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SWISS SOCIETY OF NEW ZEALAND (INC.)

Receipts & Expenditure Account for Year Ended 31/3/62

Receipts				Expenditure					
By Subscriptions	221	0	0	To Printing "Helvetia"			118	11	0
" Advertisements	8	0	0	" Postage "Helvetia"			40	12	1
" Exchg. Received		14	0	" Office Expenses			13	6	9
" Donations	1	9	0	" General Expenses:					
" Interest	26	0	4	Shooting Competn.,	4	15	4		
				Various	7	5	6		
								12	0 10
				" Income Tax				5	11 0
				Income Over Expenditure				67	11 9
	£257	3	4				£257	3	4

Balance Sheet as at 31/3/62

Assets				Liabilities			
Cash On Hand	3	18	9	Accumulated Funds	860	4	7
P.O. Savings Bank	228	0	9				
P.O. Investment	600	0	0				
A.N.Z. Bank	5	10	1				
Consulate of Switzerland	21	15	0				
Addresser	1	0	0				
	£860	4	7		£860	4	7

Accumulated Funds 31/3/62	792	12	10
Plus Profit 1961/62	67	11	9
Accumlated Funds 31/3/62	£860	4	7

Whatawhata,
24th April, 1962

H. OETTLI,
Treasurer.

QUESTIONS AND ANSWERS RE THE SWISS SOCIETY'S BALANCE SHEET

Q: Why is there no more than £26/0/4 interest for £600 invested money?

A: (1) Because it is invested for 3½% for a five-year period and as there was no higher interest offering at that time the Committee had no option but to let it for that. (2) Trust moneys can only be invested in approved loans and have therefore a narrower range of investment possibilities.

Q: Postage for the HELVETIA seems very high at £40/12/1. How is it so?

A: 360 HELVETIAS (approximately) at 2½d. make £3/5/- per month; 12 times this amount will make that total.