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HOME NEWS

A referendum has been applied for by a small, though sufficient number of citizens against the new taxation law of Geneva, which is supposed to come

into force next year; the voting will take place on June 6th, the same day when the revision of the Federal alcohol article will be submitted to a

*** At the elections for the Lucerne Grosse Rat the Conservative and Liberal parties slightly increased their previous majority.—The voters rejected the proposed reduction in the salaries of the municipal employees.

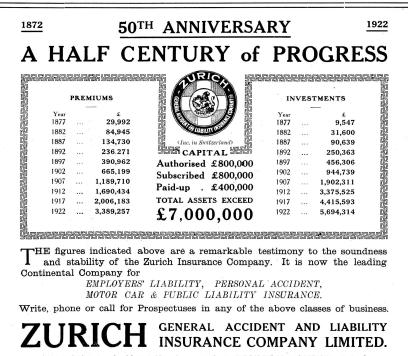
*** For selling the business to a competing concern in another canton, the "Schabzieger" factory Muller & Co. in Glaris has been condemned to pay Frs. 33,000 to their Trade Association, an amount which, the Federal Tribunal held, the Glaris firm had forfeited by having acted contrary to the agreed rules of the Association of which they ware members.

* * * Lausanne has become the shrine for peace-

Lausanne has become the shrine for peace-makers, but its reputation was rudely shaken on Thursday evening (May 10th) by an ordinary act of vengeance, which is being exaggerated and used by certain newspapers for political ends. Whilst partaking of their dinner in a fashionable restau-rant, three Russian representatives were fired upon by a Swiss, with the result that one, Worowski, was instantly killed, and two others, Ahrens and Dobrikowski, were more or less seriously wounded. The murderer, Conradi, according to his own state-ment, has been waiting for this opportunity to

LONDON, MAY 19, 1923.

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intersected by the varying colour of the lakes and reviews-all this makes a picture which it would require a supreme artist to depict. I will not attempt it, for obvious, reasons. But I would recommend my readers to try May for a Holiday in Switzerland and drink in the incomparable beauty of our country as it presents itself then.

Reporting for duty to our Editor, I received from him several letters from my readers. Some are being replied to through the post. Among the others I will pick out one from a reader—of the gentle sex, I think—at Kingston-on-Thames. This others I will pick out one from a reader-of the gentle sex, I think-at Kingston-on-Thames. This reader makes a number of suggestions the adop-tion of which, she thinks, would change *The Stwiss Observer* into something better. For instance, she advocates leading articles on interesting topics, and wants such leaders to be written by "GREAT MEX." Now, I think that *The Swiss Observer* would thereby lose its *raison d'être*. We elder members of the Colony know that a really serious and ponderous paper cannot live, *i.e.*, will not find sufficient support from the Swiss Colony. The reason is obvious: Those who wish leaders written by Great Men turn either to the big English dailies and weeklies, or to the big Swiss papers, like the *Journal de Genève*. Neue Zürcher Zeitung, Bund, etc. Our Swiss Clubs have such papers in their reading rooms, and even there they are seldom read. For the Swiss Colony a paper like *The Swiss Observer*, giving a few paragraphs of happen-ings at home, giving also the news of the social life of our Colony, is what is wanted, as as we have the Literary Page so ably conducted, this is really already an addition to what is required. Believe me, dear lady, the Swiss paper. They prefer lighter music, and, above all, to read something about themselves. ***

L'Affaire Spahinger-A most important Letter.

The *Lancet* (April 14th) publishes the following letter from the well-known Dr. Th. Stephani, of

letter from the well-known Dr. Th. Stephani, of Montana:--"Having read in your columns the opinions of several of my colleagues concerning Mr. Henry Spah-linger's antituberculous vaccines and sera. I beg to inform you that I have applied this method since 1915 to more than 250 patients. My reasons for not having published sooner the remarkable results obtained are as follows:--These specific remedies are extremely delicate' and difficult to produce. They necessitate the simultaneous manufacture of a series of partial products of which the combination produces the necessary polyvalence in order to obtain a cure for tuberculosis. The supply of these seria and vaccines has often, partially or totally, failed by reasons of the war and financial difficulties. Had the public been aware of the favourable results

