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VII. FINANCE

Fund-Raising

Efforts begun in 1974 to seek new sources of funds and to induce governments and National Societies to increase their annual contributions brought forth some encouraging results in 1977, it having been possible to close the accounts for the year without a sizeable deficit.

Many *governments* and *National Societies* have made larger contributions, some substantially, while others have paid special supplements pending a decision to augment their regular annual contributions.

Similarly, prospecting of *American Foundations* has paid off. However, it must cease in 1978, pursuant to new arrangements reached with the American National Red Cross.

The *private sector*, too, especially in Switzerland, has responded to the activities and financial situation of the ICRC. Donations rose sharply in 1977.

We avail ourselves of this opportunity to recall Resolution XIII of the Twenty-third International Red Cross Conference at Bucharest last October, which reads as follows:

The XXIIIrd International Conference of the Red Cross,

noting with satisfaction the work done by the Commission for the financing of the ICRC,

noting further that thanks to the joint efforts of the Commission and the International Committee the contributions of National Societies have appreciably risen during the course of the past four years,

renews the term of office of the Commission with its present membership,

invites National Societies to continue and to increase their efforts to contribute, through their financial participation, to the discharge of the ever-increasing activities of the ICRC,

reiterates its appeal to all governments signatories to the Geneva Conventions to give their systematic and more substantial support to the regular financing of the ICRC,

expresses the hope that the governments and National Societies which have not yet contributed to the ICRC budget will from now on give it their financial support, even if they are only able to contribute by a token payment.

For the future, it is imperative that efforts to increase the sources of finance for the ICRC should continue. In fact, expected regular receipts for 1978 fall short of the ordinary

budget expenditure—estimated at 23.7 million Swiss francs—by 4 million francs.

It is planned to step up approaches to governments. Failure to raise sufficient funds will compel the ICRC to renounce several tasks even though they can be undertaken by no one else.

1977 Balance Sheet and Results

Balance Sheet

As at 31 December 1977 the Balance Sheet assets showed a reduction, compared to 1976, of short-term capital investment—as a result of the use of the funds provided in 1976 to finance operations in Lebanon that year. The liabilities show a corresponding reduction in the Special Fund for Current Operations.

On the other hand, with the insignificance of the 1977 deficit, it was possible to hold the Capital Reserve Fund at the 1976 level.

This Fund, at not quite 6 million francs, is slightly less than 25% of the Ordinary Budget of 23.7 million. For an institution which is called upon to cope quickly with crisis situations which may be on a large scale, this proportion is positively insufficient. The Fund should be equivalent to the cost of half a year's operations, i.e. twice its present amount.

Expenditure and Income

Ordinary Account. — Although, originally, the estimated deficit was 698,890 francs, the excess of expenditure over income for 1977 was 192,149 francs, as a result of a revision of expenses during the year.

The difference of 506,741 francs may be considered satisfactory, especially in view of the sharp drop in the value of the dollar in November and December, as a result of which an exchange loss of 209,260 francs was written off.

Special Account. — All operations for which special financial appeals were made were adequately financed; this applied to both those which were completed in 1977 and those which continued into the early months of 1978. Balances carried forward for the latter are shown under item 4 of Table XI (see page 72).

This carry-forward procedure is essential for the proper discharge of missions which continue from one year to the next.

Fund for Current Operations

This includes:

