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D. Kurzmittenlungen

International Association of Consulting Actuaries (IACA)

Voranzeige: vom 10. bis 14. Juni 1980 findet in Wien die 7. Konferenz der IACA statt. Es wird erwartet, dass fast 200 der insgesamt rund 400 Mitglieder der alle zwei Jahre stattfindenden Konferenz beiwohnen werden.

Vorgesehene Diskussions-Schwerpunkte sind:

a) Probleme der Pensionskassen:

- Accounting for Pension Costs (roles of the actuary and accountant, standardization of valuation basis);
- pension plans for public sector employees – benefit design and financing;
- co-ordination of private plans with government-sponsored plans;
- effects of inflation on benefit design and valuation basis.

b) Probleme mit Versicherungs-Gesellschaften:

- Taxation of insurance companies and policyholders;
- financial reporting for insurance companies – standard of comparability within a country and with companies in other countries;
- contractual and financial arrangements for risk management of employee benefit programs (partial or complete self funding, stop-loss, tax and other considerations).

c) Probleme der Pensionskassenberatungs-Firmen:

- ownership and profit-sharing arrangements, provision of working capital, treatment of goodwill, professional liability insurance.

Der internationale Erfahrungsaustausch kann sich zusätzlich auch auf andere Themenkreise erstrecken.

Theo Schätzle, Zürich

Boleslaw Monic Fund Prize Award

The Committee of the Boleslaw Monic Fund Foundation has resolved to award prizes for an essay on the subject of "Net Retentions".

The following are some of the factors which may influence insurance companies in determining net retentions in the different branches of their business:

- (I) The relevant volume of premiums, technical reserves and free reserves
- (II) The security loadings included in the premiums charged by the office
- (III) The characteristics of the portfolio as regards the size of losses and the probable distributions of claims
- (IV) The cost of varying reinsurance protections

When taking these and other factors into consideration, companies have the benefit of theoretical studies (which may assume more information to be available than is actually the case), but often empirical or heuristic rules are applied in which individual underwriting judgement plays an important part.

Competitors are invited to submit papers setting out and justifying methods which will assist offices in determining optimal retention limits. Theoretical analysis of the problem will be welcome but such a treatment, possibly based on a general strategy, should produce methods or algorithms which can be understood and applied by practitioners.

An example of the application of the favoured method to a hypothetical or existing portfolio will be welcome.

Rules of the Prize Award

1. Awards totalling Dutch florins 8,000 (1st prize of D. fls. 5,000, 2nd prize of D. fls. 2,000 and 3rd prize of D. fls. 1,000) are envisaged for the best original and previously unpublished contributions on the above subject. The Committee of the Boleslaw Monic Fund Foundation, which will judge the entries, however reserves the right to divide the total sum made available for awards in a different manner or to withhold all or part of this sum, if in its opinion there is insufficient merit in the entries submitted.
2. The competition is open to anyone of any nationality whether or not directly employed in the insurance industry.

3. Entries must be typewritten and may be in English, French, German, Italian, Spanish or Dutch. They must be in the hands of the Secretary-Treasurer, Boleslaw Monic Fund Foundation, c/o Nederlandse Reassurantie Groep N. V., P. O. Box 7846, Amsterdam, not later than 30th April, 1980.
4. Entries must be submitted under a pseudonym. Under the same cover, but in a separate sealed envelope, a note is to be enclosed repeating the pseudonym and giving the name and address of the author.
5. The Committee of the Boleslaw Monic Fund Foundation will announce the awards as soon as possible after the closing date of the competition and in any case not later than 31st December, 1980.
6. The copyright of any entry which is awarded a prize will be vested in the Boleslaw Monic Fund Foundation. Entries to which no prize is awarded will be returned to the authors.

The Committee of the Boleslaw Monic Fund Foundation.

Stellenausschreibung

Professeur en actuariat

L'Université Laval (Québec, Canada) est à la recherche d'un professeur dans le domaine de l'actuariat. Le candidat doit posséder un doctorat en actuariat, en mathématiques, en statistique ou en économique ou pouvoir faire valoir une expérience équivalente en recherche. Le candidat doit manifester un intérêt marqué pour l'enseignement et le développement des connaissances et il aura à œuvrer dans le cadre d'un programme de premier cycle de première force ainsi qu'au démarrage d'un programme de deuxième cycle et d'un centre de recherche. Pour tout renseignement communiquer avec Michel Fortin, directeur, département de mathématiques, Université Laval, G1K 7P4, Québec, Canada.