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Soliswiss General Assembly Barbara Rigassi elected new President

With a large turnout, the members of the Soliswiss Cooperative Society unanimously approved this year's amendments to the Articles of Association and expressed their consent with the traditional assembly agenda items.

The General Assembly, which convened on the Rhine River vessel MS Christoph Merian, approved the annual report for 2005, the balance sheet and the operating accounts for 2005. It accepted the proposal that CHF 1.56 million in net income for the year 2005 be used to strengthen the Risk Compensation Fund as well as to create provisions for the ongoing restructuring program. The General Assembly also ratified the acts and decisions of the Council and the Auditors. It appointed Ernst & Young AG as the new Auditor and elected a new member to the Council. Two further members of the Council were reelected.

New President

With warm applause, Dr. Barbara Rigassi-Schneeberger was elected the successor of Ulrich Pfister who after twelve years of very dedicated work is entrusting the position to younger hands. When she accepted the outcome of the vote, Ms. Rigassi promised to give her best for Soliswiss. She is a hands-on individual and already has demonstrated her proactive commitment as Chairwoman of the Board of Directors of Soliswiss AG.

Articles of Association to be submitted to the Swiss Federal Council

The General Assembly also dealt with another set of amendments to the Articles of Association. Markus Börlin, Head of Political Department VI and permanent representative of the Swiss Federal Council, affirmed the necessity of the amendments and recommended that they be ratified. The General Assembly unanimously agreed with the wording of the 2006 Articles of Association and abolished the Technical Regulations.

The Federal Department of Foreign Affairs DFA will submit the Articles of Association to the Swiss Federal Council for approval to ensure that the Federal default guarantee for the Cooperative Society remains in full effect. While Soliswiss AG offers financial services to Swiss living abroad, the work of the Cooperative Society is devoted exclusively to providing lump-sum compensations to Swiss expatriates who lose their livelihood due to political circumstances.

Safety and supervision

The two entities have separate governing bodies, management and staff. They report to specific supervisory authorities: the Cooperative Society is accountable to the DFA and to the Swiss Federal Department of Finance FDF; the joint stock company reports to the Swiss Federal Banking Commission FBC and to the Federal Office of Private Insurance FOPI. The extended scope of supervision gives clients and members even greater security.

Both the parent company and the subsidiary operate under the Soliswiss umbrella brand. To the extent legally endorsed, the Soliswiss website www.soliswiss.ch, the information bulletins, and the brochures jointly present all available services.

Soliswiss – Living abroad with Swiss security.

Dr. Felix Bossert, Managing Director, Soliswiss

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