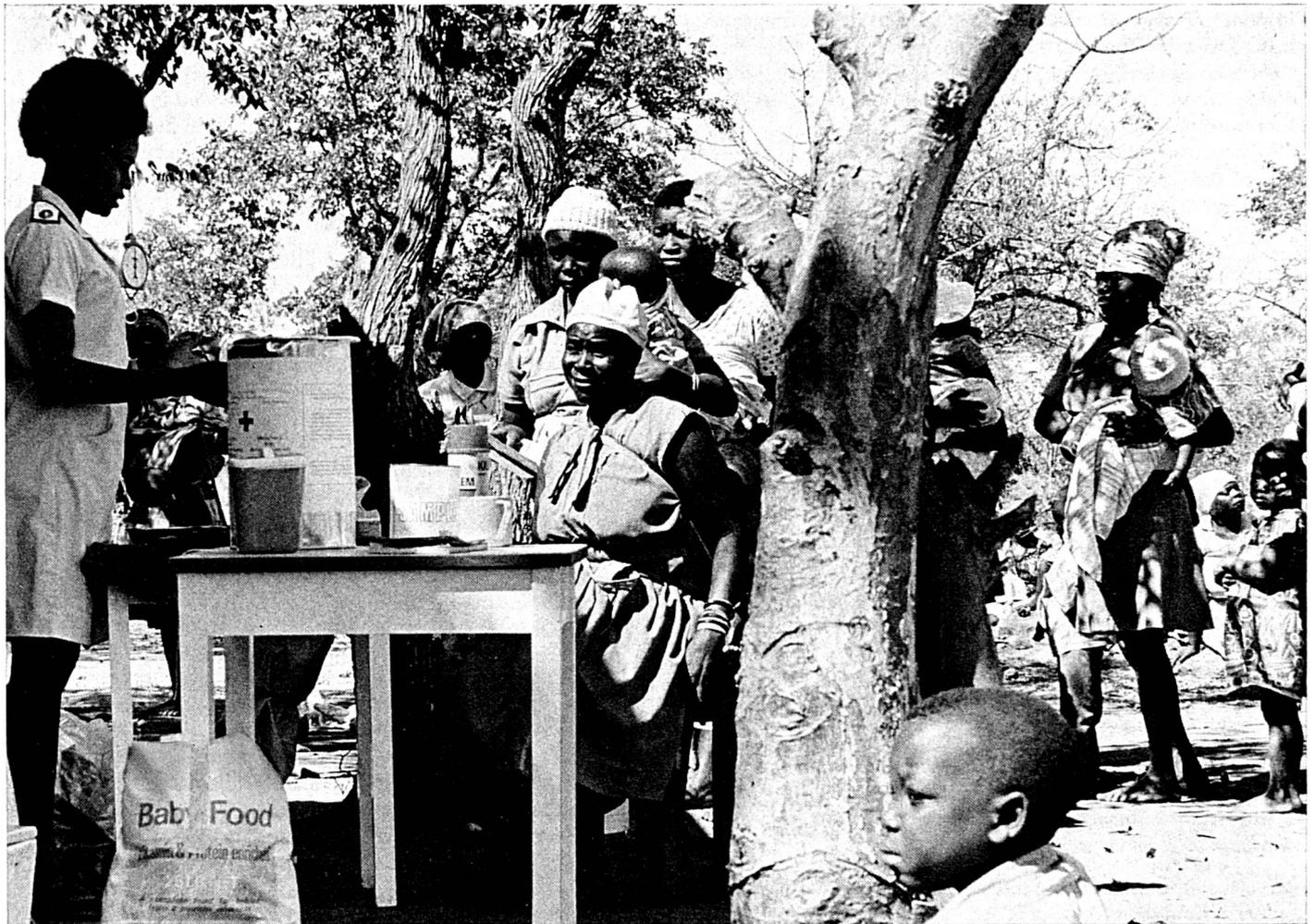
- the special ICRC fund supported by the annual public collection in Switzerland (see item 2.1 of Table XI on page 72), and
- all funds received (donations and legacies) for relief programmes.

The ICRC ordinary account bears all expenses for the organization of the special fund maintained by the collection,

so that the total amount collected is assigned to various relief programmes.

Auditing

As in past years, the ICRC accounts were audited by the Société fiduciaire OFOR SA, appointed by the ICRC in accordance with its Statutes. The auditors' letter proposing that the 1977 accounts be approved is reproduced on page 78.



COMPARATIVE BALANCE SHEETS AS AT 31 DECEMBER 1977 AND 1976

TABLE I

(Summary in thousands of Swiss francs, with comparative figures for 1976)			(Summary in thousands of Swiss francs, with comparative figures for 1976)		
	1977	1976		1977	1976
ASSETS			LIABILITIES		
CASH	3,188	3,214	SHORT-TERM LIABILITIES		
			— Accounts payable	1,399	3,077
OTHER CURRENT ASSETS			— Accrued liabilities	1,720	656
— Securities (market value)	4,990	4,741		3,119	3,733
— Other investments	10,044	17,114	FUND FOR CURRENT OPERATIONS		
— Accounts receivable	1,478	1,671	— Reserve	687	697
— Accruals and prepaid expenses ...	271	180	— Earmarked	10,030	16,986
	16,783	23,706		10,717	17,683
FIXED ASSETS			SUNDRY PROVISIONS	2,443	2,461
— Buildings	304	304	CAPITAL RESERVE FUNDS		
— Relief supplies	95	85	— General Reserve	897	893
— Furniture and equipment	73	58	— Deficit for 1977	(192)	—
	472	447	— Excess of receipts over expenditure for 1976.	—	4
ADVANCES TO DELEGATIONS ..	1,541	2,407		705	897
			— Reserve in case of widespread conflict	5,000	5,000
BALANCE SHEET TOTALS	21,984	29,774		5,705	5,897
			BALANCE SHEET TOTALS	21,984	29,774
FUNDS IN TRUST			FUNDS IN TRUST	259	59
— Debtors	1	1		259	59
— Trust funds in banks	258	58			
	259	59			

