**Zeitschrift:** Jahresbericht / Schweiz Tourismus

Herausgeber: Schweiz Tourismus

**Band:** - (2008)

**Artikel:** Report of the Statutory Auditors

Autor: Gerber, Stefan / Bantli, Armin / Anliker, Daniel

**DOI:** https://doi.org/10.5169/seals-630171

# Nutzungsbedingungen

Die ETH-Bibliothek ist die Anbieterin der digitalisierten Zeitschriften auf E-Periodica. Sie besitzt keine Urheberrechte an den Zeitschriften und ist nicht verantwortlich für deren Inhalte. Die Rechte liegen in der Regel bei den Herausgebern beziehungsweise den externen Rechteinhabern. Das Veröffentlichen von Bildern in Print- und Online-Publikationen sowie auf Social Media-Kanälen oder Webseiten ist nur mit vorheriger Genehmigung der Rechteinhaber erlaubt. Mehr erfahren

# **Conditions d'utilisation**

L'ETH Library est le fournisseur des revues numérisées. Elle ne détient aucun droit d'auteur sur les revues et n'est pas responsable de leur contenu. En règle générale, les droits sont détenus par les éditeurs ou les détenteurs de droits externes. La reproduction d'images dans des publications imprimées ou en ligne ainsi que sur des canaux de médias sociaux ou des sites web n'est autorisée qu'avec l'accord préalable des détenteurs des droits. En savoir plus

# Terms of use

The ETH Library is the provider of the digitised journals. It does not own any copyrights to the journals and is not responsible for their content. The rights usually lie with the publishers or the external rights holders. Publishing images in print and online publications, as well as on social media channels or websites, is only permitted with the prior consent of the rights holders. Find out more

**Download PDF: 22.11.2025** 

ETH-Bibliothek Zürich, E-Periodica, https://www.e-periodica.ch

|   | 2008 CHF   | 2007 CHF   |
|---|------------|------------|
| Off-balance-sheet transactions                                  |            |            |
| Positive replacement cost of forward foreign exchange contracts | 37 773     | 11 860     |
| Negative replacement cost of forward foreign exchange contracts | -1 670 838 | -427 658   |
| Contract volume   | 28 121 772 | 24 302 913 |

With forward foreign exchange contracts, this involves the hedging of budgeted expenditure for the following year in foreign currency (EUR, USD, GBP, JPY). In a departure from the previous year, from 1 January 2008 an entry for accruing a liability reserve for the negative replacement cost of forward foreign exchange contracts will no longer be posted.

# Report of the Statutory Auditors.

# Report of the statutory auditors on the financial statements

As statutory auditors, we have audited the financial statements of Switzerland Tourism, which comprise the balance sheet, income statement and notes. for the year ended 31 December 2008.

### Board of Directors' responsibility

The Board of Directors is responsible for the preparation of the financial statements in accordance with the requirements of Swiss law and the company's articles of incorporation. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Board of Directors is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. Our assessment is based on the comprehensive audit carried out by PricewaterhouseCoopers AG and their report as delivered to the auditors. Their audit was conducted in accordance with Swiss law and Swiss Auditing Standards. Those standards require that an audit is planned

and performed to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors' considers the internal control system relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the financial statements. PricewaterhouseCoopers AG believes that the audit evidence they have obtained is sufficient and appropriate to provide a basis for their audit opinion.

In our opinion, the financial statements for the year ended 31 December 2008 comply with Swiss law, the statutes and the accounting principles described in

### Report on other legal requirements

We confirm that we meet the legal requirements on licensing according to the Auditor Oversight Act (AOA) and independence (article 728 CO) and that there are no circumstances incompatible with our independence.

In accordance with article 728a paragraph 1 item 3 CO and Swiss Auditing Standard 890, we confirm that an internal control system exists which has been designed for the preparation of financial statements according to the instructions of the Board of Directors.

We recommend that the financial statements submitted to you be approved.

### The auditors

### Stefan Gerber

Audit expert, chief auditor

# Armin Bantli

Audit expert, member

# Daniel Anliker

Audit expert, member

Zurich, 3 March 2009