obtained by the treatment, the visits and demand for the remedy would have rendered Mr. Spahlinger's work more difficult and delayed the manufacture. The anti-toxic action of the sera and their polyvalence not only arrest tuberculosis in its acute forms, but also render possible the application of this treatment with success in the most advanced phases of the disease, and in cases in which any therapeutic intervention by methods previously known would have appeared hopeless. The curative effect of the vaccines, even of partial vaccines, in chronic forms of tuberculosis has shown itself ex-tinction forms of tuberculosis has shown itself ex-tended. The prospect of closing the laboratory (the continued activity of which involves the recovery and lives of a multitude of sufferers) I consider it now this method."

The Swiss Governess

The Swiss Governess. I have always had a soft spot in my heart for the young ladies who come to England in order to learn English and who, at the same time, struggle valiantly with the problems set before them as Governesses. I have read with pleasure the follow-ing notes in the Yorkshire Post (7th May), although the writer does not seem to have a very extensive experience of young Swiss ladies. At all events, I should hesitate before calling them "usually placid." I have met some of them who were "spirited" enough for my taste:— "We are getting back to pre-war conditions, and

placid." I have met some of them who were "spirited" enough for my taste:— "We are getting back to pre-war conditions, and the Swiss governess is once more with us. She is a great boon, for she is usually placid and conscientious, looks after her charges unselfishly, and does her best, whilst mastering the English tongue, to help her reluc-tant charges to adopt a foreign language. One some-times wonders, however, why people who wish their children to learn French should engage governesses from those parts of Switzerland where German is the current language. Why not engage such a girl to speak German (still a useful language), or, if French is desired, engage a governess from Lausanne or there-abouts ? In Lausanne a great proportion of the people are virtually French, as, at the time of the persecu-tions. French Protestants settled there in great numbers. Then, too, why do we neglect Italian Switzerland come girls who can teach Italian well. The Y.W.C.A. is very helpful to the would-be mployer, particularly if the applicant has in her own mind a clear idea from what district she desires her governess to come. It is also well to pay higher salaries and engage young women whose standing in their native land is good. A professor's dughter would be a better companion for one's growing girls than the daughter of an equally worthy, but perchance less refined member of society. ******

Rhine Navigation

From the Journal of Commerce (26th April):-"The Convention concluded between Germany, France, and Switzerland relative to the deviation of

Dobrikowski, were more or less seriously wounded. The murderer, Conradi, according to his own state-ment, has been waiting for this opportunity to averge the death of relatives who had been plum-dered and shot in Russia by the Bolsheviks. The Communist party in Switzerland has arranged pro-test meetings, openly accusing the Federal Council of complicity in the crime for not having accorded the customary police protection to the Russians; a semblance of justification is given to this accu-sation by the fact that the arrival and presence of this "unofficial" delegation had already been resented, so that the local police should have been forewarned. Conradi was born in Petrograd in 1896 and served as an officer in the old Russian army, joining later the White army fighting against the Bolsheviks. After the defeat of this army, two years ago, he came to Switzerland with his wife, finding employment with a Zurich engineering firm.

It is reported that the hotel "Bernerhof," which adjoins the Swiss Parliament buildings, has been acquired by the Confederation at a cost of nearly three million francs.

*** Some further liberal donations for the benefit of Swiss institutions have been made by the "Zurich" Accident Insurance Co., to commemorate the 50th anniversary of its foundation. Amongst the institutions so singled out are: the "Winkel-ried" foundation (Frs. 25,000); Association for Fighting Tuberculosis (Frs. 25,000); "Pro Sence-tute" (Frs. 20,000); "Pro Juventute" (Frs. 20,000); Fund of Assistance in case of non-assurable acci-dents (Frs. 20,000); Scientific Research Fund of the Zurich University (Frs. 10,000); Swiss National Museum (Frs. 10,000); Swiss Society of Public Utility (Frs. 20,000), etc., the total of which amounts to about a quarter of a million francs.

*** Emil Müry-Flück, of Basle, formerly National Councillor, a most successful business man, who had occupied many public offices in his native town, died on May 10th at the age of 80.

