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for the Society during his term of Office and for the very clear manner in which he has set out the financial position in the Balance Sheet.

(Signed) A. PEYER
President.

BALANCE SHEET.

For the twelve (12) months ending September 30th, 1948.

	Expenditure					Receipts		3	
To	Printing & Postages "Helvetia"	£57。	17.	7		tallst: 1947. Balance Brought Forward	£466.	16.	1
To	Printing By-laws	17.	15.	0	By	Subscriptions 1947/48	84.	2.	0
То	Christmas Gifts	4.	11.	3	By	Donations over and above Subscriptions	11.	8.	6
To	Stamps & Postages	3.	12.	0	By	Subscriptions 1948/49.	100000000000000000000000000000000000000	10.	
To	Bookshelves for Library	2.	5.0	0					
To	Stationery (inclusive of 2 Receipt Books)	1.	16.	9	Дy	Interest on Bank Account	enimu.	11.	(
То	Swiss Observer Subscription	1.	5.	0					
To	Wreath	1.	0.	0					
To	Social Security Tax		15.	4					
To	General Expenses, Exchange, etc.		6.	6					
To	Balance	539.	3.	9		re rient sabil Mrai Wils -	el sepuli		
	\$12300 Tests ##-6-2560 02 ALCOS	£630.	8,	2		ne industrial and desired as a second	£630.	8. 8	2
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Verified & Correct.

A. Moosberger.

Acting-Secretary.

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