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## VII. FINANCE

### Fund-Raising

Efforts begun in 1974 to seek new sources of funds and to induce governments and National Societies to increase their annual contributions brought forth some encouraging results in 1977, it having been possible to close the accounts for the year without a sizeable deficit.

Many governments and National Societies have made larger contributions, some substantially, while others have paid special supplements pending a decision to augment their regular annual contributions.

Similarly, prospecting of American Foundations has paid off. However, it must cease in 1978, pursuant to new arrangements reached with the American National Red Cross.

The private sector, too, especially in Switzerland, has responded to the activities and financial situation of the ICRC. Donations rose sharply in 1977.

We avail ourselves of this opportunity to recall Resolution XIII of the Twenty-third International Red Cross Conference at Bucharest last October, which reads as follows:

*The XXIIIrd International Conference of the Red Cross,*

*noting with satisfaction the work done by the Commission for the financing of the ICRC,*

*noting further that thanks to the joint efforts of the Commission and the International Committee the contributions of National Societies have appreciably risen during the course of the past four years,*

*renews the term of office of the Commission with its present membership,*

*invites National Societies to continue and to increase their efforts to contribute, through their financial participation, to the discharge of the ever-increasing activities of the ICRC,*

*reiterates its appeal to all governments signatories to the Geneva Conventions to give their systematic and more substantial support to the regular financing of the ICRC,*

*expresses the hope that the governments and National Societies which have not yet contributed to the ICRC budget will from now on give it their financial support, even if they are only able to contribute by a token payment.*

For the future, it is imperative that efforts to increase the sources of finance for the ICRC should continue. In fact, expected regular receipts for 1978 fall short of the ordinary

budget expenditure—estimated at 23.7 million Swiss francs—by 4 million francs.

It is planned to step up approaches to governments. Failure to raise sufficient funds will compel the ICRC to renounce several tasks even though they can be undertaken by no one else.

### 1977 Balance Sheet and Results

#### **Balance Sheet**

As at 31 December 1977 the Balance Sheet assets showed a reduction, compared to 1976, of short-term capital investment—as a result of the use of the funds provided in 1976 to finance operations in Lebanon that year. The liabilities show a corresponding reduction in the Special Fund for Current Operations.

On the other hand, with the insignificance of the 1977 deficit, it was possible to hold the Capital Reserve Fund at the 1976 level.

This Fund, at not quite 6 million francs, is slightly less than 25% of the Ordinary Budget of 23.7 million. For an institution which is called upon to cope quickly with crisis situations which may be on a large scale, this proportion is positively insufficient. The Fund should be equivalent to the cost of half a year's operations, i.e. twice its present amount.

#### **Expenditure and Income**

*Ordinary Account.* — Although, originally, the estimated deficit was 698,890 francs, the excess of expenditure over income for 1977 was 192,149 francs, as a result of a revision of expenses during the year.

The difference of 506,741 francs may be considered satisfactory, especially in view of the sharp drop in the value of the dollar in November and December, as a result of which an exchange loss of 209,260 francs was written off.

*Special Account.* — All operations for which special financial appeals were made were adequately financed; this applied to both those which were completed in 1977 and those which continued into the early months of 1978. Balances carried forward for the latter are shown under item 4 of Table XI (see page 72).

This carry-forward procedure is essential for the proper discharge of missions which continue from one year to the next.

## Fund for Current Operations

This includes:

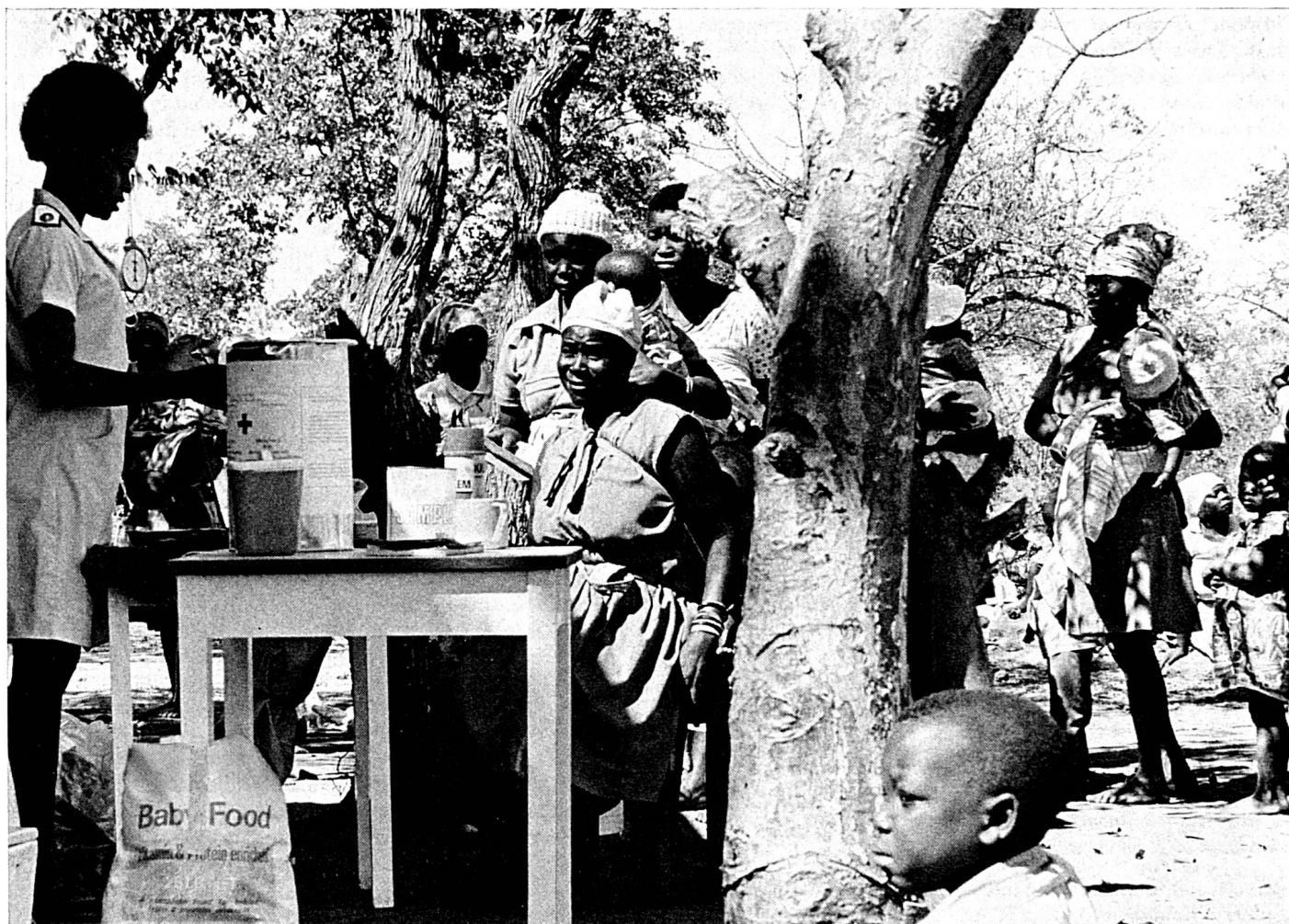
- the special ICRC fund supported by the annual public collection in Switzerland (see item 2.1 of Table XI on page 72), and
- all funds received (donations and legacies) for relief programmes.