SUMMARY STATEMENT OF INCOME AND EXPENDITURE

EXPENDITURE (in Swiss francs)	Ordinary Account			Special Account	General total
	Permanent structure	Temporary structure	Total	Occasional structure	
ASSEMBLY, EXECUTIVE BOARD ¹	1,792,487		1,792,487		1,792,487
DEPARTMENT OF PRINCIPLES AND LAW					
Management and experts	352,702		352,702		352,702
Legal Division	369,224	419,167	788,391		788,391
Documentation & Dissemination Division	636,648		636,648		636,648
National Societies & Principles Division	405,852	45,850	451,702		451,702
	1,764,426	465,017	2,229,443		2,229,443
OPERATIONS DEPARTMENT					
Management and support services	1,052,707		1,052,707		1,052,707
Relief Division	403,715		403,715		403,715
Medical Division	148,118		148,118		148,118
Europe and North America	396,523	17,165	413,688	370,952	784,640
Africa	642,771	447,270	1,090,041	3,195,623	4,285,664
Asia-Oceania	221,116	429,057	650,173	606,507	1,256,680
Middle East	553,407	2,728,473	3,281,880	13,994,458	17,276,338
Latin America	429,666	861,307	1,290,973	729,968	2,020,941
	3,848,023	4,483,272	8,331,295	18,897,508	27,228,803
CENTRAL TRACING AGENCY.....	1,616,278	69,942	1,686,220		1,686,220
INTERNATIONAL TRACING SERVICE	233,091		233,091		233,091
PERSONNEL DEPARTMENT	1,205,591		1,205,591		1,205,591
FINANCE & ADMINISTRATION DEPARTMENT	4,589,473	219,825	4,809,298		4,809,298
PRESS & INFORMATION DIVISION	1,001,403		1,001,403		1,001,403
INTERNATIONAL REVIEW	377,456		377,456		377,456
DELEGATE TO INTERNATIONAL ORGANIZATIONS ...	260,584		260,584		260,584
COST OF ACTIVITIES	16,688,812	5,238,056	21,926,868	18,897,508	40,824,376
OTHER EXPENDITURE					
Cost of organizing public collection	148,286		148,286		148,286
Difference in dollar rate of exchange	209,260		209,260		209,260
Provision for emergency stocks	150,000		150,000		150,000
Provision for replacement of equipment	40,000		40,000		40,000
Other expenses	135,356		135,356		135,356
School textbook expenses.....				44,135	44,135
TOTAL	17,371,714	5,238,056	22,609,770	18,941,643	41,551,413

¹ This figure includes expenses in respect of work for international conferences and for other meetings of experts and consultations organised by the ICRC.

INCOME (in Swiss francs)	Ordinary Account			Special Account	General total
	Permanent structure	Temporary structure	Total	Occasional structure	
ANNUAL INCOME:					
Contributions from:					
— Governments	12,422,895		12,422,895		12,422,895
— National Societies	1,622,405		1,622,405		1,622,405
— Complementary from Swiss Government, in 1977		5,000,000	5,000,000		5,000,000
— in 1976 bt/fwd		671,823	671,823		671,823
Private contributions	340,900		340,900		340,900
Free donations and legacies	285,310		285,310		285,310
Revenue from investments	918,485		918,485		918,485
	15,589,995	5,671,823	21,261,818		21,261,818
OTHER INCOME					
Extraordinary contributions from Governments:					
— Denmark	417,136		417,136		417,136
— Netherlands, carried forward from 1976	299,833	152,667	452,500		452,500
— Federal Republic of Germany	196,232		196,232		196,232
— United Kingdom	24,556		24,556		24,556
— Sweden	445,500		445,500		445,500
— Sweden, carried forward from 1976		145,447	145,447		145,447
US Foundations	288,310	163,818	452,128		452,128
Other income	7,271	120,729	128,000		128,000
	1,678,838	582,661	2,261,499		2,261,499
OCCASIONAL INCOME					
Contributions for special actions				11,142,988	11,142,988
Transfers from temporary structure to expenses in respect of:					
— Diplomatic Conference	969,600	(969,600)	(500,000)	500,000	
— Southern Africa action		(500,000)	(500,000)		
	969,600	(1,469,600)	(500,000)	11,642,988	11,142,988
Extraordinary contribution from Governments, earmarked for 1978 activities	(1,058,868)		(1,058,868)		(1,058,868)
TOTAL INCOME	17,179,565	4,784,884	21,964,449	11,642,988	33,607,437
RESULT					
Excess of expenditure over income 1977	192,149		192,149		192,149
Excess of expenditure to be covered in 1978		453,172	453,172		453,172
Excess of expenditure over income, charged to special fund for current operations				7,298,655	7,298,655
TOTAL	17,371,714	5,238,056	22,609,770	18,941,643	41,551,413

ORDINARY
Summary statement of income and expenditure for 1977

(Swiss francs)

	1976	1977	Budget 1978
EXPENDITURE			
ASSEMBLY, EXECUTIVE BOARD ¹	1,945,245	1,792,487	1,613,055
DEPARTMENT OF PRINCIPLES AND LAW			
Management and experts	369,648	352,702	354,650
Legal Division	670,481	788,391	683,640
Documentation and Dissemination Division	612,572	636,648	621,500
National Societies and Principles Division	401,883	451,702	439,990
	2,054,584	2,229,443	2,099,780
OPERATIONS DEPARTMENT			
Management and support services	1,058,541	1,052,707	1,325,390
Relief Division	501,196	403,715	542,380
Medical Div., started end 1976	—	148,118	344,270
Europe and North America	279,455	413,688	364,000
Africa	1,243,937	1,090,041	1,377,660
Asia-Oceania	351,608	650,173	808,920
Middle East	3,068,813	3,281,880	3,240,145
Latin America	815,765	1,290,973	1,764,000
	7,319,315	8,331,295	9,766,765
CENTRAL TRACING AGENCY	1,511,386	1,686,220	2,200,350
INTERNATIONAL TRACING SERVICE	127,413	233,091	174,930
PERSONNEL DEPARTMENT	1,223,447	1,205,591	1,296,770
FINANCE AND ADMINISTRATION DEPARTMENT	4,406,230	4,809,298	4,985,810
PRESS AND INFORMATION DIVISION	986,716	1,001,403	1,174,100
INTERNATIONAL REVIEW	413,522	377,456	255,400
DELEGATE INTERNATIONAL ORGANIZATIONS	258,535	260,584	204,370
COST OF ACTIVITIES	20,246,393	21,926,868	23,771,330
OTHER EXPENDITURE			
Cost of organizing public collection ²	147,106	148,286	²
Loss on dollar devaluation		209,260	
Extraordinary depreciation	250,000		
Provision for emergency stocks		150,000	
Provision for replacement of equipment	242,250	40,000	
Other expenses	31,701	135,356	
	20,917,450	22,609,770	23,771,330
RESULT			
Excess income	4,478		
Carried forward from 1976	587,019		
	21,508,947	22,609,770	23,771,330