NOTES AND GLEANINGS. By "KYBURG."

Summer or Winter Holidays are all very well, but Switzerland in Springtime is even better. The white blossom of the cherry-trees, the delicate rose of the apple-blosson, the large yellow patches in the landscape, produced by dandelions and butter-cups, and the various shades of green, from the deep, almost black, of the pines to the light, almost yellow, of the meadow-grass, the whole sented by France. During the last summer, 30,000 tons of coal were carried up the Rhine to Basle. On the return journey the barges carried 25,000 tons of Swiss cement to Holland. These cement exports to Holland were only possible owing to the cheap water freights from Basle to Holland, allowing of competition with Belgian and German cement. The new Basle harbour, which pro-vides for the handling of 500,000 tons of goods, is now complete, and will make a great difference to Swiss export trade." * * *

Touring in Switzerland.

Touring in Switzerland. The following article from the pen of Thos. Rankine appeared in the Autocar of May 4th and will, I think, be of great interest to all of my readers who have by now received "delivery of their new car." At all events, it is delightful to find a foreigner writing in this strain on our country, and from what I have heard in conversation now and then, this article may correct quite a few wrong notions also among my compatriots:— "He who alleges that the Swiss authorities and

Wrong notions also among my compatriots:— "He who alleges that the Swiss authorities and the Swiss people are usually unfriendly, has either given good cause for offence or is misinformed. In the last fifteen years I have passed practically every Swiss frontier post, and have invariably experienced the utmost courtesy. The German-Swiss peasant of the Zug and Zurich districts may not have been too pleasant a dozen years ago, but it is long since he saw his mistake and re-formed; the French-Swiss has always been the motorist's friend. Northern Switzerland is upinteresting and the entry

motorist's friend. Northern Switzerland is uninteresting, and the entry by Basle dreary, but the charms of the other roads into the country are such that it is difficult to say which route is the most inviting. The approach from Dijon by Bourg. Nantua, and Belgarde is interesting, and runs through fine scenery; that by Champagnole and the Col de Faucille affords, from the summit, a most glorious view of the mountains of Savoie and the 'massif' of Mont Blanc.

that by Champagnole and the Col de Faucille affords, from the summit, a most glorious view of the mountains of Savoie and the 'massif' of Mont Blanc.
Further north, the route from Besancon ascends through gorges unsurpassed for grandeur to Pontarlier (frontier), then through pines to the crest of the Juras, where one passes to the left for St. Croix, and through the Val de Travers to Neuchâtel, or to the right for Auberson, and the wonderful winding road to Yverdon, with the Alps, from the Mont Blanc chain to the Valais, continuously in view.
Mother route by Belfort, Porrentruy, Tavannes, and Bienne has interesting features of different character. On entering Switzerland by road, every motorist receives at the Douane a 'Code de la Route' in English, but, in general, any driving which would be reckoned 'considerate driving 'in Britain is all that is expected; one point must be carefully noted—in crossing passes the motorist must take the outside when passing or overtaking pedestrians, horses, or cattle. The roads are generally excellent, well sign-posted, and the Swiss invariably keeps to his proper side, and yields a liberal half to the other vehicle. The peasant is invariably courteous, anxious to help if need be, and can be relied upon to give accurate information; a little knowledge of French and German makes things for reciprocated than in Switzerland.
Motels are more moderate in price than in France, and food is always above reproach; accommodation is everywhere good and moder.
The economical way to see the country is to make a centre for a minimum of five days, for which period any hotel will give pension terms; if lunch be not viated without extra charge.
Ever motorist who visits the Continent should join the Touring Club Suisse, Geneva. This club offers to members advantages and facilities for tribyques you will be found more convenient than a Carnet de Passage.
The tourists who visit Switzerland by train only see a small proportion of its b