The ICRC ordinary account bears all expenses for the organization of the special fund maintained by the collection,

so that the total amount collected is assigned to various relief programmes.

## Auditing

As in past years, the ICRC accounts were audited by the Société fiduciaire OFOR SA, appointed by the ICRC in accordance with its Statutes. The auditors' letter proposing that the 1977 accounts be approved is reproduced on page 78.



## COMPARATIVE BALANCE SHEETS AS AT 31 DECEMBER 1977 AND 1976

TABLE I

(Summary in thousands of Swiss francs, with comparative figures for 1976)			(Summary in thousands of Swiss francs, with comparative figures for 1976)		
	1977	1976		1977	1976
<b>ASSETS</b>			<b>LIABILITIES</b>		
CASH .....	3,188	3,214	<b>SHORT-TERM LIABILITIES</b>		
			— Accounts payable .....	1,399	3,077
<b>OTHER CURRENT ASSETS</b>			— Accrued liabilities .....	1,720	656
— Securities (market value) .....	4,990	4,741		3,119	3,733
— Other investments .....	10,044	17,114			
— Accounts receivable .....	1,478	1,671	<b>FUND FOR CURRENT OPERATIONS</b>		
— Accruals and prepaid expenses ...	271	180	— Reserve .....	687	697
	16,783	23,706	— Earmarked .....	10,030	16,986
<b>FIXED ASSETS</b>				10,717	17,683
— Buildings .....	304	304	<b>SUNDRY PROVISIONS</b> .....	2,443	2,461
— Relief supplies .....	95	85	<b>CAPITAL RESERVE FUNDS</b>		
— Furniture and equipment .....	73	58	— General Reserve .....	897	893
	472	447	— Deficit for 1977 .....	(192)	—
<b>ADVANCES TO DELEGATIONS</b> ..	1,541	2,407	— Excess of receipts over expenditure for 1976. ....	—	4
				705	897
<b>BALANCE SHEET TOTALS</b> .....	21,984	29,774	— Reserve in case of widespread conflict	5,000	5,000
<b>FUNDS IN TRUST</b>				5,705	5,897
— Debtors .....	1	1	<b>BALANCE SHEET TOTALS</b> .....	21,984	29,774
— Trust funds in banks .....	258	58	<b>FUNDS IN TRUST</b> .....	259	59
	259	59		259	59



# SUMMARY STATEMENT OF INCOME AND EXPENDITURE

EXPENDITURE (in Swiss francs)	Ordinary Account			Special Account	General total
	Permanent structure	Temporary structure	Total	Occasional structure	
ASSEMBLY, EXECUTIVE BOARD <sup>1</sup> .....	1,792,487		1,792,487		1,792,487
DEPARTMENT OF PRINCIPLES AND LAW					
Management and experts .....	352,702		352,702		352,702
Legal Division .....	369,224	419,167	788,391		788,391
Documentation & Dissemination Division .....	636,648		636,648		636,648
National Societies & Principles Division .....	405,852	45,850	451,702		451,702
	1,764,426	465,017	2,229,443		2,229,443
OPERATIONS DEPARTMENT					
Management and support services .....	1,052,707		1,052,707		1,052,707
Relief Division .....	403,715		403,715		403,715
Medical Division .....	148,118		148,118		148,118
Europe and North America .....	396,523	17,165	413,688	370,952	784,640
Africa .....	642,771	447,270	1,090,041	3,195,623	4,285,664
Asia-Oceania .....	221,116	429,057	650,173	606,507	1,256,680
Middle East .....	553,407	2,728,473	3,281,880	13,994,458	17,276,338
Latin America .....	429,666	861,307	1,290,973	729,968	2,020,941
	3,848,023	4,483,272	8,331,295	18,897,508	27,228,803
CENTRAL TRACING AGENCY.....	1,616,278	69,942	1,686,220		1,686,220
INTERNATIONAL TRACING SERVICE .....	233,091		233,091		233,091
PERSONNEL DEPARTMENT .....	1,205,591		1,205,591		1,205,591
FINANCE & ADMINISTRATION DEPARTMENT .....	4,589,473	219,825	4,809,298		4,809,298
PRESS & INFORMATION DIVISION .....	1,001,403		1,001,403		1,001,403
INTERNATIONAL REVIEW .....	377,456		377,456		377,456
DELEGATE TO INTERNATIONAL ORGANIZATIONS ...	260,584		260,584		260,584
COST OF ACTIVITIES .....	16,688,812	5,238,056	21,926,868	18,897,508	40,824,376
OTHER EXPENDITURE					
Cost of organizing public collection .....	148,286		148,286		148,286
Difference in dollar rate of exchange .....	209,260		209,260		209,260
Provision for emergency stocks .....	150,000		150,000		150,000
Provision for replacement of equipment .....	40,000		40,000		40,000
Other expenses .....	135,356		135,356		135,356
School textbook expenses.....				44,135	44,135
TOTAL .....	17,371,714	5,238,056	22,609,770	18,941,643	41,551,413

<sup>1</sup> This figure includes expenses in respect of work for international conferences and for other meetings of experts and consultations organised by the ICRC.

