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Principal subsidiary undertakings.

Group companies and associated companies.

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| Company name | | Share capital | Shareholding SBB | Shareholding SBB | Shareholding SBB | Seg |
|--|-----|---------------|------------------|------------------|------------------|-----|
| | | millions | millions | % 2002 | % 2001 | |
| Power stations | | | | | | |
| Etzelwerk AG, Einsiedeln | CHF | 20.00 | 20.00 | 100.00 | 100.00 | V I |
| Kraftwerk Amsteg AG, Amsteg | CHF | 80.00 | 72.00 | 90.00 | 90.00 | V I |
| Kraftwerk Rapperswil-Auenstein AG, Aarau | CHF | 12.00 | 6.60 | 55.00 | 55.00 | V I |
| Kraftwerk Wassen AG, Wassen | CHF | 16.00 | 8.00 | 50.00 | 50.00 | E I |
| Kraftwerk Göschenen AG, Göschenen | CHF | 60.00 | 24.00 | 40.00 | 40.00 | E I |
| Warehouses and depots | | | | | | |
| Silo AG Brunnen, Brunnen | CHF | 0.65 | 0.35 | 53.85 | 53.85 | V Z |
| CSC Cargo Service Center Basel AG, Basle | CHF | 3.00 | 3.00 | 100.00 | 100.00 | E I |
| Umschlags AG, Basle | CHF | 6.00 | 2.12 | 35.33 | 35.33 | E Z |
| Terzag Terminal Zürich AG, Zurich | CHF | 0.20 | 0.06 | 30.00 | 30.00 | E I |
| CTG-AMT Genève-La Praille SA, Lancy | CHF | 0.20 | 0.05 | 25.00 | 25.00 | E I |
| Lasag Schaffhausen, Schaffhausen | CHF | 2.85 | 0.58 | 20.18 | 20.18 | E Z |
| Real estate and car parks | | | | | | |
| BLI Bahnhof Luzern Immobilien AG, Lucerne | CHF | 18.00 | 18.00 | 100.00 | 100.00 | V I |
| Immobilien-gesellschaft Casa Nostra AG, Berne | CHF | 0.05 | 0.05 | 100.00 | 100.00 | V Z |
| Parking Simplon-Gare SA Lausanne, Lausanne | CHF | 2.20 | 1.10 | 50.05 | 50.05 | V I |
| Parking de la Gare de Neuchâtel SA, Neuchâtel | CHF | 0.10 | 0.05 | 50.00 | 50.00 | E I |
| Frigosuisse Immobilien AG, Basle | CHF | 0.26 | 0.11 | 42.31 | 34.62 | E Z |
| cevanova AG, Berne | CHF | 6.00 | 2.00 | 33.33 | 33.33 | E I |
| Grosse Schanze AG, Berne | CHF | 3.20 | 1.00 | 31.25 | 31.25 | E I |
| Tiefgarage Bahnhofplatz AG, Lucerne | CHF | 3.25 | 0.75 | 23.08 | 23.08 | E I |
| I.B.O. Immobilien-gesellschaft Bahnhof Ost AG, Basle | CHF | 3.00 | 0.60 | 20.00 | 20.00 | E I |
| Parking de la Place de Cornavin SA, Geneva | CHF | 10.00 | 2.00 | 20.00 | 20.00 | E I |
| Shipping and forwarding | | | | | | |
| Chemins de fer fédéraux suisses CFF Cargo SA, Basle | CHF | 670.00 | 670.00 | 100.00 | 100.00 | V G |
| S-Rail Europe GmbH, Singen | EUR | 0.25 | 0.19 | 75.00 | 75.00 | V G |
| ChemOil Logistics AG, Basle | CHF | 0.25 | 0.13 | 51.00 | 51.00 | V G |
| Swiss Rail Cargo Köln GmbH, Cologne | EUR | 1.50 | 0.77 | 51.00 | 0.00 | V G |
| Cargo SI S.p.A., Milan | EUR | 0.10 | 0.05 | 50.00 | 50.00 | E Z |
| Cisalpino SA, Berne | CHF | 86.00 | 34.57 | 40.20 | 40.20 | E P |
| RAAlpin AG, Berne | CHF | 0.30 | 0.12 | 40.00 | 40.00 | E G |
| Hupac SA, Chiasso | CHF | 20.00 | 4.77 | 23.85 | 23.85 | E G |
| Termi SA, Chiasso | CHF | 0.50 | 0.10 | 20.00 | 20.00 | E G |

| Company name | Share capital millions | Shareholding SBB millions | Shareholding SBB % 2002 | Shareholding SBB % 2001 | Seg |
|---|---------------------------|------------------------------|-------------------------------|-------------------------------|-----|
| Private railway and shipping companies | | | | | |
| Schweizerische Bodensee-Schiffahrtsges. AG, Romanshorn | CHF 4.60 | 4.48 | 97.39 | 96.96 | V P |
| Sensetalbahn AG, Laupen | CHF 2.89 | 1.89 | 65.47 | 65.47 | V P |
| Thurbo AG, Kreuzlingen | CHF 45.00 | 45.00 | 100.00 | 60.00 | V P |
| MThB Deutschland GmbH, Constance | EUR 0.05 | 0.05 | 100.00 | 0.00 | V P |
| SBB GmbH, Lörrach | EUR 0.03 | 0.03 | 100.00 | 0.00 | V P |
| Tourism | | | | | |
| RailAway SA, Lucerne | CHF 0.10 | 0.10 | 100.00 | 70.00 | V P |
| Rail Europe Australasia SNC, Paris | EUR 0.92 | 0.46 | 50.00 | 50.00 | E P |
| Rhealys SA, Luxembourg | EUR 0.05 | 0.01 | 25.00 | 25.00 | E P |
| SwissAccessGroup AG, St. Gallen | CHF 0.40 | 0.10 | 25.00 | 25.00 | E P |
| Miscellaneous | | | | | |
| SBB RE AG, Vaduz | CHF 12.50 | 12.50 | 100.00 | 100.00 | V Z |
| Passaggio Rail SA, Olten | CHF 1.50 | 0.90 | 60.00 | 0.00 | V P |
| RailLink AG, Berne | CHF 2.50 | 1.38 | 55.00 | 55.00 | V P |
| Securitrans Public Transport Security AG, Berne | CHF 2.00 | 1.02 | 51.00 | 51.00 | V Z |
| AlpTransit Gotthard AG, Lucerne | CHF 5.00 | 5.00 | 100.00 | 100.00 | E I |

Inclusion:

V = Consolidated

E = Accounted for by equity method

Seg = Segment

G = Freight services

I = Infrastructure

P = Passenger services

Z = Central services