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Outlook for 2004.

The Company's responsibility for regional activities is transferred to a new operator, Regionale. The contract was signed in February 2004 and is valid until 2007. The contract covers the regional rail services in the northern Italian town of Lanzo.

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27 February Trenitalia and SBB expand their cooperation in the Cisalpino AG project and jointly invest over CHF 350 million in 14 modern high-speed trains.

15 April SBB results conference.

3 June RailCity stations in Lausanne and Geneva open.

10 July Third track on the Geneva-Coppet route opens to traffic.

July SBB Cargo takes delivery of its first dual-current locomotives for cross-border traffic with northern Italy.

23–24 October Festivities to mark the inauguration of Rail 2000 in the Olten–Herzogenbuchsee–Solothurn region.

12 December Rail 2000 goes into operation.

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