INCOME (in Swiss francs)	Ordinary Account			Special Account	General total
	Permanent structure	Temporary structure	Total	Occasional structure	
<b>ANNUAL INCOME:</b>					
Contributions from:					
— Governments .....	12,422,895		12,422,895		12,422,895
— National Societies .....	1,622,405		1,622,405		1,622,405
— Complementary from Swiss Government, in 1977 .....		5,000,000	5,000,000		5,000,000
— in 1976 bt/fwd .....		671,823	671,823		671,823
Private contributions .....	340,900		340,900		340,900
Free donations and legacies .....	285,310		285,310		285,310
Revenue from investments .....	918,485		918,485		918,485
	15,589,995	5,671,823	21,261,818		21,261,818
<b>OTHER INCOME</b>					
Extraordinary contributions from Governments:					
— Denmark .....	417,136		417,136		417,136
— Netherlands, carried forward from 1976 .....	299,833	152,667	452,500		452,500
— Federal Republic of Germany .....	196,232		196,232		196,232
— United Kingdom .....	24,556		24,556		24,556
— Sweden .....	445,500		445,500		445,500
— Sweden, carried forward from 1976 .....		145,447	145,447		145,447
US Foundations .....	288,310	163,818	452,128		452,128
Other income .....	7,271	120,729	128,000		128,000
	1,678,838	582,661	2,261,499		2,261,499
<b>OCCASIONAL INCOME</b>					
Contributions for special actions .....				11,142,988	11,142,988
Transfers from temporary structure to expenses in respect of:					
— Diplomatic Conference .....	969,600	(969,600)	(500,000)	500,000	
— Southern Africa action .....		(500,000)	(500,000)		
	969,600	(1,469,600)	(500,000)	11,642,988	11,142,988
Extraordinary contribution from Governments, earmarked for 1978 activities .....	(1,058,868)		(1,058,868)		(1,058,868)
<b>TOTAL INCOME</b> .....	17,179,565	4,784,884	21,964,449	11,642,988	33,607,437
<b>RESULT</b>					
Excess of expenditure over income 1977 .....	192,149		192,149		192,149
Excess of expenditure to be covered in 1978 .....		453,172	453,172		453,172
Excess of expenditure over income, charged to special fund for current operations .....				7,298,655	7,298,655
<b>TOTAL</b> .....	17,371,714	5,238,056	22,609,770	18,941,643	41,551,413

**ORDINARY**  
**Summary statement of income and expenditure for 1977**

(Swiss francs)

	1976	1977	Budget 1978
<b>EXPENDITURE</b>			
ASSEMBLY, EXECUTIVE BOARD <sup>1</sup> .....	1,945,245	1,792,487	1,613,055
DEPARTMENT OF PRINCIPLES AND LAW			
Management and experts .....	369,648	352,702	354,650
Legal Division .....	670,481	788,391	683,640
Documentation and Dissemination Division .....	612,572	636,648	621,500
National Societies and Principles Division .....	401,883	451,702	439,990
	2,054,584	2,229,443	2,099,780
OPERATIONS DEPARTMENT			
Management and support services .....	1,058,541	1,052,707	1,325,390
Relief Division .....	501,196	403,715	542,380
Medical Div., started end 1976 .....	—	148,118	344,270
Europe and North America .....	279,455	413,688	364,000
Africa .....	1,243,937	1,090,041	1,377,660
Asia-Oceania .....	351,608	650,173	808,920
Middle East .....	3,068,813	3,281,880	3,240,145
Latin America .....	815,765	1,290,973	1,764,000
	7,319,315	8,331,295	9,766,765
CENTRAL TRACING AGENCY .....	1,511,386	1,686,220	2,200,350
INTERNATIONAL TRACING SERVICE .....	127,413	233,091	174,930
PERSONNEL DEPARTMENT .....	1,223,447	1,205,591	1,296,770
FINANCE AND ADMINISTRATION DEPARTMENT .....	4,406,230	4,809,298	4,985,810
PRESS AND INFORMATION DIVISION .....	986,716	1,001,403	1,174,100
INTERNATIONAL REVIEW .....	413,522	377,456	255,400
DELEGATE INTERNATIONAL ORGANIZATIONS .....	258,535	260,584	204,370
COST OF ACTIVITIES .....	20,246,393	21,926,868	23,771,330
OTHER EXPENDITURE			
Cost of organizing public collection <sup>2</sup> .....	147,106	148,286	<sup>2</sup>
Loss on dollar devaluation .....		209,260	
Extraordinary depreciation .....	250,000		
Provision for emergency stocks .....		150,000	
Provision for replacement of equipment .....	242,250	40,000	
Other expenses .....	31,701	135,356	
	20,917,450	22,609,770	23,771,330
RESULT			
Excess income .....	4,478		
Carried forward from 1976 .....	587,019		
	21,508,947	22,609,770	23,771,330

<sup>1</sup> See Note I, Table II.

<sup>2</sup> Not yet estimated for 1978.

## ACCOUNT

with comparative figures for 1976 and budget for 1978

TABLE III

(Swiss francs)			
	1976	1977	Budget 1978
<b>INCOME</b>			
<b>REGULAR INCOME</b>			
Contributions:			
— Governments .....	11,151,950	12,422,895	12,063,200
— National Societies .....	1,482,425	1,622,405	1,700,550
Complementary from Swiss Government:			
— 1976 and 1977 .....	4,603,969	5,000,000	4,612,815
— Brought forward from 1975 and 1976 .....	733,714	671,823	
— Private sources .....	309,500	340,900	300,000
Free donations and legacies .....	714,392	285,310	400,000
Revenue from investments .....	1,283,601	918,485	608,050
	20,279,551	21,261,818	19,684,615
<b>SUPPLEMENTARY INCOME</b>			
Special contributions from governments:			
— Denmark .....		417,136	761,428
— Netherlands .....	452,500	452,500	
— Federal Republic of Germany .....		196,232	196,232
— United Kingdom .....		24,556	
— Sweden .....	436,953	445,500	445,500
— Sweden, bt/fwd from 1976 .....		145,447	
American Foundations .....	89,675	452,128	50,000
Donations for specific purposes .....	30,000		
Other income .....		128,000	
	1,009,128	2,261,499	1,453,160
<b>VARIABLE INCOME</b>			
Transferred from temporary structure to .....			249,675
— cover expense of southern Africa operations .....	672,768	(500,000)	375,000
Transferred from special action funds .....	672,768	(500,000)	624,675
Special contributions carried forward:			
— 1977 .....	(452,500)		
— 1978 .....		(1,058,868)	
	21,508,947	21,964,449	21,762,450
<b>RESULT</b>			
Permanent structure deficit .....		192,149	
Temporary structure deficit, c/fwd to 1978 .....		453,172	
Budget deficit for 1978 .....			2,008,880
	21,508,947	22,609,770	23,771,330