¹ See Note I, Table II.

² Not yet estimated for 1978.

ACCOUNT
with comparative figures for 1976 and budget for 1978

TABLE III

(Swiss francs)			
	1976	1977	Budget 1978
INCOME			
REGULAR INCOME			
Contributions:			
— Governments	11,151,950	12,422,895	12,063,200
— National Societies	1,482,425	1,622,405	1,700,550
Complementary from Swiss Government:			
— 1976 and 1977	4,603,969	5,000,000	4,612,815
— Brought forward from 1975 and 1976	733,714	671,823	
— Private sources	309,500	340,900	300,000
Free donations and legacies	714,392	285,310	400,000
Revenue from investments	1,283,601	918,485	608,050
	20,279,551	21,261,818	19,684,615
SUPPLEMENTARY INCOME			
Special contributions from governments:			
— Denmark		417,136	761,428
— Netherlands	452,500	452,500	
— Federal Republic of Germany		196,232	196,232
— United Kingdom		24,556	
— Sweden	436,953	445,500	445,500
— Sweden, bt/fwd from 1976		145,447	
American Foundations	89,675	452,128	50,000
Donations for specific purposes	30,000		
Other income		128,000	
	1,009,128	2,261,499	1,453,160
VARIABLE INCOME			
Transferred from temporary structure to			
— cover expense of southern Africa operations		(500,000)	249,675
Transferred from special action funds	672,768		375,000
	672,768	(500,000)	624,675
Special contributions carried forward:			
— 1977	(452,500)		
— 1978		(1,058,868)	
	21,508,947	21,964,449	21,762,450
RESULT			
Permanent structure deficit		192,149	
Temporary structure deficit, c/fwd to 1978		453,172	
Budget deficit for 1978			2,008,880
	21,508,947	22,609,770	23,771,330

EXPENDITURE FOR EACH BRANCH OF ACTIVITY

TABLE IV

<i>ACTIVITIES</i>	1978 Ordinary budget	1977 Amounts actually spent	1977 Ordinary budget
(Swiss francs)			
UNDER CONVENTIONS AND STATUTES PROTECTION AND ASSISTANCE			
Setting-up and preparation	1,436,747	1,410,880	1,417,388
Application of Conventions	3,299,406	3,260,932	3,068,848
Medical and material aid	1,163,076	769,759	983,940
Tracing and family reuniting	2,462,973	2,067,659	2,037,336
	8,362,202	7,509,230	7,507,512
LEGAL ACTIVITIES			
Reaffirmation and development of humanitarian law	998,634	1,112,916	925,549
Dissemination of Red Cross principles and humanitarian law	1,024,580	1,099,350	1,042,284
	2,023,214	2,212,266	1,967,833
ACTIVITIES OTHER THAN THOSE IN THE CONVENTIONS			
Setting-up and preparation	1,160,213	1,082,871	1,131,093
Political detainees	2,541,428	1,637,815	1,810,329
	3,701,641	2,720,686	2,941,422
PROBLEMS RELATING TO RED CROSS PRINCIPLES	121,071	144,256	136,561
INFORMATION & PUBLIC RELATIONS			
National Societies	271,304	229,212	216,993
International organizations	222,570	281,269	293,517
Mass media and visitors	973,153	1,147,216	1,103,827
	1,467,027	1,657,697	1,614,337
PERSONNEL MANAGEMENT	1,377,904	1,179,244	1,295,373
FINANCIAL MANAGEMENT	1,226,385	1,090,808	1,099,601
ADMINISTRATIVE MANAGEMENT	229,475	266,825	247,441
Records and distribution of documents	1,107,880	865,011	858,045
Document production	1,223,840	1,231,189	1,211,695
Services and maintenance	433,520	611,801	671,975
Equipment	173,040	147,429	121,965
Fixtures and fittings	339,740	370,232	338,330
Provision for new equipment	—	190,000	—
	3,507,495	3,682,487	3,449,451
INSTITUTIONAL EXPENSES	381,055	676,516	382,550
ASSEMBLY, EXECUTIVE BOARD	1,603,336	1,736,580	1,786,170
TOTAL	23,771,330	22,609,770	22,180,810

