèrent
une excellente soirée.

FINANCIAL AND COMMERCIAL NEWS FROM SWITZERLAND.
The municipal authorities of Belgrade have worked out a very expensive programme of development for the city and have been in negotiations with a number of foreign financial groups with a view to securing the funds necessary to put their schemes into action. The most important item will be the construction of a new electric powe station and the improvement of the existing station so as to allow of an extension of the tramway sys tem and also a development of the water supply. Expenditure of about 220 million dinars will be necessary. The Swiss engineering firm of Brown,
Boveri have submitted tenders and are understood Boveri have submitted tenders and are understood
to be competing for the order with the American to be competing for the order with the American MacDaniel group. It is thought that the Swiss engineers stand the best chance of obtaining the contract, especially as they are in a better geographical position to understand local conditions and requirements and to act promptly in commencing work. Should they be successful it will be a valuable gain to Swiss industry in general.

As the Belgian Government have seceded from the Latin Monetary Union by creating the Belga as their unit of currency, the question of preserving the Union has become somewhat pressing. The Swiss Federal Council has instructed the depart ments concerned to study means of maintaining the Union. The Federal Council has reached the conclusion that Belgium's withdrawal on January 1st 1927, would lead to the complete dissolution of the Union, and has communicated its views to the Governments of France, Italy and Greece, which are the other countries interested.

After remaining at a level above the dollar since April last, the Swiss franc has since the last since April last, the Swiss franc has since the last
days of October moved slightly lower than the days of October moved slightly lower than the
dollar or at its exact parity. It is an interesting dollar or at its exact parity. It is an interesting
fact that the capital demands made on Switzerland fact that the capital demands made on Switzerland
by foreign countries in recent months have not by foreign countries in recent months have no had any appreciable effect on the Swiss exchange.
This is a sound testimony to the good financial This is a sound testimony to the good financial
position of the Swiss issuing houses, but not less position of the Swiss isstuing houses, but not less
to the steady exchange policy pursued by the to the steady exchange policy pursued by the National Bank. This policy will serve to counter
any effects of the export of capital which may be forthcoming in the near future.

The current issue of the Swiss Bank's monthly bulletin, which will, no doubt, already be in the hands of some of the readers of these columns, contains some interesting particulars of the work done by the Preparatory Committee which is working out the agenda for the Economic, Conference to be held next year. Since the Bank's Chairman Mr. Leopold Dubois, was leader of the Finan
Committee, the bulletin is of special interest.

QUOTATIONS from the SWISS STOCK EXCHANGES.

| Bonds. | Dec. 7 |  | $\begin{gathered} \text { Dec. } 14 \\ 79.00 \end{gathered}$ |
| :---: | :---: | :---: | :---: |
| Confederation 3\% 1903 | $79.50$ |  |  |
| ( 5\% 1917, VIII Mob. Ln | 97.50 |  | 100.82 |
| Federal Railways $3 \frac{1}{2} \%$ A - K ... | 82.67 |  | 82.12 |
| , ", 1924 IV Elect. Ln. |  |  | 100.82 |
| Sualibs | Nom | Dec. 7 | Dec. 14 |
|  |  | ${ }^{\text {Frs. }}$ |  |
| Swiss Bank Corporation | 500 | 786 | 782 |
| Crédit Suisse | 500 | 812 | 2 |
| Enion de Banques Suisses | 510 | 672 | 670 |
| Société pour l'Industrie Chimique | 1000 | 2547 | 2555 |
| Fabrique Chimique ci-der. Sandoz | 1000 | 3997 | 3950 |
| Soc. Ind. pour la Schappe | 1000 | 2725 | 2742 |
| S.A. Brown Boveri ... | 350 | 499 | 500 |
| C. F. Bally | 1000 | 1232 | 1215 |
| Nestléß Anglo-Swiss Cond. Mk. Co. | 200 | 549 | 545 |
| Entreprises Suizer S.A. | 1000 | 965 | 965 |
| Comp. de Narign nur le Tac Léman | 500 | $55)$ | 550 |
| Linoleum A.G. Giubiasco ... | 100 | 94 | 94 |
| Maschinenfabrik Oerlikon ... | 500 | 865 | 867 |

## MACCHIETTA TICINESE.

Bizzarra figura infagottata; cuando per la prima volta la vidi sgranai tanto d'occhi ché credevo fosse il "mago" del libro "I casterlo di passeggiatina nel mondo!