## EXPENDITURE FOR EACH BRANCH OF ACTIVITY

TABLE IV

ACTIVITIES	1978 Ordinary budget	1977 Amounts actually spent	1977 Ordinary budget
	(Swiss francs)		
<b>UNDER CONVENTIONS AND STATUTES PROTECTION AND ASSISTANCE</b>			
Setting-up and preparation .....	1,436,747	1,410,880	1,417,388
Application of Conventions .....	3,299,406	3,260,932	3,068,848
Medical and material aid .....	1,163,076	769,759	983,940
Tracing and family reuniting .....	2,462,973	2,067,659	2,037,336
	8,362,202	7,509,230	7,507,512
<b>LEGAL ACTIVITIES</b>			
Reaffirmation and development of humanitarian law	998,634	1,112,916	925,549
Dissemination of Red Cross principles and humanitarian law .....	1,024,580	1,099,350	1,042,284
	2,023,214	2,212,266	1,967,833
<b>ACTIVITIES OTHER THAN THOSE IN THE CONVENTIONS</b>			
Setting-up and preparation .....	1,160,213	1,082,871	1,131,093
Political detainees .....	2,541,428	1,637,815	1,810,329
	3,701,641	2,720,686	2,941,422
<b>PROBLEMS RELATING TO RED CROSS PRINCIPLES</b> .....	121,071	144,256	136,561
<b>INFORMATION &amp; PUBLIC RELATIONS</b>			
National Societies .....	271,304	229,212	216,993
International organizations .....	222,570	281,269	293,517
Mass media and visitors .....	973,153	1,147,216	1,103,827
	1,467,027	1,657,697	1,614,337
<b>PERSONNEL MANAGEMENT</b> .....	1,377,904	1,179,244	1,295,373
<b>FINANCIAL MANAGEMENT</b> .....	1,226,385	1,090,808	1,099,601
<b>ADMINISTRATIVE MANAGEMENT</b> .....	229,475	266,825	247,441
Records and distribution of documents .....	1,107,880	865,011	858,045
Document production .....	1,223,840	1,231,189	1,211,695
Services and maintenance .....	433,520	611,801	671,975
Equipment .....	173,040	147,429	121,965
Fixtures and fittings .....	339,740	370,232	338,330
Provision for new equipment .....	—	190,000	—
	3,507,495	3,682,487	3,449,451
<b>INSTITUTIONAL EXPENSES</b> .....	381,055	676,516	382,550
<b>ASSEMBLY, EXECUTIVE BOARD</b> .....	1,603,336	1,736,580	1,786,170
<b>TOTAL</b> .....	23,771,330	22,609,770	22,180,810

**CONTRIBUTIONS FROM GOVERNMENTS TO THE FINANCING  
OF THE PERMANENT STRUCTURE IN 1977**

TABLE V

COUNTRIES	Swiss francs		COUNTRIES	Swiss francs	
	Received	Expected		Received	Expected
Australia .....	261,250		Portugal .....	30,000	
Austria .....	22,155		Qatar .....		20,500
Bahrain .....		20,500	Rwanda .....	5,395	
Belgium .....		30,500	San Marino .....		2,760
Brazil .....	15,300		Saudi Arabia .....	205,000	
Bulgaria .....		6,000	Senegal .....		15,000
Burundi .....	2,440		Singapore .....		2,500
Cameroon .....	6,775		South Africa .....	27,360	
Canada .....	138,560		Spain .....	8,000	
Chile .....		7,175	Sri Lanka .....	2,000	
Colombia .....	4,590		Sweden .....	178,200	
Cyprus .....	4,160		Switzerland .....	7,500,000	
Denmark .....	159,470		Tanzania .....	4,200	
Ecuador .....	1,420		Thailand .....	18,000	
Egypt .....	21,000	11,450	Trinidad and Tobago .....	1,060	
Fiji .....	5,420		Tunisia .....	5,490	
Finland .....	32,400		Uganda .....		3,700
France .....	286,840		United Arab Emirates .....		102,500
German Democratic Republic .....		5,000	United Kingdom .....	79,150	
Germany, Federal Republic of .....	309,150		United States of America .....	1,265,000	
Greece .....	50,000		Yugoslavia .....		5,000
Guyana .....	2,900			11,598,110	383,335
Haiti .....	5,100		Adjustments for previous years .....	441,450	
Honduras .....		2,050		12,039,560	383,335
Hungary .....	2,000				
Iceland .....	2,500				
India .....		21,000			
Iraq .....	74,275				
Iran .....	100,000				
Ireland .....	25,000				
Israel .....	34,875				
Italy .....		52,900			
Ivory Coast .....		8,000			
Jamaica .....		1,500			
Japan .....	90,800				
Jordan .....	16,315				
Korea, Republic .....	21,150				
Kuwait .....		50,000			
Lebanon .....	9,440				
Liberia .....	25,100				
Liechtenstein .....	20,000				
Luxembourg .....	4,630				
Malaysia .....	14,545				
Malta .....	3,000				
Mexico .....	9,600				
Monaco .....		3,000			
Mongolia .....	1,000				
Morocco .....	17,500				
Nepal .....	3,000				
Netherlands .....	212,800				
New Zealand .....	57,170				
Norway .....	165,625	12,300			
Oman .....					
Poland .....	30,000				