**CONTRIBUTIONS FROM NATIONAL RED CROSS SOCIETIES TO THE FINANCING
OF THE PERMANENT STRUCTURE IN 1977**

TABLE VI

COUNTRIES	Swiss francs		COUNTRIES	Swiss francs	
	Received	Promised		Received	Promised
Afghanistan		3,000	Spain	18,285	
Albania	700		Sweden	10,000	
Australia	107,455		Syrian Arab Republic	6,300	
Austria	24,785		Thailand	24,365	
Belgium	32,605		Trinidad and Tobago		1,000
Bulgaria	6,250		Tunisia	6,300	
Canada	38,385		Union of Soviet Socialist Republics ..	16,000	
Chile	3,000		United Kingdom	31,125	
China	40,000		United States of America	248,500	
Czechoslovakia	8,000		Vietnam, Socialist Republic of	3,700	
Denmark	32,345			1,549,125	66,285
Dominican Republic		4,370	Adjustments for previous years	6,995	
Ecuador		4,460		1,556,120	66,285
Fiji	1,500				
Finland	3,000				
France	115,525				
German Democratic Republic	10,000				
Germany, Federal Republic of	214,670				
Greece	31,085				
Guatemala	4,450				
Haiti	4,180				
Honduras	4,270				
Hungary	5,000				
Iceland	2,000				
Indonesia	7,780				
Iran	48,310				
Iraq	9,240				
Ireland	9,240				
Italy		27,500			
Japan	169,690				
Jordan	8,445				
Korea, Republic of	18,065				
Lebanon	7,780				
Liechtenstein	3,000				
Luxembourg	15,000				
Malaysia	5,040				
Mauritania		1,500			
Monaco	9,660				
Mongolia	6,300				
Netherlands	57,135				
New Zealand	22,265				
Pakistan	9,240				
Peru		5,550			
Philippines	25,000	14,645			
Poland	15,000				
Portugal	10,085				
Romania	26,470				
San Marino		2,760			
Singapore		1,500			
South Africa	12,600				
			Adjustment for previous years		
			COUNTRIES		SFr.
			Honduras		675
			Lebanon		1,280
			South Africa		3,540
			Uganda		1,500
					6,995



MOVEMENT OF FUNDS FOR SPECIAL

(in Swiss francs)

	South Africa	Angola	Chile	Cyprus	Comoros Moroni and Majunga
Cash contributions:					
— from Governments	1,977,550		218,155	557,103	
— from National Societies	578,950		115,278	1,408	55,000
— Others	29,005		26	80	100,400
1977 receipts	2,585,505		333,459	558,591	155,400
Transferred from temporary structure	500,000				
Net 1977 receipts	3,085,505		333,459	558,591	155,400
Net 1977 expenses	1,316,096		729,968	370,952	84,238
Surplus or deficit in 1977	1,769,409		(396,509)	187,639	71,162
Allocations and/or refunds to other operations.....	130,642	(10,000)	139,076		
Transfers and/or reimbursements		52,472			(41,313) ¹
Balances brought forward from 1976		366,507	257,433	(113,804)	
Balances carried forward to 1978	1,900,051	408,979	—	73,835	29,849

¹ Refund to donor of unused Majunga funds.

² Southern Africa Fr. 130,642; political detainees Fr. 112,477.

³ Expenses 1976 debited to other relief action.

⁴ Release of excess provision.

OPERATIONS IN 1977

Kurdistan	Lebanon	Ogaden	Western Sahara	Thailand	Timor East + West	School Textbook	Reserve Funds	Total
	1,600,059 160,730 1,379,151	2,684,783 529,963 9,702	26,638	606,507			512,500	7,064,288 1,441,329 2,637,371
	3,139,940	3,224,448	26,638	606,507			512,500	11,142,988 500,000
	3,139,940 13,994,458	3,224,448 1,756,126	26,638 39,163	606,507 606,507		44,135	512,500	11,642,988 18,941,643
(243,119) ²	(10,854,518)	1,468,322	(12,525)		(28,458)	(44,135)	512,500	(7,298,655)
243,119	13,456,008		(73,551) ³ 273,777		32,313 ⁴ 106,551	63,316		(11,859) (30,079) 14,652,907
—	2,601,490	1,468,322	187,701	—	110,406	19,181	512,500	7,312,314

**CONTRIBUTIONS FOR SPECIAL
LIST OF**

(in Swiss francs)

Donors	South Africa	Chile	Cyprus	Comoros Moroni and Majunga	Lebanon	Ogaden	Western Sahara	Thailand	Reserve	Total
Governments										
Belgium		67,577			69,400					136,977
Canada	114,495	150,578			639,735	202,224				1,107,032
Cyprus					1,499					1,499
Denmark	133,587				422,065	186,713				742,365
Ireland	31,400					19,825				51,225
Italy							26,638			26,638
Luxembourg					33,300					33,300
Netherlands	880,200					917,500				1,797,700
Norway	429,923					216,357				646,280
Philippines					8,062					8,062
Qatar					421,094					421,094
Senegal					4,904					4,904
Sweden	358,125									358,125
Switzerland						200,000				200,000
United Kingdom	29,820 ¹									29,820
US of America			557,103			942,164				1,499,267
TOTAL	1,977,550	218,155	557,103		1,600,059	2,684,783	26,638			7,064,288

¹ Balance of 1976 contribution for Angola. i.e.:

— allocated Angola 1976 £ 25,000

— less cost of medical teams

“Disaster Emergency

Committee in Angola £ 18,000

Cash balance received in 1977

allocated to southern Africa £ 7,000

² Financed by INDSEC special action.

