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Apollo Citharoedus type ¹⁶ and lightened the weight-standards of the aureus and denarius ¹⁷; that Galba coined in Spain after rising against Nero ¹⁸; that the coins of the immediately previous rivals to empire were not recalled by Vitellius ¹⁹; that Vespasian coined at Antioch ²⁰; and that Trajan called in and demonetized old and worn coin ²¹. An important harvest of facts, certainly, but one which throws very little light on the organizational aspects of the coinage. Some help on this comes, indeed, from the inscriptions of Trajan's time ²² which detail the operational personnel of the mint of Rome during his principate and specify the workers of varying kinds under its technical supervisor. But we still do not know who chose the types, mint by mint, or who decided the quantities in which they should be struck, metal by metal or denomination by denomination, or who defined the acceptable interval of time after which a notably topical type must appear.

At this point speculation has to begin. We have to assume that the magistrates in charge of the aerarium, whoever they were at any given period²³, being in any case aware of certain more or less predictably fixed items of annual imperial expenditure such as payment of the armed forces and the civil service 24, would have necessarily maintained liaison with the imperial nominee in charge of the fiscus - that branch of treasury which lay outside the scope of the state's magistrates. For if a princeps wished to undertake a project which fell outside the responsibility of the aerarium (e.g. a special donativum or congiarium, or a very costly personal construction like Nero's domus aurea)25, it was the state's mint-workmen and mint-premises which had to coin the necessary money even if the cost was not debited to the public aerarium but to the emperor's personal account. In other words, the state-officials in charge of the aerarium and the mint had to regard not only the more or less regularly reccurrent figures of a regularly periodic public budget, but also special claims upon that budget 26, and, in addition, what may be called the personal budget of the princeps. Only so would they know, in any given year, how much money should be coined to supplement stocks withdrawn from the aerarium, and in what metals and what denominations.

This, in any given year, could scarcely be a matter of instant decision. Financial magistrates beginning a year's office in January could not at once be certain of their working figures, and very possibly not for a month or two. And then there was the question of types – by whomsoever discussed and decided. It was a question, indeed,

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16 Suet. Nero 25.2.
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¹⁷ Pliny, NH 33.3.

¹⁸ Plut. Galba 20.2.

¹⁹ Dio Cass. 64.6.1.

²⁰ Tac. Hist. 2.82.

²¹ Dio Cass. 68.15.

²² CIL vi. 42-4, 239, 791.

²³ Cf. Tac. Ann. 13.29; by Trajan's time the effective head of the mint of Rome was an equestrian procurator monetae (CIL vi. 1607, 1625).

²⁴ Cf. the speculative reconstruction of the Augustan financial budget given by Tenney Frank, Economic Survey of Ancient Rome i, 1934, pp. 4 ff.

²⁵ Cf. M.T. Griffin, Nero: the End of a Dynasty, 1984, pp. 133 ff.

²⁶ For example, the very heavy cost of the reception of Tiridates in Rome in A.D. 66, charged (according to Dio Cass. 63.1.2.) to the aerarium.