Adjustments for previous years	
COUNTRIES	SFr.
Bangladesh .....	11,890
Burma .....	6,400
Chile .....	(1,360)
Ecuador .....	( 95)
El Salvador .....	12,130
India .....	(1,265)
Italy .....	( 840)
Ivory Coast .....	( 95)
Lebanon .....	4,095
Portugal .....	30,000
Saudi Arabia .....	379,250
Sierra Leone .....	(2,100)
Togo .....	940
Yugoslavia .....	2,500
	441,450

## CONTRIBUTIONS FROM NATIONAL RED CROSS SOCIETIES TO THE FINANCING OF THE PERMANENT STRUCTURE IN 1977

TABLE VI

COUNTRIES	Swiss francs		COUNTRIES	Swiss francs	
	Received	Promised		Received	Promised
Afghanistan .....		3,000	Spain .....	18,285	1,000
Albania .....	700		Sweden .....	10,000	
Australia .....	107,455		Syrian Arab Republic .....	6,300	
Austria .....	24,785		Thailand .....	24,365	
Belgium.....	32,605		Trinidad and Tobago .....		
Bulgaria .....	6,250		Tunisia .....	6,300	
Canada .....	38,385		Union of Soviet Socialist Republics ..	16,000	
Chile .....	3,000		United Kingdom .....	31,125	
China .....	40,000		United States of America .....	248,500	
Czechoslovakia .....	8,000		Vietnam, Socialist Republic of .....	3,700	
Denmark .....	32,345			1,549,125	66,285
Dominican Republic.....		4,370	Adjustments for previous years .....	6,995	
Ecuador .....		4,460		1,556,120	66,285
Fiji .....	1,500				
Finland .....	3,000				
France .....	115,525				
German Democratic Republic .....	10,000				
Germany, Federal Republic of .....	214,670				
Greece .....	31,085				
Guatemala .....	4,450				
Haiti .....	4,180				
Honduras .....	4,270				
Hungary .....	5,000				
Iceland .....	2,000				
Indonesia .....	7,780				
Iran .....	48,310				
Iraq .....	9,240				
Ireland .....	9,240				
Italy .....		27,500			
Japan .....	169,690				
Jordan .....	8,445				
Korea, Republic of .....	18,065				
Lebanon .....	7,780				
Liechtenstein .....	3,000				
Luxembourg.....	15,000				
Malaysia .....	5,040				
Mauritania .....		1,500			
Monaco .....	9,660				
Mongolia .....	6,300				
Netherlands .....	57,135				
New Zealand .....	22,265				
Pakistan .....	9,240				
Peru .....		5,550			
Philippines .....	25,000	14,645			
Poland.....	15,000				
Portugal .....	10,085				
Romania .....	26,470				
San Marino .....		2,760			
Singapore .....		1,500			
South Africa .....	12,600				

Adjustment for previous years	
COUNTRIES	SFr.
Honduras .....	675
Lebanon .....	1,280
South Africa .....	3,540
Uganda .....	1,500
	6,995





## MOVEMENT OF FUNDS FOR SPECIAL

(in Swiss francs)

	South Africa	Angola	Chile	Cyprus	Comoros Moroni and Majunga
Cash contributions:					
— from Governments .....	1,977,550		218,155	557,103	
— from National Societies .....	578,950		115,278	1,408	55,000
— Others .....	29,005		26	80	100,400
1977 receipts .....	2,585,505		333,459	558,591	155,400
Transferred from temporary structure .....	500,000				
<b>Net 1977 receipts .....</b>	<b>3,085,505</b>		<b>333,459</b>	<b>558,591</b>	<b>155,400</b>
<b>Net 1977 expenses .....</b>	<b>1,316,096</b>		<b>729,968</b>	<b>370,952</b>	<b>84,238</b>
Surplus or deficit in 1977 .....	1,769,409		(396,509)	187,639	71,162
Allocations and/or refunds to other operations.....	130,642	(10,000)	139,076		
Transfers and/or reimbursements.....		52,472			(41,313) <sup>1</sup>
Balances brought forward from 1976 .....		366,507	257,433	(113,804)	
Balances carried forward to 1978.....	1,900,051	408,979	—	73,835	29,849

<sup>1</sup> Refund to donor of unused Majunga funds.

<sup>2</sup> Southern Africa Fr. 130,642; political detainees Fr. 112,477.

<sup>3</sup> Expenses 1976 debited to other relief action.

<sup>4</sup> Release of excess provision.

## OPERATIONS IN 1977

Kurdistan	Lebanon	Ogaden	Western Sahara	Thailand	Timor East + West	School Textbook	Reserve Funds	Total
	1,600,059 160,730 1,379,151	2,684,783 529,963 9,702	26,638	606,507			512,500	7,064,288 1,441,329 2,637,371
	3,139,940	3,224,448	26,638	606,507			512,500	11,142,988 500,000
	<b>3,139,940</b> <b>13,994,458</b>	<b>3,224,448</b> <b>1,756,126</b>	<b>26,638</b> <b>39,163</b>	<b>606,507</b> <b>606,507</b>		<b>44,135</b>	<b>512,500</b>	<b>11,642,988</b> <b>18,941,643</b>
(243,119) <sup>2</sup>	(10,854,518)	1,468,322	(12,525)		(28,458)	(44,135)	512,500	(7,298,655)
243,119	13,456,008		(73,551) <sup>3</sup> 273,777		32,313 <sup>4</sup> 106,551	63,316		(11,859) (30,079) 14,652,907
—	2,601,490	1,468,322	187,701	—	110,406	19,181	512,500	7,312,314

# CONTRIBUTIONS FOR SPECIAL LIST OF

(in Swiss francs)