Ticinese proprio non era: figlio della terra apparteneva alla terra, senza avere forse una fissa nazionalitá: certo non aveva una fissa dimora; per lui era proprio il caso di dire "tutto il monde é paese..." Nessuno sapeva da dove veniva e nessuno
desiderava indagare la sua origine. Comparve un desiderava indagare la sua origine. Comparve un giorno nel paese e vi rimase : lo si accettó come un
fatto naturale e non ci fu chi osó chiedergli ": Da fatto naturale e non ci fu chi osó chiedergli "Da
dove vieni e che vuoi ?" Non voleva nulla lui dove vieni e che vuoi ?" Non voleva nulla lui meglio voleva che lo si lasciasje vivere in pace.
Non sopportava ne s'm scherao: se un monello osara deriderlo, da mite e sorridente, si faceva cupo e terribile: inveiva allora contro chi lo attaccava: sembrava ui a fiera. Eppure il suo cto-e era buono, il sup animo genero o. Il suo vero nome non lo si conosceva, e che importava il suo nome? Con la sua tipica figura aveva acquistata maggior notoriet́́ che molti uo nini portanti nom alto suonanti...Lo si chiamava "at cappellon" e ció Gover bastare. Era alto e nerboruto. La lunga barba argentea, tenuta con una certa superia, gli scenideva giú sino a metá petto ; aveva i cápelli canut quando io lo conobbi, lo sguardo severo, pene-
trante, sembrava cerea se di voler scoprite an hai
persieri piú occulti di chi gli parlava. Parco di parole, di gesto: non lo si vide mai ubbriaco; non si era dedicato al dio Bacco, come molte altre macchiette tipiche della strada. Girava per il Cantone : da Chiasso ad Airolo. Preferiva le valli d'estate, i centri d'inverno. Era amico di tutti. Ricordo d'averlo visto piú volte accarezzare un capo biondo di bimbo...e allora il suo volto solcato da profonde rughe, sorrideva tutto...sembrava s'illuminasse d'una gioia ineffabile...Lo vidi chinarsi, accoccolarsi quasi accanto a un cane e tenergli grandi discorsi misteriosi a can erers quella bestia, fedele compagna dell'uomo? Forse la storia della sua vita randagia a noi sconosciuta. Forse confidava a quel docile animale le sue gioie, Forse confidava a quel docile animale le sue gioie,
i suoi dolori, ben conoscendo che poteva fidarsi, i suoi dolori, ben conoscendo che poteva fidarsi,
che i suoi segreti non sarebbero stati mai svelati... D'inverno compariva con in testa un enorme cappello di panno nero che sembrava uno di quei "sombreros" portati dai messicani: l'ala tesa doveva avere un buon metro e mezzo di circonferenza e l'altezza era conforme! D'estate aveva un simili...campanile, in paglia nera e da questa sua speciale...montura era nato il suo nome "al cappellon "...Girava...batteva di porta in porta vendendo opuscoli che, secondo lui, narravano le sue gesta giovanili : diceva che aveva fatto il giro del mondo a piedi! Nei paeselli le donnine credule, pronte a prestar fede a tutto ció che il primo capitato narra loro, lo credevano un vero oracolo...a lui si rivolgevano per ottenere certe ricette misteriose che avevano il potere straordinario di far guarire i loro malanni...Non era un ciarlatano peró́...non aveva, no, questa pretesa! Semplice figlio della natura ne conosceva forse i rimedi semplici e Ii passava a chi glieli chiedeva. Poi ... scomparve! Non lo si vide piú. Cosi come misteriosamente era venuto, misteriosamente se ne andó. Alla chetichella! E fu un chiedersi a vicenda"Vedesti al cappellon ultimamente?"- "Al cappellon non a cappellon ultimamente ?", "Al cappellon non,
10
si trova piú dunque ? lo si trova piú dunque ?" No!" "al cappellon"
non lo si trovó piú. E con lui un'altra macchietta non lo si trovó piú. E con lui un'altra macchietta
caratteristica veniva a mancare al Cantone. Lui caratteristica veniva a mancare al Cantone. Lui
che si era reso cosi popolare con il "cappellon" e il "giro del mondo a piedi" aveva forse intrapreso il "giro" del'alto mondo pure a piedi...stanco di girovagare quaggiú fra le mi erie umane...forse é ancato a cercare altrove una fissa dimora...la pace eterna, la pace e la calma che nessuna bufera puo turbare!

Elena Lunghi.

## SWISS GYMNASTIC SOCIETY.

The above Society gave a display last Sunday afternoon at 1, Gerrard Place which showed that, in spite of the present difficulties in securing new members, the reputation for efficiency in classical gymnastics is being maintained. A new feature is the "Junior Section," which appeared in public for the first time in drill-exercises and Indian club swinging, and which by its performance recompensed the two instructors for their arduous task of "shaping the youngsters" and making them amenable to gymnastic discipline. A similar display will take place next Sunday evening, the 19th inst., at the "Schweizerbund," 74, Charlotte Street, W.1, when it is hoped that the Swiss in London will, by their attendance, encourage this London will,

## SWISS MERCANTILE SOCIETY.

## (Communicated.)

The December Monthly Meeting took place on Wednesday, the 8th inst., at 1, Gerrard Place, W.1, Mr. A. C. Stahelin presiding over an atten-
clance of more than 50 members. Five admissions clance of more than 50 members. Five admissions and six resignations were duly accepted. At ths suggestion of the Committee, Mrs. C. Chapuis,
Mrs. Pfaendler, Messrs. Bretscher, De Bruner and Boos were appointed House Committee of the Swiss House. Application having been received from the Nouvelle Société Helvétique and the Swiss Institute, to put accommodation at their disposal on certain evenings at Swiss House, this matter was discussed, on principle agreed upon and the Committee authorised to settle the neces sary details.

Last Saturday, the 11th December, was a real 'Red Letter Day, for our Society as the long-looked-for event of opening the Swiss House took place. The ceremony was fixed for 3 p.m., and
the attendance, consisting of the Society's members the attendance, consisting of the Society's members
and friends, not to forget the students of our and friends, not to forget the students of our
School, was all that could be desired. chool, was all that could be desired.

After Mr. A. C. Stahelin, the President, had expressed his hearty welcome to everybody,
Monsieur C. R. Paravicini, who wa; acconpanied Monsieur C. R. Paravicini, who was acconpanied by Madame Paravicini, and who had kindly consented to perform the opening, took the chair. The Minister, in his speech, expressed the great interest with which he had always watched the development of the S.M.S.School and the pleasure its progress had given him, also that he was now especiaily pleased to realise that, owing to our Society having taken over the lease, the Swiss House was enabled to continue its mission, that is, to be of service to the Swis Colony ia London. Monsieur Paravicini then spoke of the good work done by the Committee, and made special mention of Mr.
the the Commitee, and made specta mention of Mr.
A. C. Stahelin, the Presidsat, Mr. B. Bretscher,

