Stock exchange prices

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travelling shoemaker, in order to attend, mostly at night, to his priestly duties. The civil authorities of the Can-ton of Berne, supporting the newly-born sect of so-called 'Old-Catholics,' exiled the Bishop of the diocese. Fr. Weber, however, still obeyed his Bishop's com-mands, which led to his being persecuted. He was even fired at. Papal honours have been bestowed on both Mgr. Stammler and Fr. Weber on the occasion of their jubiles.

It seems incredible nowadays to fear a revival of a Kulturkampf in Switzerland. And yet, while in the Canton of Zurich, I heard such fears ex-pressed from at least three different sources. It appears that the Catholics are agitating for Catho-lic schools, whereas, so far at least, nominally the schools are neutral, the majority of the population, of course, being non-Catholic. The opinion I heard mostly expressed was that such agitation might lead to regrettable controversy, the majority of the population, of course, being unwilling to sub-sidise Catholic schools. I am not a judge on such matters. My view is simply this: it seems a great pity that such questions of religious feeling should come up for discussion in the Year of Grace 1923 ! New Machine-Gun. It seems incredible nowadays to fear a revival

New Machine-Gun.

New Machine-Gun. It is also a great pity that even Switzerland should still have to prepare against warlike aggres-sion! *The Times* (Sept. 26th) prints the following: Successful trials have just been made in the Swiss Army with a new light machine-gun, made by the Federal Arms factory. This weapon weighs only four or five pounds more than the ordinary infantry rifle, which it much resembles. Its magazine holds thirty rounds, and it is capable of firing at the rate of 450 rounds per minute. From sixteen to twenty-four of these machine-guns will be allotted to every infantry battalion.

But, happily, the day before the same paper is able to report a more peaceful invention, also due to Swiss brains:—

to Swiss brains:— A private demonstration of a new 'speaking film.' which has been invented by three Swiss physicists, was given in Berlin. Though the invention is still in its elementary stages, it opens up a clear line of advance in the production of a successful speaking picture plant. In order to secure the synchronization of sound and movement, a new microphone is introduced, by means of which the sound waves are converted into electric waves, which, in their turn, produce fluctuations of light in an electric lamp. These are reproduced by photography as small horizontal lines in varying degrees of density and thickness by the side of the main film. When the film is shown on the cinematograph, the revers of this process takes place, the sound being finally transmitted to the screen by an ordinary tele-phone wire and reproduced through a loud-speaking receiver.

phone wire and reproduced through a loud-speaking receiver. The success which the invention has obtained is largely due to the last-named apparatus. A comparison was made between the playing of a piece of orchestral music on an expensive gramophone and its transmission through the loud-speaking receiver. The telephone was proved to be superior, the note, and even all the twangs of the stringed instruments which were being played in another part of the building, being reproduced distinctly.

Swiss Winter Begins.

Vis white begins. Freeman's Journal (22nd Sept.);— Winter has begun in Switzerland, and there have en heavy snowfalls, even as low as 5.900 feet above sea level. Climbing is at a standstill, owing to

been heavy snowfalls, even as low as 5.900 feet above the sea level. Climbing is at a standstill, owing to "Kyburg" evidently timed his holidays well, for during three weeks he suffered only one shower: all the rest of the time the weather was absolutely perfect. At Lugano it was even very warm, and I shall not easily forget the evenings spent at the Kursaal, Hugenins and the Riviera, when the Asti Spumante or the Chianti sparkled, and the night air was wonderfully stirred by the sweet music of the orchestra. Or, again, walking late at night through the Park towards Paradiso, looking out over the still lake towards Caprino, stabbed now and then by the scarchlight's gleam from Gandria, over the still lake towards Caprino, stabled now and then by the searchlight's gleam from Gandria, while the three large boats Ticino, Seppione and Morcote rode at anchor in the Bay, like white ghosts, one could hear a prima-donna's voice floating across the waters from the Kursaal. And from the Salvatore shone the immense querymark-like lights of the upper part of the Funcular Way. Yes, it was nice, and I think I know why so many Swiss make it a habit of visiting Lugano every year!

A new S.A.C. Hut

A new S.A.C. nut. The Times (26th Sept.):— The Ticino Section of the Swiss Alpine Club has decided to erect in the Val Soja, near the Passo della Piotta, a hut, to be called the "Adula Hut," which will facilitate the ascent of the Rheinwaldhorn (11,150 ft.) and the neighbouring peaks.

The Sun Cure at Leysin.