dute unknown in brinden, schema, schem

"Interdependence." (Financial News-April 30th):-

"Interdependence." (Financial News-April 30th):--"Under the above title a Swiss economist. M. K. Hoffmann, has published a book, containing a series f suggestions concerning the reconstruction of Europe. The author emphasises the necessity of economic co-operation between the various countries and condemss the author emphasises the necessity of economic co-operation between the various countries and condemss the independence, attempts which, in his view, increase the probability of armed conflicts. He sup-ports this thesis by citing pre-war foreign trade figures, be contends, show that those nations whose foreign trade spoulations were pacifist nations. While Imperialist figure, 384 fr. per inhabitant. The author's ideas conterning the reduction of indemnity and of inter-filied debts, the reconstruction of France by Germany, the withdrawal of occupation armies, etc., are sound With regard to technical details, however, the work and possesses on the whole much more merit than and some revision. Nevertheless, it is worth reading and possesses on the whole much more merit than or the sublished on the sublished on the sublished schera the sublished on the sublished schera the schera the sublished on the sublished schera the schera

The Passion Play at Selzach.

In Country Life (May 5th) we find a splendid article on the above, with some wonderful illustra-tions. We quote the concluding remarks:—

"The Germans in all their works are, on their own deposition, colossal. They love the concerted action of perfectly drilled masses. You see it at Berlin in Rein-hardt's theatre. We saw it at Olympia when 'The Miracle' was given—produced by Reinhardt. But in Switzerland the groups are small. Everything is on a

ITTEL SWISS ODSERVER.
lesser scale. The gigantic masses of the mountains are ever-present reminders of the littleness of man. And so at Selzach.
The Schläfl never dreamed of armies of actors, the many men of refinement, the idea of religion that the idea of religion that the idea of the sense of the littleness of man. The schlaft never dreamed of armies of actors, the many men of refinement, the idea of religion that the idea of the sense of the duatrocentro and Cinquecentro come to the standard of the presence of the Quatrocentro, and the Angelic Salt, the many men of the form of oratorio that one proceeds, explained mainly by the more, that you might climb into the fame of explore those colonades and canter down they fame of the set of the s

* * *

International Air Communications

The Times (May 7th):-

The Times (May 7th):— The Swiss Federal Council is proposing to vote a sum of $\pounds 6.200$ for the establishment of an aerodrome at Bellinzona (Canton Ticino), which will be used as an obligatory landing-place for the North-South air service over the St. Gothard Pass. An Italo-Swiss Customs office will be established there. * * *

Middle-Class Congress at Berne.

If the Swiss President reads The Swiss Observer he does not seem to see eye to eye with me con-cerning this Congress, for I read in the *Morning Post* (April 20th) that— "The Swiss President has accepted the Presidency of the International Middle-class Congress, which will be held at Berne on Sept. 18, 19, and 20 next." Well, perhaps our President feels like our ex-cellent Minister in London that one of his func-

cellent Minister in London, that one of his func-tions is "to preside at such friendly gatherings!"

To conclude, I cite in extenso from the Daily Telegraph (April 21st):-

To conclude, I cite in extenso from the Daily Telegraph (April 21st):--"Sir John Simon, proposing the toast of the club at the annual dinner of the Public Schools Alpine Sports Club at the Hotel Cecil, last night, said the most characteristic and perhaps the most famous Eng-lishman of the eighteenth century, Dr. Johnson, was so ill-instructed as to declare that he preferred the town to the country. Well, Dr. Johnson would certainly not have been qualified to be a member of the club. And right down to comparatively recent times, until, at any rate, a new school arose, it was the opinion of cultivated and educated humanity that nothing was so dangerous as winter's icy breath and nothing so alarm-ing as the beetled crag of the mountain. The club had helped to alter all that, and it was most remarkable the recognised playground of the world in the summer, without humanity realising that it was, at least, as good a playground in the winter. 'I think,' went on Sir John. 'the first literary man who anticipated the values Longfellow. Nobody who recalls the warning.' Beware the pine tree's withered branch,' but must feel that he is attempting his elementary tests in ski-ing. (Laughter.) Again, who would doubt that the poet had the faithul followers of Sir Henry Lunn in mind when he wrote 'A tear stood it his pale-blue eye, and yet he answered with a sigh 'Excelsior.' (Ltr.) Sir John alluded to the public-school tradition, he said, Dr. Lyttelton's was the apotheosis, the archbishop, and almost the archangel. (Hear, hear.)" Dr. Lyttelton, who presided, replying, said the club stood not only for comradeship, joviality and sports-maship, but discipline. Of all the clubs in England it combined joviality and good behaviour better than any other that they knew. (Hear, hear.)"

