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about During the last night of our stay in St. Moritz, about ten inches of snow fell, giving us the joy of seeing the Engadine covered by a white mantle of snow. The return trip past the lakes was made in brilliant sunshine and the colour contrasts were very vivid; the incredible blueness of the sky enhanced by the pure alpine air and the white snowfields, the deep rich blue of the lakes, all was a picture of striking beauty. The journey down the Maloja pass, through the Bergell and again past lovely Lake Como, back home, was all too quick, particularly with the thought that this was now our last of the many memorable sight-seeing tours we had been privileged to make throughout our wonderful homeland.

This is the end of my Symphony of Switzerland:

If my readers enjoyed the description as much as I enjoyed writing them, then I am satisfied. I have endeavoured to vary the topic, so that all of you could find something of individual interest. To me it has been an exciting adventure; I have explored old and new paths; I have discovered new beauties, half forgotten during the many years absence. The Swiss people appeared to me much the same as twenty-five years ago when I was a youth. They have an inherent modesty that prevents them from broadcasting their achievements and virtues. Through persistent hard work during the last hundred or more years, they have attained an amazingly high standard of life, and yet the average man and woman is quite ignorant of this startling phenomenon, visible everywhere you go. They have grown up with this gradual rising progress and have hardly noticed the height they have reached. True, too, with all the wealth around them, they are not resting on beds of roses; the toil goes on relentlessly because in these days of economic and political turmoil, and the constant danger of regression, our people seem to sense that idleness and discord would be too dangerous for a land without natural resources.

And now I say "Uf Wiederlueko" to our land of peace and liberty and -

"Honour the country of others
But never cease to love your own."

Dear Compatriots, -

I feel certain that every reader of Mr. Merz's account relating his wonderful experiences in Switzerland will wholeheartedly join me in thanking him for the pains he has taken for our benefit, and for the pleasure he has given us with his well written account. Mr. Merz deserves, indeed, unstinted praise.

B. Gnadinger.

DECLARATION BEFORE PARLIAMENT OF FEDERAL COUNCILLOR NOBS, PRESIDENT OF THE SWISS CONFEDERATION, REGARDING THE RECENT DEVALUATIONS AND THEIR EFFECTS ON SWITZERLAND:

In Parliament, recently President Nobs, who is the Minister of Finance, explained that the real causes of the recent devaluation vogue are, from the economic viewpoint, very different from those which prompted the monetary manipulations in 1936. The speaker mentioned the repercussions of the recent devaluation on Swiss economy, saying that the importance of this development as far as the rate of devaluation, as well as the number of countries are concerned, obliges Switzerland to carefully study the advantages and inconveniences that such a step would have for her.