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Swiss Participation in a Tunisian Watch Factory

The firm of Ratel Co. Ltd. (Berne—Switzerland) has been authorised by the Tunisian government to set up a watch factory in that country; it will cater to the local market and export any surplus output to neighbouring countries. The programme for the first three years comprises the manufacture of 2 million leather wrist-straps (a raw material of Tunisia) as well as 300,000 watches and movements and 50,000 alarm clocks, made with parts of Swiss origin. A limited company has been set up for the purpose at Ez-Zhara near Tunis, under the name of Ratel Co. Ltd. Tunisia. The Swiss firm has a 30 per cent share in the new firm's registered capital. The new company has purchased a factory which will occupy a covered area of 925 sq. metres in a site measuring 9,150 sq. metres. In addition, Tunisia is at present studying the plan to build a small watchmaking school next to the factory.—(SODT)

Swissair Now With DC-10's to South America

In November, Swissair will for the first time introduce its wide-body DC-10-30s on its once weekly Zurich-Geneva-Dakar-Rio de Janeiro-Sao Paulo-Santiago de Chile service. Two other flights per week to Brazil and Argentina will as herefore be operated by DC-8s.

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