FINANCIAL AND COMMERCIAL NEWS FROM SWITZERLAND.

The Société pour l'Industrie Chimique in Basle The Societe point (Industric Chindine in basic shows a net profit of Frs. 2,517,132 for the year ending 31st of December, 1922. Last year's figure was Frs. 1,471,890. The dividend declared is 12_{90} as against 70₉. The report contains much that is of general interest, and we shall revert to it on a later occasion.

The net profits of the Banque de Genève for 1922 amount to Frs. 625,663, which is a reduction of some Frs. 50,000 on last year's figures. It is proposed to pay a dividend of 7%, as compared with $7\frac{1}{2}\%$ for 1921. The annual report of the Association of Swiss Boot and Shoe Manufacturers for 1922 gives an enlightening survey of the course of the industry during the year. The situation has certainly some-what improved, though the improvement is not due to any general recovery in the world markets. It is rather due to the effects of the import restric-tions which have been imposed to protect the in-dustry. The liquidation of the large outstanding stocks and the fall in the price of leather have had

May 19, 1923.

favourable influence on business. It has been possible to increase employment in the factories and to reduce production costs. Some of the figures given in the report may be of interest: In 1921

possible to increase employment in the factories and to reduce production costs. Some of the figures given in the report may be of interest: In 1921 the number of employees working 48 hours a week fell to 3,900, while in 1922 the number rose to about 10,000, working 52 hours a week. There were in 1922 5¹/₂ million pairs of shoes turned out, as compared with 4 million in 1921, while the volume of goods exported rose from 637 to 953 tons. This is largely to be attributed to the Swiss-Rou-manian agreement, whereby Swiss manufacturers received a valuable army contract from Roumania. A real and satisfactory improvement in the export trade on the whole cannot be expected in the present state of the European markets, nor can steady development be hoped for as long as it is necessary to maintain the emergency regulations restricting imports. The Fabrique de Conserves, Lenzbourg, shows a profit of Frs. 33,900 only for the year 1922, as: compared with Frs. 529,657 in the preceding year. The dividend will not be paid. Last year 6% was distributed, and in 1920 8%. The report points out that up to the middle of 1922 sales were satisfactory in Switzerland, and the turnover was nearly equivalent to that of the middle of 1921. After that point, however, there was a falling off. One of the factors which greatly affected sales was the very abundant fruit crop and the relatively low price of sugar, which rendered it possible for private householders to go in for jam-making on a much larger scale than had recently been possible, while later in the season the bad crop of peas and beans made it necessary for the Company to import and thus reduced the possiblity of working at a profit. STOCK EXCHANGE PRICES.

STOCK EXCHANGE PRICES.

Bonds.	May	7 M	ay 15
Swiss Confederation 3% 1903	80.00	% 80	0.15%
Swiss Confed. 9th Mob. Loan 5%	102.65	% 10:	2.40%
Federal Railways A-K 31%	83.05	% 8	3.65%
Canton Basle-Stadt 51% 1921	104.50		4.50%
Canton Fribourg 3% 1892	74.90		4.00%
Zurich (Stadt) 4% 1909	100.25	% 100	0.25%
SHARBS.	Nom. 1	May 7	May 15
	Frs.	Frs.	Frs
Swiss Bank Corporation	500	652	648
Crédit Suisse	500	685	680
Union de Banques Suisses	500	547	542
Fabrique Chimique ci-dev. Sandoz	1000	3457	3345
Société pour l'Industrie Chimique	1000	2265	2390
C. F. Bally S.A	1000	1042	1042
Fabrique de Machines Oerlikon	500	69 0	682
Entreprises Sulzer	1000	707	695
S.A. Brown Boveri (new)	500	353	356
Nestlé & Anglo-Swiss Cond. Mk. Co.	200	177	. 177
Choc. Suisses Peter-Cailler-Kohler	100	115	112
Comp. de Navig'n sur le Lac Léman	500	465	473



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