Donors	South Africa	Chile	Cyprus	Comoros Moroni and Majunga	Lebanon	Ogaden	Western Sahara	Thailand	Reserve	Total
<b>Governments</b>										
Belgium .....		67,577			69,400					136,977
Canada .....	114,495	150,578			639,735	202,224				1,107,032
Cyprus .....					1,499					1,499
Denmark .....	133,587				422,065	186,713				742,365
Ireland .....	31,400					19,825				51,225
Italy .....							26,638			26,638
Luxembourg .....					33,300					33,300
Netherlands .....	880,200					917,500				1,797,700
Norway .....	429,923					216,357				646,280
Philippines .....					8,062					8,062
Qatar .....					421,094					421,094
Senegal .....					4,904					4,904
Sweden .....	358,125									358,125
Switzerland .....						200,000				200,000
United Kingdom .....	29,820 <sup>1</sup>		557,103			942,164				29,820
US of America .....										1,499,267
<b>TOTAL .....</b>	<b>1,977,550</b>	<b>218,155</b>	<b>557,103</b>		<b>1,600,059</b>	<b>2,684,783</b>	<b>26,638</b>			<b>7,064,288</b>

<sup>1</sup> Balance of 1976 contribution for Angola. i.e.:

— allocated Angola 1976 £ 25,000

— less cost of medical teams

“Disaster Emergency

Committee in Angola £ 18,000

Cash balance received in 1977

allocated to southern Africa £ 7,000

<sup>2</sup> Financed by INDSEC special action.

**OPERATIONS IN 1977**  
**DONORS**

(in Swiss francs)

Donors	South Africa	Chile	Cyprus	Comoros Moroni and Majunga	Lebanon	Ogaden	Western Sahara	Thailand	Reserve	Total
<b>National Societies</b>										
Afghanistan .....					7,200					7,200
Australia .....	8,166					5,232				13,398
Belgium .....	6,680			5,000						11,680
Canada .....	41,767					10,946				52,713
Cyprus .....	1,198									1,198
Congo (People's Rep.) ..	490									490
Denmark .....	102,813					96,254				199,067
Ecuador .....	500									500
Germany (FRG) .....	126,730					50,689				177,419
Greece .....	5,000									5,000
Guatemala .....	1,200									1,200
Honduras .....	125									125
Ireland .....					10,681	5,000				15,681
Italy .....			1,408			8,820				1,408
Japan .....					15,291					8,820
Jordan .....						4,000				15,291
Luxembourg .....	3,000									7,000
Libya .....					123,000					123,000
Monaco .....	1,920									1,920
Netherlands .....						50,000				50,000
New Zealand .....	7,007				4,558	6,720				18,285
Nigeria .....						1,549				1,549
Norway .....	209,150					213,500				422,650
Papua New Guinea ...	500									500
Singapore .....	1,000									1,000
Spain .....						6,328				6,328
Sweden .....						70,925				70,925
Switzerland .....	50,000			50,000						100,000
Thailand .....	1,225									1,225
United Kingdom .....	10,479									10,479
URSS .....		115,278								115,278
<b>TOTAL .....</b>	<b>578,950</b>	<b>115,278</b>	<b>1,408</b>	<b>55,000</b>	<b>160,730</b>	<b>529,963</b>				<b>1,441,329</b>
<b>Miscellaneous</b>										
EEC .....					1,215,000					1,215,000
Ford Foundation (USA)									512,500	512,500
HCR .....				100,400						100,400
Other cash contributions	29,005	26	80		164,151	9,702		606,507 <sup>2</sup>		809,471
<b>TOTAL .....</b>	<b>29,005</b>	<b>26</b>	<b>80</b>	<b>100,400</b>	<b>1,379,151</b>	<b>9,702</b>		<b>606,507</b>	<b>512,500</b>	<b>2,637,371</b>
<b>Grand total .....</b>	<b>2,585,505</b>	<b>333,459</b>	<b>558,591</b>	<b>155,400</b>	<b>3,139,940</b>	<b>3,224,448</b>	<b>26,638</b>	<b>606,507</b>	<b>512,500</b>	<b>11,142,988</b>

## INDO-CHINA BUREAU (INDSEC)

Comparative balance sheets as at 31 December 1977 and 31 March 1977

ASSETS			LIABILITIES		
	Interim Balance Sheet as at 31.12.77	Balance Sheet as at 31.3.77		Interim Balance Sheet as at 31.12.77	Balance Sheet as at 31.3.77
CASH .....	257,325	81,605	SHORT-TERM LIABILITIES		
OTHER CURRENT ASSETS			— Accounts payable .....	202,576	360,700
— Investments .....	8,776,200	12,823,725	— Accrued liabilities .....		129,432
— Accounts receivable .....	597,624	3,265		202,576	490,132
— Accruals and prepaid expenses ..		77,520	SUNDRY PROVISIONS		
	9,373,824	12,904,510	— I.O.G. Programmes taken over by INDSEC .....	199,083	202,384
ADVANCES TO DELEGATIONS	160,681	141,314	CAPITAL FUNDS		
			— Bt/fwd from previous period ...	12,434,913	20,620,001
			— Excess expenditure:		
			1.4.76 - 31.3.77 .....		(8,185,088)
			1.4.77 - 31.12.77 .....	(1,308,436)	
			— Loss on dollar exchange rate ..	(1,736,306)	
	9,791,830	13,127,429		9,390,171	12,434,913
				9,791,830	13,127,429

**INDO-CHINA (INDSEC)**  
**Receipts and Expenditure Account**

	Period from 1.4.77 to 31.12.77	from 1 April 1976 to 31 March 1977 <sup>1</sup>		
		Book entries	Commitments	Auditor's report Peat Marwick Mitchell & Co.
<b>RECEIPTS</b>				
— Contributions from Governments .....	455,520	1,252,250	(255,000) <sup>2</sup>	997,250
— Contributions from National Societies .....	85,308	968,399	(508,440) <sup>2</sup>	459,959
— Contributions from other organizations and private contributions .....	298	9,512	—	9,512
— Other receipts .....	1,500	24,661	103,984	128,645
	542,626	2,254,822	(659,456)	1,595,366
<b>EXPENDITURE</b>				
— Relief expenses .....	743,876	8,282,321	(2,646,885) <sup>2</sup>	5,635,436
— Operational expenses .....	1,107,186	2,157,589	(55,955) <sup>2</sup>	2,101,634
	1,851,062	10,439,910	(2,702,840)	7,737,070
<b>EXCESS RECEIPTS/(EXPENDITURE) .....</b>	<b>(1,308,436)</b>	<b>(8,185,088)</b>	<b>2,043,384</b>	<b>(6,141,704)</b>
<b>LOSS ON DOLLAR DEVALUATION/Sw.Frs. ....</b>	<b>(1,736,306)</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>BT/FWD 1 APRIL 1977/1976 .....</b>	<b>12,434,913</b>	<b>20,620,001</b>	<b>(2,066,675)</b>	<b>18,553,326</b>
<b>BALANCE AVAILABLE 31.12.77/31.3.77 .....</b>	<b>9,390,171</b>	<b>12,434,913</b>	<b>(23,291)</b>	<b>12,411,622</b>

<sup>1</sup> INDSEC financial year: 1 April to 31 March.