**OPERATIONS IN 1977
DONORS**

(in Swiss francs)

Donors	South Africa	Chile	Cyprus	Comoros Moroni and Majunga	Lebanon	Ogaden	Western Sahara	Thailand	Reserve	Total
National Societies										
Afghanistan					7,200					7,200
Australia	8,166					5,232				13,398
Belgium	6,680			5,000						11,680
Canada	41,767					10,946				52,713
Cyprus	1,198									1,198
Congo (People's Rep.) ..	490									490
Denmark	102,813					96,254				199,067
Ecuador	500									500
Germany (FRG)	126,730					50,689				177,419
Greece	5,000									5,000
Guatemala	1,200									1,200
Honduras	125									125
Ireland					10,681	5,000				15,681
Italy			1,408			8,820				1,408
Japan										8,820
Jordan					15,291					15,291
Luxembourg	3,000					4,000				7,000
Libya					123,000					123,000
Monaco	1,920									1,920
Netherlands						50,000				50,000
New Zealand	7,007				4,558	6,720				18,285
Nigeria						1,549				1,549
Norway	209,150					213,500				422,650
Papua New Guinea ...	500									500
Singapore	1,000									1,000
Spain						6,328				6,328
Sweden						70,925				70,925
Switzerland	50,000			50,000						100,000
Thailand	1,225									1,225
United Kingdom	10,479									10,479
URSS		115,278								115,278
TOTAL	578,950	115,278	1,408	55,000	160,730	529,963				1,441,329
Miscellaneous										
EEC					1,215,000					1,215,000
Ford Foundation (USA)				100,400					512,500	512,500
HCR			80		164,151	9,702		606,507 ²		100,400
Other cash contributions	29,005	26								809,471
TOTAL	29,005	26	80	100,400	1,379,151	9,702		606,507	512,500	2,637,371
Grand total	2,585,505	333,459	558,591	155,400	3,139,940	3,224,448	26,638	606,507	512,500	11,142,988

INDO-CHINA BUREAU (INDSEC)

Comparative balance sheets as at 31 December 1977 and 31 March 1977

ASSETS	Interim Balance Sheet as at 31.12.77	Balance Sheet as at 31.3.77	LIABILITIES	Interim Balance Sheet as at 31.12.77	Balance Sheet as at 31.3.77
CASH	257,325	81,605	SHORT-TERM LIABILITIES		
OTHER CURRENT ASSETS			— Accounts payable	202,576	360,700
— Investments	8,776,200	12,823,725	— Accrued liabilities.....		129,432
— Accounts receivable	597,624	3,265		202,576	490,132
— Accruals and prepaid expenses ..		77,520	SUNDRY PROVISIONS		
	9,373,824	12,904,510	— I.O.G. Programmes taken over by INDSEC	199,083	202,384
ADVANCES TO DELEGATIONS	160,681	141,314	CAPITAL FUNDS		
			— Bt/fwd from previous period ...	12,434,913	20,620,001
			— Excess expenditure:		
			1.4.76 - 31.3.77		(8,185,088)
			1.4.77 - 31.12.77	(1,308,436)	
			— Loss on dollar exchange rate ..	(1,736,306)	
	9,791,830	13,127,429		9,390,171	12,434,913
	<u>9,791,830</u>	<u>13,127,429</u>		<u>9,791,830</u>	<u>13,127,429</u>

INDO-CHINA (INDSEC)
Receipts and Expenditure Account

	Period from 1.4.77 to 31.12.77	from 1 April 1976 to 31 March 1977 ¹		
		Book entries	Commitments	Auditor's report Peat Marwick Mitchell & Co.
RECEIPTS				
— Contributions from Governments	455,520	1,252,250	(255,000) ²	997,250
— Contributions from National Societies	85,308	968,399	(508,440) ²	459,959
— Contributions from other organizations and private contributions	298	9,512	—	9,512
— Other receipts	1,500	24,661	103,984	128,645
	542,626	2,254,822	(659,456)	1,595,366
EXPENDITURE				
— Relief expenses	743,876	8,282,321	(2,646,885) ²	5,635,436
— Operational expenses	1,107,186	2,157,589	(55,955) ²	2,101,634
	1,851,062	10,439,910	(2,702,840)	7,737,070
EXCESS RECEIPTS/(EXPENDITURE)	(1,308,436)	(8,185,088)	2,043,384	(6,141,704)
LOSS ON DOLLAR DEVALUATION/Sw.Frs.	(1,736,306)	—	—	—
BT/FWD 1 APRIL 1977/1976	12,434,913	20,620,001	(2,066,675)	18,553,326
BALANCE AVAILABLE 31.12.77/31.3.77	9,390,171	12,434,913	(23,291)	12,411,622

¹ INDSEC financial year: 1 April to 31 March.

² Adjustments for commitments undertaken as at 31 March 1976.