The Sun Cure at Leysin. *Nursing Mirror* (22nd Sept.):— Some little time ago I came across a newspaper article which depicted in glowing terms the marvellous cures said to be effected by Dr. Rollier's sun cure at Leysin, in Switzerland. So striking indeed were the results claimed for this treatment in cases of Pott's disease, coxalgia and other forms of surgical tuber-culosis, that I decided, if possible, to make a short stay at Leysin on my way to winter in Italy. The result was so intensely interesting that I think the readers of 'The Nursing Mirror' may like to know some details as seen through the eyes of a nurse. First let me pay a tribute to the courtesy and consideration I met with from the officials at Leysin. I had no introductions to anyone in the place, but, on presenting myself at the knowledge of the treatment, I was most courteously received by the lady sceretary, put in touch with the necessary officials, and introduced to a Russian lady doctor, who took me with her on ther round. The patients I was permitted to see were naturally the children, since grown persons could hardly be ex-pended to receive visitors during a treatment which

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Canada and Swiss Settlers.

The Canadian Gazette (20th Sept.):— "Canada should grant to groups of Swiss permission to establish themselves in this country in a way to form Swiss villages." said Professor Charles Biegel, in pro-posing the toast of Canada at a supper dance, given by the Swiss National Society of Montreal on the occasion of the Confederation of the Helvetian states. "Canada would have all to win." continued Professor Biegel, "as the Swiss can be easily acclimatised to this country, which so resembles his own by its high mountains and beautiful lakes." The Canadian Gazette (20th Sept.):-

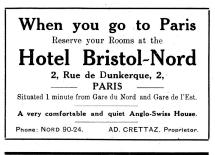
ROTH'S INGLORIOUS FIGHT.

Extreme disappointment—to put it mildly—is the impression caused by the performance last Mon-day at Olympia of Robert Roth, the would-be Swiss champion boxer. Of real boxing there was little evidence: it was all on the side of his opponent, Albert Lloyd. By the end of the second round he was severely mauled; in spite of the interval, he could not sufficiently recover presence of mind to emerge from his corner for the third round, with the result that Mr. Abglanalp found himself compelled to stop the fight. Roth had received a good deal of punishment, and ,experts are of opinion that he possesses the necessary material, for a first-class boxer. Roth, however, does not seem to be able to free himself altogether from his wrestling notions and is slow in becoming familiar with the exigencies of the art of boxing. Extreme disappointment-to put it mildly-—is There would appear to be some truth in the off-heard assertion that a successful wrestler can never heard assertion that a successful wrestler can never be turned into a promising boxer. One thing is certain, and that is that training for boxing in this country demands a far greater mental concentration and undivided attention to details than the prepara-tion which precedes the proclamation of a "Schwin-gerkönig." The only thing that Roth seems to have successfully assimilated is the traditional and boast-ful confidence in victory: to hear him talk before the event, one expected the easiest "Hosenlupf" ever demonstrated. This confident expectation had so deeply settled in his mind that he even refused to allow two of his sparring partners to accompany him as séconds. Roth has now left England, and is reported to have gone to Paris.

OCTOBER 6, 1923.

STOCK EXCHANGE PRICES.

P			0 1 0
BONDS.	Sept		Oct. 2
Swiss Confederation 3% 1903	75.3	7%	6.00%
Swiss Confed. 9th Mob. Loan 5%	100.4	7% 10	0.65%
Federal Railways A-K 31%	81.3	5%	9.75%
Canton Basle-Stadt 51% 1921	103.2	5% 10	3.25%
Canton Fribourg 3% 1892			1.37%
SHARBS.	Nom.	Sept. 25	Oct. 2
	Frs.	Frs.	- Frs.
Swiss Bank Corporation	500	643	644
Crédit Suisse	500	678	675
Union de Banques Suisses	500	526	532
Fabrique Chimique ci-dev. Sandoz	1000	3137	3075
Société pour l'Industrie Chimique	1000	2109	2100
C. F. Bally S.A	1000	1035	1087
Fabrique de Machines Oerlikon	500	663	665
Entreprises Sulzer	1000	610	630
S.A. Brown Boveri (new)	500	283	291
Nestlé & Anglo-Swiss Cond. Mk. Co.	200	164	173
Choc. Suisses Peter-Cailler-Kohler	100	109	111
Comp. de Navig'n sur le Lac Léman	500	487	481
comp. de travig it sur le Dae Deman	000	104	101



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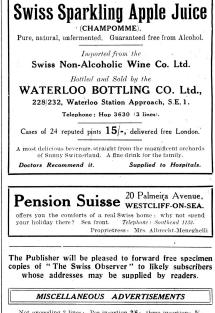
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