<sup>2</sup> Adjustments for commitments undertaken as at 31 March 1976.



# SPECIAL FUND FOR CURRENT OPERATIONS

TABLE XI

				in Swiss francs	
				Expenses	Income
<b>Summary of movements in 1977</b>					
1. Balance bt/fwd from 31 December 1976 .....					2,432,329
2. Receipts in 1977:					
2.1. Proceeds of public collection in Switzerland .....		649,609			
2.2. Donations for specific relief actions .....		1,310,483			
2.3. Other receipts .....		113,161			2,073,253
Total available .....					4,505,582
3. Expenditure in 1977:					
3.1. Purchase and forwarding of relief:					
	Dis-	Commit-			
	bursed	ments			
— Europe .....	14,298	8,672	22,970		
— Africa .....	1,026,736	521,176	1,547,912		
— Latin America .....	323,825	170,000	493,825		
— S.E. Asia .....	70,573	374,704	445,277		
— Middle East .....	575,565	423,847	999,412		
— Sundry relief operations .....	643	75,575	76,218		
— Upkeep of emergency stores .....	22,000	8,406	30,406		
— Medical Division .....	18,074	34,429	52,503		
	2,051,714	1,616,809	3,668,523		
3.2. Emergency stock:					
— Medical Division .....			150,000		
			3,818,523		3,818,523
Available as at 31 December 1977 .....					687,059 <sup>1</sup>
4. Earmarked for special actions and pro-					
grammes:					
4.1. Current Programmes .....		1,616,809			
4.2. Special actions:					
Southern Africa .....	1,900,051				
Angola .....	408,979				
Cyprus .....	73,835				
Comoros .....	29,849				
Lebanon .....	2,601,490				
Ogaden .....	1,468,322				
Western Sahara .....	187,701				
Timor .....	110,406	6,780,633			
4.3. Special programmes					
School textbook .....	19,181				
Dissemination seminars 1978/79 .....	61,640				
Delegate training .....	(42,216)	38,605			
4.4. C/fwd to 1978:					
Special contributions .....	1,058,868				
Action for political detainees .....	22,562	1,081,430			
4.5. Reserve for future actions .....		512,500			10,029,977 <sup>2</sup>
<b>Special fund for current operations .....</b>					<b>10,717,036</b>

<sup>1</sup> Shown in Balance Sheet as Fund for Current Operations, Reserve.

<sup>2</sup> Shown in Balance as Fund for Current Operations, Earmarked.

## SPECIAL FUNDS

### 1. FOUNDATION FOR THE INTERNATIONAL COMMITTEE OF THE RED CROSS

#### BALANCE SHEET AS AT 31 DECEMBER 1977

ASSETS		LIABILITIES	
	Fr.s.		Fr.s.
Securities:		Inalienable capital .....	1,028,252.52
— Swiss bonds (market value Sw. fr. 1,245,020.—) .....	1,168,000.—	Inalienable reserve:	
— West German bonds (market value Sw. fr. 80,340.—) .....	<u>90,800.—</u>	— b/f from 1976 .....	234,036.25
		— Statutory allocation of 15% of net revenue in 1977 .....	<u>9,650.20</u>
	1,258,800.—	Total capital .....	1,271,938.97
Deposit with Swiss National Bank, Geneva .....	46,687.77	International Committee of the Red Cross:	
Administration fédérale des contributions, Berne, (prepaid tax to be refunded) .....	<u>21,135.65</u>	Funds in current account .....	54,684.45
	<u>1,326,623.42</u>		<u>1,326,623.42</u>

#### RECEIPTS AND EXPENDITURE ACCOUNT

##### RECEIPTS

	Fr.s.
Income from securities .....	<u>65,785.10</u>

##### EXPENDITURE

Safekeeping charges .....	637.50
Audit fees .....	740.—
Sundry .....	<u>72.95</u>
	<u>1,450.45</u>

##### RESULT

Excess of receipts over expenditure .....	<u>64,334.65</u>
-------------------------------------------	------------------

##### STATUTORY ALLOCATION

Statutory allocation to inalienable reserve: 15% of net revenue (Art. 8 of the Statutes) .....	9,650.20
Statutory allocation to the ICRC of balance of net revenue (Art. 7 of the Statutes) .....	<u>54,684.45</u>
Total .....	<u>64,334.65</u>

**2. AUGUSTA FUND**  
**BALANCE SHEET AS AT 31 DECEMBER 1977**

<b>ASSETS</b>		<b>LIABILITIES</b>	
	Sw.frs.		Sw.frs.
Swiss and other gov't securities.....	89,000.—	Inalienable capital .....	100,000.—
Other Swiss securities .....	25,224.45	Reserve for price fluctuations .....	10,285.75
	<u>114,224.45</u>	Total capital .....	<u>110,285.75</u>
Less provision for price fluctuations.....	(8,059.45)		
Market value of portfolio.....	106,165.—		
Cash at banks.....	8,818.10		
Administration fédérale des contributions, Berne (tax paid in advance, to be refunded).....	1,694.50	ICRC, Florence Nightingale Medal Fund, current account .....	6,391.85
	<u>116,677.60</u>		<u>116,677.60</u>

**RECEIPTS AND EXPENDITURE ACCOUNT FOR 1977**

<b>EXPENDITURE</b>		<b>RECEIPTS</b>	
	Sw.frs.		Sw.frs.
Audit fees and safekeeping and other bank charges	449.50	Income from securities .....	4,772.50
	<u>449.50</u>	Interest on bank deposit .....	68.85
		Cancellation of award not collected .....	2,000.—
			<u>6,841.35</u>