SPECIAL FUND FOR CURRENT OPERATIONS

TABLE XI

				in Swiss francs	
				Expenses	Income
Summary of movements in 1977					
1.	Balance bt/fwd from 31 December 1976				2,432,329
2.	Receipts in 1977:				
2.1.	Proceeds of public collection in Switzerland			649,609	
2.2.	Donations for specific relief actions			1,310,483	
2.3.	Other receipts			113,161	2,073,253
	Total available				4,505,582
3.	Expenditure in 1977:				
3.1.	Purchase and forwarding of relief:				
		Dis- bursed	Commit- ments		
	— Europe	14,298	8,672	22,970	
	— Africa	1,026,736	521,176	1,547,912	
	— Latin America	323,825	170,000	493,825	
	— S.E. Asia	70,573	374,704	445,277	
	— Middle East	575,565	423,847	999,412	
	— Sundry relief operations	643	75,575	76,218	
	— Upkeep of emergency stores	22,000	8,406	30,406	
	— Medical Division	18,074	34,429	52,503	
		2,051,714	1,616,809	3,668,523	
3.2.	Emergency stock:				
	— Medical Division			150,000	
				3,818,523	3,818,523
	Available as at 31 December 1977				687,059 ¹
4.	Earmarked for special actions and programmes:				
4.1.	Current Programmes			1,616,809	
4.2.	Special actions:				
	Southern Africa	1,900,051			
	Angola	408,979			
	Cyprus	73,835			
	Comoros	29,849			
	Lebanon	2,601,490			
	Ogaden	1,468,322			
	Western Sahara	187,701			
	Timor	110,406	6,780,633		
4.3.	Special programmes				
	School textbook	19,181			
	Dissemination seminars 1978/79	61,640			
	Delegate training	(42,216)	38,605		
4.4.	C/fwd to 1978:				
	Special contributions	1,058,868			
	Action for political detainees	22,562	1,081,430		
4.5.	Reserve for future actions			512,500	10,029,977 ²
	Special fund for current operations				10,717,036

¹ Shown in Balance Sheet as Fund for Current Operations, Reserve.

² Shown in Balance as Fund for Current Operations, Earmarked.

SPECIAL FUNDS

1. FOUNDATION FOR THE INTERNATIONAL COMMITTEE OF THE RED CROSS BALANCE SHEET AS AT 31 DECEMBER 1977

ASSETS		LIABILITIES	
	Fr.s.		Fr.s.
Securities:		Inalienable capital	1,028,252.52
— Swiss bonds (market value Sw. fr. 1,245,020.—)	1,168,000.—	Inalienable reserve:	
— West German bonds (market value Sw. fr. 80,340.—)	<u>90,800.—</u>	— b/f from 1976	234,036.25
		— Statutory allocation of 15% of net revenue in 1977	<u>9,650.20</u>
	1,258,800.—	Total capital	1,271,938.97
Deposit with Swiss National Bank, Geneva	46,687.77	International Committee of the Red Cross:	
Administration fédérale des contributions, Berne, (prepaid tax to be refunded)	<u>21,135.65</u>	Funds in current account	54,684.45
	<u>1,326,623.42</u>		<u>1,326,623.42</u>

RECEIPTS AND EXPENDITURE ACCOUNT

RECEIPTS

	Fr.s.
Income from securities	<u>65,785.10</u>

EXPENDITURE

Safekeeping charges	637.50
Audit fees	740.—
Sundry	<u>72.95</u>
	<u>1,450.45</u>

RESULT

Excess of receipts over expenditure	<u>64,334.65</u>
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STATUTORY ALLOCATION

Statutory allocation to inalienable reserve: 15% of net revenue (Art. 8 of the Statutes)	9,650.20
Statutory allocation to the ICRC of balance of net revenue (Art. 7 of the Statutes)	<u>54,684.45</u>
Total	<u>64,334.65</u>

2. AUGUSTA FUND
BALANCE SHEET AS AT 31 DECEMBER 1977

ASSETS	Sw.frs.	LIABILITIES	Sw.frs.
Swiss and other gov't securities	89,000.—	Inalienable capital	100,000.—
Other Swiss securities	25,224.45	Reserve for price fluctuations	10,285.75
	114,224.45	Total capital	110,285.75
Less provision for price fluctuations	(8,059.45)		
Market value of portfolio	106,165.—		
Cash at banks	8,818.10		
Administration fédérale des contributions, Berne (tax paid in advance, to be refunded)	1,694.50	ICRC, Florence Nightingale Medal Fund, current account	6,391.85
	116,677.60		116,677.60

RECEIPTS AND EXPENDITURE ACCOUNT FOR 1977

EXPENDITURE	Sw.frs.	RECEIPTS	Sw.frs.
Audit fees and safekeeping and other bank charges	449.50	Income from securities	4,772.50
	449.50	Interest on bank deposit	68.85
		Cancellation of award not collected	2,000.—
			6,841.35

RESULT

Excess of receipts over expenditure for 1977 allocated to the Florence Nightingale Medal Fund pursuant to Resolution VI of the Twenty-first international Red Cross Conference	Sw.frs. <u>6,391.85</u>
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3. FLORENCE NIGHTINGALE MEDAL FUND
BALANCE SHEET AS AT 31 DECEMBER 1977

ASSETS	Sw.frs.	LIABILITIES	Sw.fr.	Sw.fr.
Swiss Government securities (market value Sw.fr. 60,440.—)	50,000.—	Capital		25,000.—
Stock of medals	10,711.50	Reserve:		
Bank	160.05	— Balance brought forward from 1975	34,783.65	
Administration fédérale des contributions, Berne (tax paid in advance to be refunded)	1,127.—	— Plus: excess of receipts over expenditure	4,606.75	39,390.40
ICRC, Augusta Fund a/c	6,391.85	ICRC a/c		4,000.—
	68,390.40			68,390.40

RECEIPTS AND EXPENDITURE ACCOUNT FOR 1977

EXPENDITURES	Sw.fr.	RECEIPTS	Sw.fr.
Printing and despatch of circulars, cost of striking medals	4,621.10	Income from securities	3,220.—
Audit fees	355.—	Transfer of balance as at 31 December 1977 of Augusta Fund Receipts and Expenditure Account pursuant to resolution VI of the 21st International Conference of the Red Cross.....	6,391.85
Safekeeping charges	29.—		9,611.85
	5,005.10		

RESULT

	Sw.fr.
Excess of receipts over expenditure in 1977	4,606.75

4. THE CLARE R. BENEDICT FUND
BALANCE SHEET AS AT 31 DECEMBER 1977
(expressed in US \$ before appropriation of revenue)

ASSETS	USS	LIABILITIES	USS
Securities (market value: US\$ 1,028,329.13)	924,930.03	Capital	1,000,000.—
Cash at bank	214,995.59	Receipts and Expenditure Account: balance for distribution	139,925.62
	1,139,925.62		1,139,925.62

RECEIPTS AND EXPENDITURE ACCOUNT FOR 1977

EXPENDITURE	USS	RECEIPTS	USS
Safekeeping charges, fees and other administrative expenses	7,412.29	Income from securities	69,218.44
		Interest on bank deposits	8,478.79
		Net profit from sale of securities:	
		— profit	86,914.31
		— loss	82,511.24
	7,412.29		4,403.07
			82,100.30

RESULT

	USS
Excess of revenue over expenses in 1977	74,688.01

**BALANCE FOR DISTRIBUTION AS AT
31 DECEMBER 1977**

	USS
Balance b/fwd from 1976	65,237.61
Excess income over expenses in 1977 (as above)...	74,688.01
Balance for distribution as at 31 December 1977..	139,925.62

5. MAURICE DE MADRE FUND
BALANCE SHEET AS AT 31 DECEMBER 1977

ASSETS			LIABILITIES	
	Sw.fr.	Sw.fr.		Sw.fr.
Securities:			Capital:	
— 50 Shares S.I. Léman-Pelouse S.A., nom. val. Sw.fr. 1,000.— each	50,000.—		Balance bt/fwd from 1976	1,059,725.87
— Bonds and bank certificates (market value Sw.fr. 663,000.—)	<u>600,000.—</u>	650,000.—	Surplus receipts over expenditure in 1977	<u>35,574.75</u>
Debtors:			Total capital	1,095,300.62
— S.I. Léman-Pelouse S.A. in current account	303,460.02		ICRC, Geneva, current account	413.20
— AFC Berne, tax paid in advance, to be refunded	<u>14,355.90</u>	317,815.92		
Banks:				
— Current account	3,839.—			
— Savings account	<u>114,058.90</u>	117,897.90		
Prepaid expenses		<u>10,000.—</u>		
		<u>1,095,713.82</u>		<u>1,095,713.82</u>

RECEIPTS AND EXPENDITURE ACCOUNT FOR 1977

EXPENDITURE		RECEIPTS	
	Sw.fr.		Sw.fr.
Net charges in respect of S.I. Léman-Pelouse S.A.	12,400.—	Interest on loan to S.I. Léman-Pelouse S.A.	9,129.90
Fees	870.—	Interest from securities	37,250.—
Bank charges	379.80	Interest from savings account	<u>3,766.85</u>
Sundry	922.20		<u>50,146.75</u>
	<u>14,572.—</u>		
RESULT			Sw.fr.
Excess of receipts over expenditure in 1977 transferred to Capital Account			<u>35,574.75</u>

FIDUCIAIRE OFOR S.A., GENÈVE

INTERNATIONAL COMMITTEE OF THE RED CROSS (I.C.R.C.)

G e n e v a

A U D I T O R S ' R E P O R T

on the examination of the accounts for the year ended
December 31, 1977

As statutory auditors of the International Committee of the Red Cross, Geneva, we have examined the accounts for the year ended December 31, 1977.

We confirm that :

- the balance sheet and the statement of income and expenditure are in agreement with the books,
- the books of account have been properly kept,
- the balance sheet totalling Sw.Frs. 21,984,285.-- and the statement of income and expenditure showing an over-expenditure of Sw.Frs. 192,149.--, reflect fairly the financial position of the International Committee of the Red Cross and the results of its operations for the year 1977.

Based upon our examination, we recommend that the accounts submitted be approved.

Geneva, March 14, 1978

FIDUCIAIRE OFOR S.A.