**RESULT**

	Sw.frs.
Excess of receipts over expenditure for 1977 allocated to the Florence Nightingale Medal Fund pursuant to Resolution VI of the Twenty-first international Red Cross Conference.....	<u>6,391.85</u>

**3. FLORENCE NIGHTINGALE MEDAL FUND**  
**BALANCE SHEET AS AT 31 DECEMBER 1977**

ASSETS		LIABILITIES		
	Sw.fr.		Sw.fr.	Sw.fr.
Swiss Government securities (market value Sw.fr. 60,440.—) .....	50,000.—	Capital .....		25,000.—
Stock of medals .....	10,711.50	Reserve:		
Bank .....	160.05	— Balance brought forward from 1975 .....	34,783.65	
Administration fédérale des contributions, Berne (tax paid in advance to be refunded) .....	1,127.—	— Plus: excess of receipts over expenditure .....	4,606.75	39,390.40
ICRC, Augusta Fund a/c .....	6,391.85	ICRC a/c .....		4,000.—
	<u>68,390.40</u>			<u>68,390.40</u>

**RECEIPTS AND EXPENDITURE ACCOUNT FOR 1977**

EXPENDITURES		RECEIPTS	
	Sw.fr.		Sw.fr.
Printing and despatch of circulars, cost of striking medals .....	4,621.10	Income from securities .....	3,220.—
Audit fees .....	355.—	Transfer of balance as at 31 December 1977 of Augusta Fund Receipts and Expenditure Account pursuant to resolution VI of the 21st International Conference of the Red Cross .....	6,391.85
Safekeeping charges .....	29.—		<u>9,611.85</u>
	<u>5,005.10</u>		

**RESULT**

	Sw.fr.
Excess of receipts over expenditure in 1977 .....	<u>4,606.75</u>

#### 4. THE CLARE R. BENEDICT FUND

##### BALANCE SHEET AS AT 31 DECEMBER 1977

(expressed in US \$ before appropriation of revenue)

ASSETS	US\$	LIABILITIES	US\$
Securities (market value: US\$ 1,028,329.13) .....	924,930.03	Capital .....	1,000,000.—
Cash at bank .....	214,995.59	Receipts and Expenditure Account: balance for distribution .....	139,925.62
	<u>1,139,925.62</u>		<u>1,139,925.62</u>

##### RECEIPTS AND EXPENDITURE ACCOUNT FOR 1977

EXPENDITURE	US\$	RECEIPTS	US\$
Safekeeping charges, fees and other administrative expenses .....	7,412.29	Income from securities .....	69,218.44
		Interest on bank deposits .....	8,478.79
		Net profit from sale of securities:	
		— profit .....	86,914.31
		— loss .....	<u>82,511.24</u>
	<u>7,412.29</u>		<u>4,403.07</u>
			<u>82,100.30</u>

##### RESULT

	US\$
Excess of revenue over expenses in 1977 .....	<u>74,688.01</u>

##### BALANCE FOR DISTRIBUTION AS AT 31 DECEMBER 1977

	US\$
Balance b/fwd from 1976 .....	65,237.61
Excess income over expenses in 1977 (as above)...	<u>74,688.01</u>
Balance for distribution as at 31 December 1977..	<u>139,925.62</u>

**5. MAURICE DE MADRE FUND**  
**BALANCE SHEET AS AT 31 DECEMBER 1977**

ASSETS		LIABILITIES	
	Sw.fr.		Sw.fr.
Securities:		Capital:	
— 50 Shares S.I. Léman-Pelouse S.A., nom. val. Sw.fr. 1,000.— each	50,000.—	Balance bt/fwd from 1976	1,059,725.87
— Bonds and bank certificates (market value Sw.fr. 663,000.—)	600,000.—	Surplus receipts over expenditure in 1977	35,574.75
		Total capital	1,095,300.62
Debtors:		ICRC, Geneva, current account	413.20
— S.I. Léman-Pelouse S.A. in current account	303,460.02		
— AFC Berne, tax paid in advance, to be refunded	14,355.90		
Banks:			
— Current account	3,839.—		
— Savings account	114,058.90		
Prepaid expenses	10,000.—		
	<u>1,095,713.82</u>		<u>1,095,713.82</u>

**RECEIPTS AND EXPENDITURE ACCOUNT FOR 1977**

EXPENDITURE	Sw.fr.	RECEIPTS	Sw.fr.
Net charges in respect of S.I. Léman-Pelouse S.A.	12,400.—	Interest on loan to S.I. Léman-Pelouse S.A.	9,129.90
Fees	870.—	Interest from securities	37,250.—
Bank charges	379.80	Interest from savings account	3,766.85
Sundry	922.20		<u>50,146.75</u>
	<u>14,572.—</u>		
<b>RESULT</b>		<b>Sw.fr.</b>	
Excess of receipts over expenditure in 1977 transferred to Capital Account		<u>35,574.75</u>	

FIDUCIAIRE OFOR S.A., GENÈVE

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INTERNATIONAL COMMITTEE OF THE RED CROSS (I.C.R.C.)

G e n e v a

A U D I T O R S ' R E P O R T

on the examination of the accounts for the year ended  
December 31, 1977

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As statutory auditors of the International Committee of the Red Cross, Geneva, we have examined the accounts for the year ended December 31, 1977.

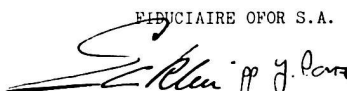
We confirm that :

- the balance sheet and the statement of income and expenditure are in agreement with the books,
- the books of account have been properly kept,
- the balance sheet totalling Sw.Frs. 21,984,285.-- and the statement of income and expenditure showing an over-expenditure of Sw.Frs. 192,149.--, reflect fairly the financial position of the International Committee of the Red Cross and the results of its operations for the year 1977.

Based upon our examination, we recommend that the accounts submitted be approved.

Geneva, March 14, 1978

FIDUCIAIRE OFOR S.A.

A handwritten signature in dark ink, appearing to read 'S. Klein', followed by the initials 'pp' and a small mark that looks like 'y. P.'.



